

GPT INFRAPROJECTS LIMITED

Regd. Office : 'Jeeewansatya', DD-6, Sector-I, Salt Lake City, Kolkata-700 064

www.gptgroup.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010.

Particulars	(Amount in Rs. Lacs)		
	Three Month Ended 30th June	Year Ended 31st March	
	2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
1 Income			
Sales / Income from Operations	7,315.70	5,285.28	30,729.68
Less : Excise duty	61.27	64.56	273.70
Net Sales / Income from Operations	7,254.43	5,220.72	30,455.98
Other Operating Income	166.54	35.70	648.74
Total Income	7,420.97	5,256.42	31,104.72
2 Expenditure			
(Increase) / Decrease in Stock in Trade and Work in Progress	491.74	(252.31)	1,413.55
Consumption of Raw Materials & Construction Materials	3,111.76	2,392.07	13,459.92
Purchase of Traded Goods	118.20	650.86	1,200.95
Employees cost	484.71	385.94	1,833.57
Depreciation	131.55	91.03	485.37
Payment to Sub - Contractors	1,057.92	600.64	4,457.93
Other Expenditure	1,081.42	883.34	4,383.11
Total Expenditure	6,477.30	4,751.57	27,234.40
3 Profit from Operations before Other Income, Interest & Taxes (1-2)	943.67	504.85	3,870.32
4 Other Income	-	-	7.70
5 Profit before Interest & Taxes (3+4)	943.67	504.85	3,878.02
6 Interest & Finance Expenses	387.28	305.63	1,431.52
7 Profit from Ordinary Activities before Taxes (5-6)	556.39	199.22	2,446.50
8 Tax Expenses			
- Current Tax	180.00	42.30	840.00
- Deferred Tax	(13.43)	-	36.23
- Wealth Tax	0.25	-	1.00
- Fringe Benefit Tax	-	-	4.06
9 Net Profit for the year / period (7-8)	389.57	156.92	1,565.21
10 Paid-up Equity Share Capital (Face value Rs.10/- Per Share) (Refer Note No 7)	1,000.00	1,000.00	1,000.00
11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year			3,487.19
12 Earning Per Share (Rs.)			
(a) Basic	3.90	1.57	15.07
(b) Diluted	3.00	1.57	12.07
13 Public Shareholding			
- Number of Shares	2,709,218	2,511,618	2,709,218
- Percentage of Shareholding	26.56%	25.12%	26.56%
14 Promoter & Promoter Group Shareholding			
(a) Pledged / Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered			
- Number of Shares	7,490,782	7,488,382	7,490,782
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	73.44%	74.88%	73.44%

Particulars	Three Month Ended 30th June	Year Ended 31st March	
	2010 (Unaudited)	2009 (Unaudited)	2010 (Audited)
	1 Segment Revenue		
(a) Concrete Sleepers & Allied	1,404.88	825.06	4,435.63
(b) Civil & Core Infrastructure	5,817.68	4,361.13	26,070.03
(c) Wind Power	31.87	34.53	144.58
Total	7,254.43	5,220.72	30,650.24
Less: Inter - segment Revenue	-	-	194.26
Net sales / Income from Operations	7,254.43	5,220.72	30,455.98
2 Segment Results			
Profit Before Taxes & Interest			
(a) Concrete Sleepers & Allied	156.89	127.19	288.63
(b) Civil & Core Infrastructure	1,019.14	482.12	3,709.75
(c) Wind Power	2.87	7.16	15.97
Total	1,178.90	616.47	4,014.35
Less: Unallocated expenditure net of Income	235.23	111.62	136.33
	943.67	504.85	3,878.02
Less: Interest & Finance Expenses	387.28	305.63	1,431.52
Total Profit Before Taxes	556.39	199.22	2,446.50
3 Capital Employed			
(a) Concrete Sleepers & Allied	3,284.07	2,211.00	2,481.78
(b) Civil & Core Infrastructure	13,271.14	9,947.13	12,906.10
(c) Wind Power	704.18	775.67	690.61
(d) Unallocated	(9,338.78)	(9,470.53)	(8,669.85)
Total	7,920.61	3,463.27	7,408.64

