

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

(₹ In lacs)

| Particulars  | Quarter Ended    |                  |                 | Nine Months Ended |                  | Year Ended            |
|--|------------------|------------------|-----------------|-------------------|------------------|-----------------------|
|  | 31.12.2012       | 30.09.2012       | 31.12.2011      | 31.12.2012        | 31.12.2011       | 31.03.2012            |
|  | (Unaudited)      | (Unaudited)      | (Unaudited)     | (Unaudited)       | (Unaudited)      | (Audited)             |
| <b>1 Income from operations</b>  |                  |                  |                 |                   |                  |                       |
| (a) Net Sales / Income from operations (net of excise duty)                                | 11,909.94        | 11,038.06        | 9,254.07        | 32,423.99         | 27,138.87        | 42,309.91             |
| (b) Other operating income   | 22.84            | 40.36            | 30.48           | 125.25            | 47.47            | 97.04                 |
| <b>Total Income from operations (net)</b>  | <b>11,932.78</b> | <b>11,078.42</b> | <b>9,284.55</b> | <b>32,549.24</b>  | <b>27,186.34</b> | <b>42,406.95</b>      |
| <b>2 Expenses</b>  |                  |                  |                 |                   |                  |                       |
| (a) Consumption of raw material and construction material                                  | 4,602.65         | 4,982.44         | 3,465.45        | 13,263.37         | 10,503.94        | 15,835.23             |
| (b) Payment to sub - contractors   | 2,191.66         | 2,274.50         | 2,571.59        | 6,552.78          | 7,021.57         | 11,209.66             |
| (c) Purchase of stock - In - trade   | 513.14           | 284.60           | 2.71            | 950.64            | 176.63           | 160.39                |
| (d) Changes In Inventories of finished goods, work - In - progress and stock - In - trade  | (64.54)          | (776.26)         | (417.85)        | (1,332.63)        | (415.56)         | (269.67)              |
| (e) Employee benefits expense  | 714.16           | 637.52           | 544.24          | 2,044.23          | 1,615.26         | 2,318.39              |
| (f) Depreciation and amortisation expenses   | 473.38           | 463.80           | 385.76          | 1,396.59          | 1,080.09         | 1,538.19              |
| (g) Other expenses   | 2,172.17         | 1,955.76         | 1,849.17        | 5,877.83          | 4,719.07         | 7,072.12              |
| <b>Total Expenses</b>  | <b>10,602.62</b> | <b>9,822.36</b>  | <b>8,401.07</b> | <b>28,752.81</b>  | <b>24,701.00</b> | <b>37,864.31</b>      |
| <b>3 Profit from operations before other income, finance costs and taxes (1-2)</b>         | <b>1,330.16</b>  | <b>1,256.06</b>  | <b>883.48</b>   | <b>3,796.43</b>   | <b>2,485.34</b>  | <b>4,542.64</b>       |
| <b>4 Other income</b>  | <b>54.82</b>     | <b>51.88</b>     | <b>103.27</b>   | <b>175.85</b>     | <b>582.29</b>    | <b>640.39</b>         |
| <b>5 Profit from ordinary activities before finance costs and taxes (3+4)</b>              | <b>1,384.98</b>  | <b>1,307.94</b>  | <b>986.75</b>   | <b>3,972.28</b>   | <b>3,067.63</b>  | <b>5,183.03</b>       |
| <b>6 Finance costs</b>   | <b>903.25</b>    | <b>797.02</b>    | <b>592.77</b>   | <b>2,425.46</b>   | <b>1,708.52</b>  | <b>2,599.43</b>       |
| <b>7 Profit from ordinary activities before taxes (5-6)</b>                                | <b>481.73</b>    | <b>510.92</b>    | <b>393.98</b>   | <b>1,546.82</b>   | <b>1,359.11</b>  | <b>2,583.60</b>       |
| <b>8 Tax expenses</b>  | <b>48.17</b>     | <b>68.84</b>     | <b>53.93</b>    | <b>244.67</b>     | <b>271.84</b>    | <b>735.88</b>         |
| <b>9 Net Profit before minority interest (7-8)</b>   | <b>433.56</b>    | <b>442.08</b>    | <b>340.05</b>   | <b>1,302.15</b>   | <b>1,087.27</b>  | <b>1,847.72</b>       |
| <b>10 Minority interest</b>  | <b>95.31</b>     | <b>55.15</b>     | <b>71.74</b>    | <b>160.80</b>     | <b>192.60</b>    | <b>272.67</b>         |
| <b>11 Net Profit for the period (9-10)</b>   | <b>338.25</b>    | <b>386.93</b>    | <b>268.31</b>   | <b>1,141.35</b>   | <b>894.67</b>    | <b>1,575.05</b>       |
| <b>12 Paid - up equity share capital of face value of ₹ 10/- each</b>                      | <b>1,434.30</b>  | <b>1,434.30</b>  | <b>1,434.30</b> | <b>1,434.30</b>   | <b>1,434.30</b>  | <b>1,434.30</b>       |
