

**GPT INFRAPROJECTS LIMITED**

Registered Office :- "Jeeewansatya", DD-6, Sector - I, Salt Lake City, Kolkata - 700 064.


**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010.**

(Amount in Rs. Lacs)

Particulars	Quarter Ended 31st December		Nine Months Ended 31st December		Year Ended 31st March
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>					
Sales / Income from Operation	7,860.45	10,321.62	25,964.29	23,161.14	34,873.81
Less. Excise duty	85.53	68.71	229.69	225.43	273.70
Net Sales / Income from Operation	7,774.92	10,252.91	25,734.60	22,935.71	34,600.11
Other Operating Income	233.20	671.91	641.07	604.20	782.94
<b>Total Income</b>	<b>8,008.12</b>	<b>10,924.82</b>	<b>26,375.67</b>	<b>23,539.91</b>	<b>35,383.05</b>
<b>2 Expenditure</b>					
(Increase) / Decrease in Stock in Trade and Work in Progress	(468.31)	2,095.06	(122.54)	761.57	1,045.58
Consumption of Raw Materials & Construction Materials	2,999.75	3,890.91	10,735.68	9,851.63	15,031.87
Purchase of Traded Goods	92.85	202.81	228.83	1,163.29	1,200.95
Employees cost	446.48	464.03	1,432.92	1,400.78	1,991.94
Depreciation	304.29	242.72	859.12	684.84	1,004.39
Payment to Sub - Contractors	1,983.23	1,800.00	4,441.53	3,874.16	4,555.81
Other Expenditure	1,666.03	562.70	5,298.49	3,074.97	5,889.41
<b>Total Expenditure</b>	<b>7,024.32</b>	<b>9,258.23</b>	<b>22,874.03</b>	<b>20,811.24</b>	<b>30,719.95</b>
<b>3 Profit from Operations before Other Income, Interest &amp; Taxes (1-2)</b>	<b>983.80</b>	<b>1,666.59</b>	<b>3,501.64</b>	<b>2,728.67</b>	<b>4,663.10</b>
<b>4 Other Income</b>	0.03	-	0.09	-	7.70
<b>5 Profit before Interest &amp; Taxes (3+4)</b>	<b>983.83</b>	<b>1,666.59</b>	<b>3,501.73</b>	<b>2,728.67</b>	<b>4,670.80</b>
<b>6 Interest &amp; Finance Expenses</b>	455.69	444.83	1,322.28	1,214.52	1,640.50
<b>7 Profit from Ordinary Activities before Taxes (5-6)</b>	<b>528.14</b>	<b>1,221.76</b>	<b>2,179.45</b>	<b>1,514.15</b>	<b>3,030.30</b>
<b>8 Tax Expenses</b>					
- Current Tax	122.07	334.00	582.82	405.00	930.58
- Deferred Tax	6.79	-	(1.30)	-	140.43
- Wealth Tax	0.25	-	0.75	-	1.00
- Fringe Benefit Tax	-	-	-	-	4.06
<b>9 Net Profit from Ordinary Activities after Tax (7-8)</b>	<b>399.03</b>	<b>887.76</b>	<b>1,597.18</b>	<b>1,109.15</b>	<b>1,954.23</b>
<b>10 Less Share of Minority Interest</b>	56.31	211.62	129.72	103.96	64.04
<b>11 Net Profit after adjustment of Share of Minority Interest (9-10)</b>	<b>342.72</b>	<b>676.14</b>	<b>1,467.46</b>	<b>1,005.19</b>	<b>1,890.19</b>
<b>12 Paid-up Equity Share Capital (Face value Rs.10/- Per Share) (Refer Note No 7)</b>	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
<b>13 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year</b>					3,393.82
<b>14 Earning Per Share (Rs.)</b>					
(a) Basic	3.42	6.76	14.67	10.05	18.32
(b) Diluted	2.56	6.76	11.74	10.05	14.58
<b>15 Public Shareholding</b>					
- Number of Shares	2,709,218	2,509,218	2,709,218	2,509,218	2,709,218
- Percentage of Shareholding	26.56%	25.10%	26.56%	25.10%	26.56%
<b>16 Promoter &amp; Promoter Group Shareholding</b>					
<b>(a) Pledged / Encumbered</b>					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>(b) Non - encumbered</b>					
- Number of Shares	7,490,782	7,490,782	7,490,782	7,490,782	7,490,782
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	73.44%	74.90%	73.44%	74.90%	73.44%