- The above financial results for the quarter ended 30th June, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th August, 2010. The said results have also been reviewed by the auditors of the Company.
- Business segments have been identified on the basis of the activities undertaken by the Company. Accordingly the Company has identified Concrete Sleeper & Allied, Civil & Core Infrastructure and Wind Power as separate Business Segments.
- There were no exceptional / extraordinary items during the respective period reported above.
- During the Quarter, the Company has formed a subsidiary Company for the purpose of undertaking a road project awarded by NHAI on annuity basis. The Company has also acquired a wholly owned subsidiary for Rs. 24.74 Lacs to set up manufacturing facility for concrete revetement mattresses.
- The results of 1st Quarter are not indicative of a full year's working due to seasonal nature of Civil & Core Infrastructure division.
- In terms of amended clause 41 of the Listing agreement, details of number of investor's complaints for the quarter ended 30th June 2010 are as follows, Opening - Nil, Received and resolved - Nil, Closing Nil.
- Paid up Equity Share Capital as at March 31, 2010 and June 30, 2010 of the Company excludes 2,00,000 equity shares amounting to Rs. 20.00 Lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust, These have been considered as a part of Public Shareholdings in the above results.
- The Auditors in their audit report on the Company's accounts for the year ended March 31, 2010 had expressed their inability to ascertain the impact if any, on the Company's profit arising out of accounting of unbilled revenue in terms of Accounting Standard - 7 on Construction Contract which was being considered as a part of work in progress up to September 30, 2009. The Company has since accounted for the unbilled revenue in the quarter as per AS 7.
- Previous period / year figures have been regrouped / rearranged wherever considered necessary.

Place : Kolkata
Dated : 07.08.2010

D. P. TANTIA
Chairman

GPT INFRAPROJECTS LIMITED

Regd. Office : 'Jeeewansatya', DD-6, Sector-I, Salt Lake City, Kolkata-700 064

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Amount in Rs. Lacs)

Particulars	Three Month Ended 30th June		Year Ended 31st March
	2010	2009	2010
	(Unaudited)		(Audited)
1 Income			
Sales / Income from Operation	8,159.50	5,758.75	34,873.81
Less. Excise duty	61.27	64.56	273.70
Net Sales / Income from Operation	8,098.23	5,694.19	34,600.11
Other Operating Income	142.99	19.22	782.94
Total Income	8,241.22	5,713.41	35,383.05
2 Expenditure			
(Increase) / Decrease in Stock in Trade and Work in Progress	263.49	(857.79)	1,045.58
Consumption of Raw Materials & Construction Materials	3,381.17	2,681.93	15,031.87
Purchase of Traded Goods	118.20	650.86	1,200.95
Employees cost	530.22	397.05	1,991.94
Depreciation	268.20	293.18	1,004.39
Payment to Sub - Contractors	1,093.70	718.13	4,555.81
Other Expenditure	1,565.14	1,211.20	5,889.40
Total Expenditure	7,220.12	5,094.56	30,719.95
3 Profit from Operations before Other Income, Interest & Taxes (1-2)	1,021.10	618.85	4,663.10
4 Other Income	-	-	7.70
5 Profit before Interest & Taxes (3+4)	1,021.10	618.85	4,670.80
6 Interest & Finance Expenses	426.81	370.33	1,640.50
7 Profit from Ordinary Activities before Taxes (5-6)	594.29	248.53	3,030.30
8 Tax Expenses			
- Current Tax	216.76	42.30	930.58
- Deferred Tax	(13.43)	-	140.43
- Wealth Tax	0.25	-	1.00
- Fringe Benefit Tax	-	-	4.06
9 Net Profit from Ordinary Activities after Tax (7-8)	390.71	206.23	1,954.23
10 Less Share of Minority Interest	(0.84)	-	64.04
11 Net Profit after adjustment of Share of Minority Interest (9-10)	391.55	206.23	1,890.19
12 Paid-up Equity Share Capital (Face value Rs.10/- Per Share) (Refer Note No 9)	1,000.00	1,000.00	1,000.00
13 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year			3,393.82
14 Earning Per Share (Rs.)			
(a) Basic	3.92	2.06	18.32
(b) Diluted	3.02	2.06	14.58
15 Public Shareholding			
- Number of Shares	2,709,218	2,511,618	2,709,218
- Percentage of Shareholding	26.56%	25.12%	26.56%
16 Promoter & Promoter Group Shareholding			
(a) Pledged / Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable
(b) Non - encumbered			
- Number of Shares	7,490,782	7,488,382	7,490,782
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	73.44%	74.88%	73.44%
1 Segment Revenue			
(a) Concrete Sleepers & Allied	1,699.36	825.07	6,388.82
(b) Civil & Core Infrastructure	6,367.00	4,834.59	28,260.97
(c) Wind Power Generation	31.87	34.53	144.58
Total	8,098.23	5,694.19	34,794.37
Less: Intersegment Revenue	-	-	194.26
Net Sales/Income from Operations	8,098.23	5,694.19	34,600.11
2 Segment Results			
Profit Before Taxes & Interest			
(a) Concrete Sleepers & Allied	245.96	127.19	1,190.34
(b) Civil & Core Infrastructure	1,056.75	497.35	3,985.04
(c) Wind Power Generation	2.87	7.17	15.97
Total	1,305.58	631.71	5,191.35
Less: Unallocated expenditure net of Income	284.48	12.85	520.55
Total	1,021.10	618.86	4,670.80
Less : Interest & Finance Expenses	426.81	370.33	1,640.50
Total Profit Before Taxes	594.29	248.53	3,030.30
3 Capital Employed			
(a) Concrete Sleepers & Allied	6,747.95	4,676.39	5,901.20
(b) Civil & Core Infrastructure	13,386.15	9,947.13	12,933.08
(c) Wind Power Generation	704.18	775.67	690.61
(d) Unallocated	(12,835.39)	(12,308.34)	(12,209.62)
Total	8,002.89	3,090.85	7,315.27
1 Standalone Information :			
(a) Net Sales / Income from Operation	7,254.43	5,220.72	30,455.98
(b) Profit Before Taxes	556.39	199.23	2,446.50
(c) Profit after Taxes	389.57	156.93	1,565.21

