

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

(₹ in lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net Sales / Income from Operations (Net of excise duty)	7,274.43	7,020.03	7,280.99	14,294.46	13,882.93	30,698.42
(b) Other Operating Income	215.68	177.53	110.86	393.21	205.68	687.75
<b>Total Income from operations (net)</b>	<b>7,490.11</b>	<b>7,197.56</b>	<b>7,391.85</b>	<b>14,687.67</b>	<b>14,088.61</b>	<b>31,386.17</b>
<b>2 Expenses</b>						
(a) Consumption of raw material and construction material	3,584.69	3,024.15	2,871.20	6,608.84	5,743.70	12,919.31
(b) Payment to Sub - Contractors	1,173.25	1,089.61	1,802.98	2,262.86	3,261.82	7,627.76
(c) Purchase of stock - in - trade	284.60	152.90	81.97	437.50	173.92	172.58
(d) Changes in inventories of finished goods, work - in - progress and stock - in - trade	(381.20)	(166.80)	333.33	(548.00)	227.01	(163.64)
(e) Employee benefits expense	484.60	550.86	464.97	1,035.46	898.98	1,755.96
(f) Depreciation and amortisation expenses	227.20	213.23	180.83	440.43	355.27	734.57
(g) Other Expenses	1,335.48	1,346.44	1,112.53	2,681.92	1,997.05	4,860.13
<b>Total Expenses</b>	<b>6,708.62</b>	<b>6,210.39</b>	<b>6,847.81</b>	<b>12,919.01</b>	<b>12,657.75</b>	<b>27,906.67</b>
<b>3 Profit from operations before other Income, finance costs and taxes (1-2)</b>	<b>781.49</b>	<b>987.17</b>	<b>544.04</b>	<b>1,768.66</b>	<b>1,430.86</b>	<b>3,479.50</b>
4 Other Income	78.89	38.20	88.75	117.09	128.63	352.99
<b>5 Profit from ordinary activities before finance costs and taxes (3+4)</b>	<b>860.38</b>	<b>1,025.37</b>	<b>632.79</b>	<b>1,885.75</b>	<b>1,559.49</b>	<b>3,832.49</b>
6 Finance Costs	702.16	643.59	531.39	1,345.75	981.40	2,285.48
<b>7 Profit from ordinary activities before taxes (5-6)</b>	<b>158.22</b>	<b>381.78</b>	<b>101.40</b>	<b>540.00</b>	<b>578.09</b>	<b>1,547.01</b>
8 Tax Expenses	(15.51)	78.40	3.18	62.89	131.33	262.97
<b>9 Net Profit for the period (7-8)</b>	<b>173.73</b>	<b>303.38</b>	<b>98.22</b>	<b>477.11</b>	<b>446.76</b>	<b>1,284.04</b>
10 Paid-up equity share capital of face value of ₹ 10/- each	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30
11 Reserves excluding Revaluation Reserve						11,827.05
<b>12 Earning Per Share (of ₹ 10/- each) (Not annualised)</b>						
Basic and Diluted	1.21	2.12	0.64	3.33	3.20	*9.07
						*Annualised
<b>A Particulars of Shareholding</b>						
<b>1 Public Shareholding</b>						
- Number of Shares	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of Shareholding	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%
<b>2 Promoters &amp; Promoter Group Shareholding</b>						
<b>(a) Pledged / Encumbered</b>						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
<b>(b) Non - Encumbered</b>						
- Number of Shares	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%	74.77%	74.77%
<b>B Investor complaints</b>						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
(a) Infrastructure	5,865.31	5,473.87	6,025.17	11,339.18	10,751.17	24,940.55
(b) Concrete Sleepers & Allied	1,363.92	1,506.78	1,212.50	2,870.70	3,054.24	5,630.51
(c) Others	47.70	39.38	43.32	87.08	77.52	127.36
<b>Total</b>	<b>7,276.93</b>	<b>7,020.03</b>	<b>7,280.99</b>	<b>14,296.96</b>	<b>13,882.93</b>	<b>30,698.42</b>
Less: Inter - Segment Revenue	2.50	-	-	2.50	-	-
<b>Net sales / Income from Operations (Net of excise duty)</b>	<b>7,274.43</b>	<b>7,020.03</b>	<b>7,280.99</b>	<b>14,294.46</b>	<b>13,882.93</b>	<b>30,698.42</b>
<b>2 Segment Results</b>						
<b>Profit Before Taxes &amp; Finance Costs</b>						
(a) Infrastructure	859.89	1,156.42	903.74	2,016.31	1,794.87	4,144.92
(b) Concrete Sleepers & Allied	91.40	87.93	98.32	179.33	336.27	461.89
(c) Others	24.10	16.05	17.17	40.15	25.32	25.00
<b>Total</b>	<b>975.39</b>	<b>1,260.40</b>	<b>1,019.23</b>	<b>2,235.79</b>	<b>2,156.46</b>	<b>4,631.81</b>
Less: Unallocated expenditure net of Income	115.01	235.03	386.44	350.04	596.97	799.32
<b>Total Profit Before Taxes</b>	<b>860.38</b>	<b>1,025.37</b>	<b>632.79</b>	<b>1,885.75</b>	<b>1,559.49</b>	<b>3,832.49</b>
Less: Finance Costs	702.16	643.59	531.39	1,345.75	981.40	2,285.48
<b>Total Profit Before Taxes</b>	<b>158.22</b>	<b>381.78</b>	<b>101.40</b>	<b>540.00</b>	<b>578.09</b>	<b>1,547.01</b>
<b>3 Capital Employed</b>						
(a) Infrastructure	23,867.20	23,573.37	19,703.42	23,867.20	19,703.42	21,531.80
(b) Concrete Sleepers & Allied	2,971.18	2,725.29	2,806.07	2,971.18	2,806.07	3,056.29
(c) Others	618.17	603.99	622.21	618.17	622.21	601.80
(d) Unallocated	(13,715.09)	(13,337.92)	(10,454.10)	(13,715.09)	(10,454.10)	(11,928.54)
<b>Total</b>	<b>13,741.46</b>	<b>13,564.73</b>	<b>12,677.60</b>	<b>13,741.46</b>	<b>12,677.60</b>	<b>13,261.35</b>

