

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

(₹ in lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net Sales / Income from operations (net of excise duty)	11,038.06	9,475.99	9,552.26	20,514.05	17,884.80	42,309.91
(b) Total operating income	40.36	62.05	2.53	102.41	15.87	97.04
Total Income from operations (net)	11,078.42	9,538.04	9,554.79	20,616.46	17,900.67	42,406.95
2 Expenses						
(a) Consumption of raw material and construction material	4,982.44	3,678.28	3,600.57	8,660.72	7,038.49	15,835.23
(b) Payment to sub - contractors	2,274.50	2,086.62	2,430.53	4,361.12	4,449.98	11,209.66
(c) Purchase of stock - in - trade	284.60	152.90	94.46	437.50	173.92	160.39
(d) Changes in inventories of finished goods, work - in - progress and stock - in - trade	(776.26)	(491.83)	323.97	(1,268.09)	2.29	(269.67)
(e) Employee benefits expense	837.52	692.55	548.17	1,330.07	1,071.02	2,318.39
(f) Depreciation and amortisation expenses	463.80	459.41	366.49	923.21	694.33	1,538.19
(g) Other expenses	1,955.76	1,749.90	1,691.48	3,705.66	2,869.90	7,072.12
Total Expenses	9,822.36	8,327.83	9,055.67	18,150.19	16,299.93	37,864.31
3 Profit from operations before other income, finance costs and taxes (1-2)	1,256.06	1,210.21	499.12	2,466.27	1,600.74	4,542.64
4 Other income	51.88	69.15	90.82	121.03	480.14	640.38
5 Profit from ordinary activities before finance costs and taxes (3+4)	1,307.94	1,279.36	589.94	2,587.30	2,080.88	5,183.03
6 Finance costs	797.02	725.19	534.30	1,522.21	1,115.75	2,599.43
7 Profit from ordinary activities before taxes (5-6)	510.92	554.17	55.64	1,065.09	965.13	2,583.60
8 Tax expenses	68.84	127.66	46.61	196.50	217.91	735.88
9 Net Profit before minority interest (7-8)	442.08	426.51	9.03	868.59	747.22	1,847.72
10 Minority interest	55.15	10.34	(59.82)	65.49	120.86	272.87
11 Net Profit for the period (9-10)	386.93	416.17	68.85	803.10	626.36	1,575.05
12 Paid - up equity share capital of face value of ₹ 10/- each	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30
13 Reserve excluding Revaluation Reserve						13,195.01
14 Earning Per Share (of ₹ 10/- each) (Not annualised)						
Basic and diluted	2.70	2.90	0.38	5.60	4.48	*11.13 *Annualised
A Particulars of Shareholding						
1 Public Shareholding						
- Number of shares	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of shareholding	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered						
- Number of shares	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%	74.77%	74.77%
B Investor complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Infrastructure	8,199.75	6,817.73	7,047.76	15,017.48	12,775.12	31,089.41
(b) Concrete Sleepers & Allied	2,793.11	2,618.88	2,461.18	5,411.99	5,032.16	11,092.66
(c) Others	47.70	39.38	43.32	87.06	77.52	127.84
Total	11,040.56	9,475.99	9,552.26	20,516.53	17,884.80	42,309.91
Less: Inter - Segment revenue	2.50	-	-	2.50	-	-
Net sales / Income from operations (net of excise duty)	11,038.06	9,475.99	9,552.26	20,514.05	17,884.80	42,309.91
2 Segment Results						
Profit Before Taxes & Interest						
(a) Infrastructure	1,017.37	1,273.23	915.70	2,290.60	1,949.57	4,594.70
(b) Concrete Sleepers & Allied	581.20	267.67	59.02	848.87	746.02	1,790.65
(c) Others	16.88	8.45	17.17	25.33	25.32	21.37
Total	1,615.45	1,549.35	991.89	3,164.80	2,720.91	6,406.72
Less: Unallocated expenditure net of income	307.51	269.99	401.95	577.50	640.03	1,223.69
Total Profit Before Taxes	1,307.94	1,279.36	589.94	2,587.30	2,080.88	5,183.03
Less: Finance costs	797.02	725.19	534.30	1,522.21	1,115.75	2,599.43
Total Profit Before Taxes	510.92	554.17	55.64	1,065.09	965.13	2,583.60
3 Capital Employed						
(a) Infrastructure	24,724.69	24,384.36	14,764.34	24,724.69	14,764.34	23,924.71
(b) Concrete Sleepers & Allied	8,981.68	8,898.24	4,961.47	8,981.68	4,961.47	8,637.76
(c) Others	1,040.33	1,031.86	484.21	1,040.33	484.21	1,041.48
(d) Unallocated	(19,434.96)	(19,321.23)	(7,008.27)	(19,434.96)	(7,008.27)	(18,974.84)
Total	15,311.74	14,993.23	13,201.75	15,311.74	13,201.75	14,629.31
Standalone Information :						
(a) Net Sales / Income from operation (net of excise duty)	7,274.43	7,020.03	7,280.99	14,294.46	13,882.93	30,898.42
(b) Profit before taxes	158.22	381.78	101.40	540.00	578.09	1,547.01
(c) Profit after taxes	173.73	303.38	98.22	477.11	446.76	1,284.04