**Segmentwise Revenue, Results and Capital Employed**

Particulars	Quarter Ended 31st December		Nine Months Ended 31st December		Year Ended 31st March
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>					
(a) Concrete Sleepers & Allied	2,133.66	1,675.14	5,907.11	4,451.79	6,388.82
(b) Civil & Core Infrastructure	5,620.52	8,543.36	19,728.84	18,366.75	28,260.97
(c) Wind Power Generation	20.74	34.41	98.65	117.17	144.58
<b>Total</b>	<b>7,774.91</b>	<b>10,252.91</b>	<b>25,734.60</b>	<b>22,935.71</b>	<b>34,794.37</b>
Less: Intersegment Revenue	-	-	-	-	194.26
<b>Net Sales/Income from Operations</b>	<b>7,774.91</b>	<b>10,252.91</b>	<b>25,734.60</b>	<b>22,935.71</b>	<b>34,600.11</b>
<b>2 Segment Results</b>					
<b>Profit Before Taxes &amp; Interest</b>					
(a) Concrete Sleepers & Allied	321.70	642.24	888.44	918.48	1,190.34
(b) Civil & Core Infrastructure	763.67	954.41	3,084.30	1,817.43	3,985.04
(c) Wind Power Generation	(8.66)	6.01	10.71	33.82	15.97
<b>Total</b>	<b>1,076.71</b>	<b>1,602.66</b>	<b>3,983.45</b>	<b>2,769.73</b>	<b>5,191.35</b>
Less: Unallocated expenditure net of Income	92.88	(63.93)	481.72	41.06	520.55
<b>Total</b>	<b>983.83</b>	<b>1,666.59</b>	<b>3,501.73</b>	<b>2,728.67</b>	<b>4,670.80</b>
Less : Interest & Finance Expenses	455.69	444.83	1,322.28	1,214.52	1,640.50
<b>Total Profit Before Taxes</b>	<b>528.14</b>	<b>1,221.76</b>	<b>2,179.45</b>	<b>1,514.15</b>	<b>3,030.30</b>
<b>3 Capital Employed</b>					
(a) Concrete Sleepers & Allied	7,390.62	4,529.83	7,390.62	4,529.83	5,901.21
(b) Civil & Core Infrastructure	15,804.23	13,550.08	15,804.23	13,550.08	12,933.08
(c) Wind Power Generation	667.30	739.36	667.30	739.36	690.61
(d) Unallocated	(13,001.86)	(14,820.29)	(13,001.86)	(14,820.29)	(12,209.62)
<b>Total</b>	<b>10,860.29</b>	<b>3,998.98</b>	<b>10,860.29</b>	<b>3,998.98</b>	<b>7,315.28</b>
<b>Standalone Information :</b>					
(a) Net Sales / Income from Operation	6,626.13	9,250.46	21,524.73	20,393.58	30,455.98
(b) Profit Before Taxes	384.44	463.58	1,551.57	860.82	2,446.50
(c) Profit after Taxes	216.39	296.33	1,092.11	625.82	1,565.21

- The above consolidated financial results for the quarter ended 31st December, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February 2011. The said results have also been reviewed by the auditors of the Company except for consolidated financial results for the corresponding quarter and nine months of previous year.
- In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The reviewed Standalone financial results of the Company will be available on Company's website "www.gptinfra.in".
- The above consolidated financial results have been prepared as per Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interests in Joint Ventures" incorporating therein financial results of GPT Infraprojects Limited, its four subsidiaries and eighteen Joint Ventures.
- There were no exceptional / extraordinary items during the respective periods reported above.
- Business Segments have been identified on the basis of activities undertaken by the Company. Accordingly the Company has identified Concrete Sleeper & Allied, Civil & Core Infrastructure and Wind Power as Separate Business Segments.
- In terms of amended clause 41 of the listing agreement, details of number of investor's complaints for the quarter ended 31st December 2010 are as follows, Opening - Nil, Received and Resolved - Nil, closing - Nil.
- Paid up Equity Share Capital of the company, as at March 31, 2010 and December 31, 2010 excludes 200,000 equity shares amounting to Rs. 20.00 Lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.
- Other Operating Income for the quarter as stated above is net of Rs. 221.67 Lakhs being the reversal of excess unbilled revenue recognised in one of the joint venture in the last quarter of the current year.
- The Auditors in their audit report on the Company's accounts for the year ended March 31, 2010 had expressed their inability to ascertain the impact if any, on the Company's profit arising out of accounting of unbilled revenue in terms of Accounting Standard - 7 on Construction Contracts which was being considered as a part of work in progress up to September 30, 2009. The Company has since accounted for the unbilled revenue which is in compliance with as per Accounting Standard - 7.
- Previous period / year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors

 Place : Kolkata.  
Date : 09.02.2011.