**Statement of Assets and Liabilities**

(₹ in lacs)

Particulars	As at	
	30.09.2012	31.03.2012
	(Unaudited)	(Audited)
<b>A Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	1,434.30	1,434.30
(b) Reserves and surplus	12,307.16	11,827.05
<b>Sub - total - Shareholders' funds</b>	<b>13,741.46</b>	<b>13,261.35</b>
<b>2 Non - Current liabilities</b>		
(a) Long term borrowings	957.71	911.39
(b) Deferred tax liabilities (net)	362.94	374.82
(c) Long - term provisions	122.27	104.99
<b>Sub - total - Non - Current liabilities</b>	<b>1,442.92</b>	<b>1,391.20</b>
<b>3 Current liabilities</b>		
(a) Short term borrowings	18,037.60	15,843.20
(b) Trade payables	7,317.76	6,493.91
(c) Other current liabilities	4,703.21	3,793.97
(d) Short - term provisions	50.42	390.87
<b>Sub - total - Current liabilities</b>	<b>30,108.99</b>	<b>26,521.95</b>
<b>Total Equity and Liabilities</b>	<b>45,293.37</b>	<b>41,174.50</b>
<b>B Assets</b>		
<b>1 Non - Current assets</b>		
(a) Fixed assets	7,172.63	6,877.41
(b) Non current investments	4,302.48	4,005.87
(c) Trade receivables	11.90	11.90
(d) Long term loans and advances	834.04	915.19
(e) Other non - current assets	343.09	325.68
<b>Sub - total - Non - Current assets</b>	<b>12,664.14</b>	<b>12,136.05</b>
<b>2 Current assets</b>		
(a) Current Inventories	454.13	363.30
(b) Inventories	6528.16	5,975.50
(c) Trade receivables	9,053.10	9,385.44
(d) Cash and bank balances (Includes cash and cash equivalents of ₹ 119.04 lacs (₹ 138.82 lacs))	1,774.09	1,374.67
(e) Short term loans and advances	1,943.41	1,733.51
(f) Other current assets	12,876.34	10,206.03
<b>Sub - total - Current assets</b>	<b>32,629.23</b>	<b>29,038.45</b>
<b>Total Assets</b>	<b>45,293.37</b>	<b>41,174.50</b>

1 The above financial results for the quarter ended September 30, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9, 2012. The said results have also been reviewed by the auditors of the Company.

2 Board on the activities undertaken, the Company has identified Infrastructure, Concrete Sleepers & Allied and Others as separate Business Segments.

3 There were no exceptional / extra ordinary items during the respective periods reported above.

4 Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.

5 Previous period / year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors

Place : Kolkata

Date : November 9, 2012

**D.P. Tantia**

Chairman