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As at	
	30.09.2012	31.03.2012
	(Unaudited)	(Audited)
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	1,434.30	1,434.30
(b) Reserves and surplus	13,877.44	13,195.01
Sub - total - Shareholders' funds	15,311.74	14,629.31
2 Minority Interest	397.10	331.60
3 Non - current liabilities		
(a) Long term borrowings	957.71	1,093.15
(b) Deferred tax liabilities (net)	627.76	634.93
(c) Long term provisions	123.89	105.76
Sub - total - Non - current liabilities	1,709.36	1,833.84
4 Current liabilities		
(a) Short term borrowings	19,743.71	16,519.94
(b) Trade payables	10,204.06	9,693.93
(c) Other current liabilities	5,213.14	5,419.37
(d) Short term provisions	49.02	539.61
Sub - total - Current liabilities	35,209.93	32,172.85
Total Equity and Liabilities	52,628.13	48,967.60
B Assets		
1 Non - current assets		
(a) Fixed assets	12,862.46	12,857.86
(b) Goodwill on consolidation	335.81	335.81
(c) Long term loans and advances	719.95	400.73
(d) Trade receivables	4.50	233.97
(e) Other non - current assets	343.09	325.68
(f) Preliminary expenses written off	2.22	2.59
Sub - total Non - current assets	14,268.03	14,156.64
2 Current assets		
(a) Inventories	9,095.22	7,531.48
(b) Trade receivables	10,185.60	11,426.16
(c) Cash and bank balances (Includes cash and cash equivalents of ₹ 473.44 lacs (₹ 417.08 lacs))	2,150.24	1,705.48
(d) Short term loans and advances	2,584.91	2,938.21
(e) Other current assets	14,344.13	11,209.63
Sub - total - Current assets	38,360.10	34,810.96
Total Assets	52,628.13	48,967.60

1 The above consolidated financial results for the quarter ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2012.

2 In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The Standalone financial results reviewed by the statutory auditors of the Company will be available on Company's website "www.gptinfra.in".

3 The above financial results have been prepared as per Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interest in Joint Ventures" incorporating therein financial results of GPT InfraProjects Limited, four subsidiaries and joint ventures.

4 Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.

5 Based on the activities undertaken, the Company has identified Infrastructure, Concrete Sleepers & Allied and Others as separate Business Segments.

6 There were no exceptional / extraordinary items during the respective periods reported above.

7 Previous period / year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors

Place : Kolkata

Date : November 9, 2012

 D.P. Tantie
Chairman