

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2012**

(₹ in lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)			(Audited)
<b>1 Income from operations</b>				
(a) Net Sales / Income from Operations (Net of excise duty)	7,020.03	10,730.33	6,601.94	30,698.42
(b) Other Operating Income	64.95	55.49	15.85	114.58
<b>Total Income from operations (net)</b>	<b>7,084.98</b>	<b>10,785.82</b>	<b>6,617.79</b>	<b>30,813.00</b>
<b>2 Expenses</b>				
(a) Consumption of raw material and construction material	3,024.15	4,407.44	2,872.50	12,919.31
(b) Payment to Sub - Contractors	1,089.61	2,743.28	1,458.84	7,627.76
(c) Purchase of stock - in - trade	152.90	39.72	91.95	172.58
(d) Changes in inventories of finished goods, work - in - progress and stock - in - trade	(166.80)	90.25	(106.32)	(163.64)
(e) Employee benefits expense	550.86	406.35	434.01	1,755.96
(f) Depreciation and amortisation expense	213.23	195.30	174.44	734.57
(g) Other Expenses	1,343.95	1,696.91	884.52	4,860.13
<b>Total Expenses</b>	<b>6,207.90</b>	<b>9,579.25</b>	<b>5,809.94</b>	<b>27,906.67</b>
<b>3 Profit from operations before other Income, finance costs and taxes (1-2)</b>	<b>877.08</b>	<b>1,206.57</b>	<b>807.85</b>	<b>2,906.33</b>
4 Other Income	190.90	442.06	118.85	926.16
<b>5 Profit from ordinary activities before finance costs and taxes (3+4)</b>	<b>1,067.98</b>	<b>1,648.63</b>	<b>926.70</b>	<b>3,832.49</b>
6 Finance Costs	686.20	774.59	450.01	2,285.48
<b>7 Profit from ordinary activities before taxes (5-6)</b>	<b>381.78</b>	<b>874.04</b>	<b>476.69</b>	<b>1,547.01</b>
8 Tax Expenses	78.40	141.99	128.15	262.97
<b>9 Net Profit for the period (7-8)</b>	<b>303.38</b>	<b>732.05</b>	<b>348.54</b>	<b>1,284.04</b>
10 Paid -up equity share capital of face value of ₹ 10/- each	1,434.30	1,434.30	1,434.30	1,434.30
11 Reserves excluding Revaluation Reserve				11,827.05
<b>12 Earning Per Share (of ₹ 10/- each ) (Not annualised)</b>				
Basic and Diluted	2.12	5.15	2.56	* 9.07
				*Annualised
<b>A Particulars of Shareholding</b>				
1 Public Shareholding				
- Number of Shares	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of Shareholding	25.23%	25.23%	25.23%	25.23%
2 Promoters & Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered				
- Number of Shares	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%
-Percentage of Shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%
<b>B Investor complaints</b>				
Pending at the beginning of the quarter				Nil
Received during the quarter				Nil
Disposed of during the quarter				Nil
Remaining unresolved at the end of the quarter				Nil

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)			(Audited)
<b>1 Segment Revenue</b>				
(a) Concrete Sleepers & Allied	1,506.78	1,652.79	1,841.74	5,630.51
(b) Infrastructure	5,473.87	9,055.02	4,726.00	24,940.55
(c) Others	39.38	22.52	34.20	127.36
<b>Total</b>	<b>7,020.03</b>	<b>10,730.33</b>	<b>6,601.94</b>	<b>30,698.42</b>
Less: Inter - segment Revenue	-	-	-	-
<b>Net sales / Income from Operations (Net of excise duty)</b>	<b>7,020.03</b>	<b>10,730.33</b>	<b>6,601.94</b>	<b>30,698.42</b>
<b>2 Segment Results</b>				
<b>Profit Before Taxes &amp; Finance Costs</b>				
(a) Concrete Sleepers & Allied	87.93	5.75	237.95	461.89
(b) Infrastructure	1,156.42	1,473.04	891.13	4,144.92
(c) Others	16.05	(1.21)	8.15	25.00
<b>Total</b>	<b>1,260.40</b>	<b>1,477.58</b>	<b>1,137.23</b>	<b>4,631.81</b>
Less: Unallocated expenditure net of Income	192.42	(171.05)	210.53	799.32
	<b>1,067.98</b>	<b>1,648.63</b>	<b>926.70</b>	<b>3,832.49</b>
Less: Finance Cost	686.20	774.59	450.01	2,285.48
<b>Total Profit Before Taxes</b>	<b>381.78</b>	<b>874.04</b>	<b>476.69</b>	<b>1,547.01</b>
<b>3 Capital Employed</b>				
(a) Concrete Sleepers & Allied	2,725.29	3,056.29	3,254.60	3,056.29
(b) Infrastructure	23,573.37	21,531.80	17,514.37	21,531.80
(c) Others	603.99	601.80	621.96	601.80
(d) Unallocated	(13,337.92)	(11,928.54)	(8,814.05)	(11,928.54)
<b>Total</b>	<b>13,564.73</b>	<b>13,261.35</b>	<b>12,576.88</b>	<b>13,261.35</b>

- The above financial results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2012. The said results have also been reviewed by the auditors of the Company.
- Based on the activities undertaken, the Company has identified Concrete Sleepers & Allied, Infrastructure and Others as separate Business Segments.
- There were no exceptional / extra ordinary items during the respective periods reported above.
- Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.
- Employee benefits expense includes ₹ 73.87 lacs on account of revision of wages as per memorandum of settlement entered with the worker's union of concrete sleeper plant at panagarh including ₹ 51.17 lacs for earlier periods.
- Previous period / year figures have been regrouped / rearranged wherever considered necessary.

**For and on behalf of Board of Directors**

Place : Kolkata

**D. P. Tantia**

Date : August 13, 2012

**Chairman**