- The above consolidated financial results for the quarter ended 30th June, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th August 2010. The said results have also been reviewed by the auditors of the Company.
- In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The reviewed Standalone financial results of the Company will be available on Company's website "www.gptgroup.co.in".
- The above consolidated financial results which relates to GPT Infraprojects Limited ("the Company") and its four subsidiaries (i.e. GPT Concrete Products South Africa (Pty) Limited (South Africa), GPT Investments Private Limited (Mauritius), Jogbani Highway Private Limited (India) and Superfine Vanija Private Limited (India)) and its sixteen Joint Ventures (together referred as "the Group") have been prepared in terms of Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures".
- During the Quarter, the Company has formed a subsidiary Company for the purpose of undertaking a road project awarded by NHAI on annuity basis. The Company has also acquired a wholly owned subsidiary for Rs. 24.74 Lacs to set up manufacturing facility for concrete revetement mattresses.
- There were no exceptional / extraordinary items during the respective period reported above.
- Business Segments have been identified on the basis of activities undertaken by the Company. Accordingly the Company has identified Concrete Sleeper & Allied, Civil & Core Infrastructure and wind Power as Separate Business Segments.
- The results of 1st Quarter are not indicative of a full year's working due to seasonal nature of Civil & Core Infrastructure division.
- In terms of amended clause 41 of the listing agreement, details of number of investor's complaints for the quarter ended 30th June 2010 are as follows, Opening - Nil, Received and Resolved - Nil, closing - Nil.
- Paid up Equity Share Capital as at March 31, 2010 and June 30, 2010 of the Company excludes 2,00,000 equity shares amounting to Rs. 20.00 Lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust, These have been considered as a part of Public Shareholdings in the above results.
- The Auditors in their audit report on the Group's Consolidated Financial Statement for the year ended March 31, 2010 had expressed their inability to ascertain the impact if any, on the Company's profit arising out of accounting of unbilled revenue in terms of Accounting Standard - 7 on Construction Contract which was being considered as a part of work in progress up to September 30, 2009. The Company has since accounted for the unbilled revenue in the quarter as per Accounting Standard - 7.
- Previous period / year figures have been regrouped / rearranged wherever considered necessary.

Place : Kolkata
Dated : 07.08.2010

D. P. TANTIA
Chairman