 D. P. Tantia  
Chairman

**GPT INFRAPROJECTS LIMITED**

Registered Office :- "Jeewansatya", DD-6, Salt Lake City, Sector - I, Kolkata - 700 064.


**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010.**

(Amount in Rs. Lacs)

Particulars	Quarter Ended 31st December		Nine Month Ended 31st December		Year Ended 31st March
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>					
Sales / Income from Operations	6,711.66	9,319.17	21,754.42	20,619.01	30,729.68
Less : Excise duty	85.53	68.71	229.69	225.43	273.70
Net Sales / Income from Operations	6,626.13	9,250.46	21,524.73	20,393.58	30,455.98
Other Operating Income	(31.20)	249.85	404.82	323.19	648.74
<b>Total Income</b>	<b>6,594.93</b>	<b>9,500.31</b>	<b>21,929.55</b>	<b>20,716.77</b>	<b>31,104.72</b>
<b>2 Expenditure</b>					
(Increase) / Decrease in Stock in Trade and Work in Progress	(366.99)	2,049.84	212.45	1,406.15	1,413.55
Consumption of Raw Materials & Construction Materials	2,529.63	3,489.95	9,389.48	8,712.19	13,459.92
Purchase of Traded Goods	92.85	202.81	228.83	1,163.29	1,200.95
Employees cost	382.01	423.38	1,264.36	1,287.82	1,833.57
Depreciation	151.01	101.52	419.40	283.72	485.37
Payment to Sub - Contractors	1,945.14	1,518.28	4,332.34	3,206.25	4,457.93
Other Expenditure	1,058.33	867.92	3,327.35	2,773.55	4,383.11
<b>Total Expenditure</b>	<b>5,791.98</b>	<b>8,653.70</b>	<b>19,174.21</b>	<b>18,832.97</b>	<b>27,234.40</b>
<b>3 Profit from Operations before Other Income, Interest &amp; Taxes (1-2)</b>	<b>802.95</b>	<b>846.61</b>	<b>2,755.34</b>	<b>1,883.80</b>	<b>3,870.32</b>
<b>4 Other Income</b>	<b>0.03</b>	<b>0.12</b>	<b>0.09</b>	<b>0.52</b>	<b>7.70</b>
<b>5 Profit before Interest &amp; Taxes (3+4)</b>	<b>802.98</b>	<b>846.73</b>	<b>2,755.43</b>	<b>1,884.32</b>	<b>3,878.02</b>
<b>6 Interest &amp; Finance Expenses</b>	<b>418.54</b>	<b>383.15</b>	<b>1,203.86</b>	<b>1,023.50</b>	<b>1,431.52</b>
<b>7 Profit from Ordinary Activities before Taxes (5-6)</b>	<b>384.44</b>	<b>463.58</b>	<b>1,551.57</b>	<b>860.82</b>	<b>2,446.50</b>
<b>8 Tax Expenses</b>					
- Current Tax	161.01	167.25	460.01	235.00	840.00
- Deferred Tax	6.79	-	(1.30)	-	36.23
- Wealth Tax	0.25	-	0.75	-	1.00
- Fringe Benefit Tax	-	-	-	-	4.06
<b>9 Net Profit for the year / period (7-8)</b>	<b>216.39</b>	<b>296.33</b>	<b>1,092.11</b>	<b>625.82</b>	<b>1,565.21</b>
<b>10 Paid-up Equity Share Capital (Face value Rs.10/- Per Share) (Refer Note No 5)</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year</b>					<b>3,487.19</b>
<b>12 Earning Per Share (Rs.)</b>					
(a) Basic	2.17	2.97	10.92	6.26	15.07
(b) Diluted	1.59	2.97	8.74	6.26	12.07
<b>13 Public Shareholding</b>					
- Number of Shares	2,709,218	2,509,218	2,709,218	2,509,218	2,709,218
- Percentage of Shareholding	26.56%	25.10%	26.56%	25.10%	26.56%
<b>14 Promoter &amp; Promoter Group Shareholding</b>					
<b>(a) Pledged / Encumbered</b>					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>(b) Non - Encumbered</b>					
- Number of Shares	7,490,782	7,490,782	7,490,782	7,490,782	7,490,782
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	73.44%	74.90%	73.44%	74.90%	73.44%

**Segmentwise Revenue, Results and Capital Employed**

Particulars	Quarter Ended 31st December		Nine Month Ended 31st December		Year Ended 31st March
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>					
(a) Concrete Sleepers & Allied	1,479.88	794.42	4,224.53	3,080.40	4,435.63
(b) Civil & Core Infrastructure	5,125.51	8,421.63	17,201.55	17,196.01	26,070.03
(c) Wind Power	20.74	34.41	98.65	117.17	144.58
<b>Total</b>	<b>6,626.13</b>	<b>9,250.46</b>	<b>21,524.73</b>	<b>20,393.58</b>	<b>30,650.24</b>
Less: Inter - segment Revenue	-	-	-	-	194.26
<b>Net sales / Income from Operations</b>	<b>6,626.13</b>	<b>9,250.46</b>	<b>21,524.73</b>	<b>20,393.58</b>	<b>30,455.98</b>
<b>2 Segment Results</b>					
<b>Profit Before Taxes &amp; Interest</b>					
(a) Concrete Sleepers & Allied	110.02	5.57	334.09	356.65	288.63
(b) Civil & Core Infrastructure	855.84	895.85	3,009.58	1,753.84	3,709.75
(c) Wind Power	(8.66)	6.01	10.71	33.82	15.97
<b>Total</b>	<b>957.20</b>	<b>907.43</b>	<b>3,354.38</b>	<b>2,144.31</b>	<b>4,014.35</b>
Less: Unallocated expenditure net of Income	154.22	60.70	598.95	259.99	136.33
<b>Total Profit Before Taxes</b>	<b>802.98</b>	<b>846.73</b>	<b>2,755.43</b>	<b>1,884.32</b>	<b>3,878.02</b>
Less: Interest & Finance Expenses	418.54	383.15	1,203.86	1,023.50	1,431.52
<b>Total Profit Before Taxes</b>	<b>384.44</b>	<b>463.58</b>	<b>1,551.57</b>	<b>860.82</b>	<b>2,446.50</b>
<b>3 Capital Employed</b>					
(a) Concrete Sleepers & Allied	3,123.41	2,087.23	3,123.41	2,087.23	2,481.78
(b) Civil & Core Infrastructure	15,644.07	12,925.50	15,644.07	12,925.50	12,906.10
(c) Wind Power	667.30	739.36	667.30	739.36	690.61
(d) Unallocated	(8,692.27)	(11,855.94)	(8,692.27)	(11,855.94)	(8,669.85)
<b>Total</b>	<b>10,742.51</b>	<b>3,896.15</b>	<b>10,742.51</b>	<b>3,896.15</b>	<b>7,408.64</b>

- The above financial results for the quarter ended 31st December, 2010 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2011. The said results have also been reviewed by the auditors of the Company.
- Business segments have been identified on the basis of the activities undertaken by the Company. Accordingly the Company has identified Concrete Sleeper & Allied, Civil & Core Infrastructure and Wind Power as separate Business Segments.
- There were no exceptional / extraordinary items during the respective periods reported above.
- In terms of amended clause 41 of the Listing agreement, details of number of investor's complaints for the quarter ended 31st December, 2010 are as follows, Opening - Nil, Received and resolved - Nil, Closing Nil.
- Paid up Equity Share Capital of the Company as at 31st March, 2010 and 31st December, 2010 excludes 200,000 equity shares amounting to Rs. 20.00 Lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust, These have been considered as a part of Public Shareholdings in the above results.
- The Auditors in their audit report on the Company's accounts for the year ended March 31, 2010 had expressed their inability to ascertain the impact if any, on the Company's profit arising out of accounting of unbilled revenue in terms of Accounting Standard - 7 on Construction Contracts which was being considered as a part of work in progress up to September 30, 2009. The Company has since accounted for the unbilled revenue which is in compliance with as per Accounting Standard - 7.
- Other Operating Income for the quarter as stated above is net of Rs. 221.67 Lakhs being the reversal of excess unbilled revenue recognised in one of the joint venture in the last quarter of the current year.
- Previous period / year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors

 Place : Kolkata  
 Date : 09.02.2011

 D. P. Tantia  
 Chairman