| <b>13 Reserve excluding Revaluation Reserve</b>  |                  |                  |                 |                   |                  | <b>13,195.01</b>      |
| <b>14 Earning Per Share (of ₹ 10/- each ) (Not annualised)</b>                             |                  |                  |                 |                   |                  |                       |
| Basic and diluted  | 2.36             | 2.70             | 1.87            | 7.96              | 6.35             | *11.13<br>*Annualised |
| <b>A Particulars of Shareholding</b>   |                  |                  |                 |                   |                  |                       |
| <b>1 Public Shareholding</b>   |                  |                  |                 |                   |                  |                       |
| - Number of shares   | 3,669,220        | 3,669,220        | 3,669,220       | 3,669,220         | 3,669,220        | 3,669,220             |
| - Percentage of shareholding   | 25.23%           | 25.23%           | 25.23%          | 25.23%            | 25.23%           | 25.23%                |
| <b>2 Promoters &amp; Promoter Group Shareholding</b>                                       |                  |                  |                 |                   |                  |                       |
| (a) Pledged / Encumbered   |                  |                  |                 |                   |                  |                       |
| - Number of shares   | Nil              | Nil              | Nil             | Nil               | Nil              | Nil                   |
| - Percentage of shares (as a % of the total shareholding of the promoter & promoter group) | Nil              | Nil              | Nil             | Nil               | Nil              | Nil                   |
| - Percentage of shares (as a % of the total share capital of the Company)                  | Not Applicable   | Not Applicable   | Not Applicable  | Not Applicable    | Not Applicable   | Not Applicable        |
| (b) Non - Encumbered   |                  |                  |                 |                   |                  |                       |
| - Number of shares   | 10,873,780       | 10,873,780       | 10,873,780      | 10,873,780        | 10,873,780       | 10,873,780            |
| - Percentage of shares (as a % of the total shareholding of the promoter & promoter group) | 100.00%          | 100.00%          | 100.00%         | 100.00%           | 100.00%          | 100.00%               |
| - Percentage of shares (as a % of total share capital of the Company)                      | 74.77%           | 74.77%           | 74.77%          | 74.77%            | 74.77%           | 74.77%                |
| <b>B Investor complaints</b>   |                  |                  |                 |                   |                  |                       |
| Pending at the beginning of the quarter  | Nil              |                  |                 |                   |                  |                       |
| Received during the quarter  | Nil              |                  |                 |                   |                  |                       |
| Disposed of during the quarter   | Nil              |                  |                 |                   |                  |                       |
| Remaining unresolved at the end of the quarter   | Nil              |                  |                 |                   |                  |                       |

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Particulars  | Quarter Ended    |                  |                  | Nine Months Ended |                  | Year Ended       |
|--|------------------|------------------|------------------|-------------------|------------------|------------------|
|  | 31.12.2012       | 30.09.2012       | 31.12.2011       | 31.12.2012        | 31.12.2011       | 31.03.2012       |
|  | (Unaudited)      | (Unaudited)      | (Unaudited)      | (Unaudited)       | (Unaudited)      | (Audited)        |
| <b>1 Segment Revenue</b>                                       |                  |                  |                  |                   |                  |                  |
| (a) Infrastructure   | 8,162.10         | 8,199.75         | 6,679.58         | 23,179.58         | 19,454.70        | 31,089.41        |
| (b) Concrete Sleepers & Allied                                 | 3,723.34         | 2,793.11         | 2,547.17         | 9,135.33          | 7,579.33         | 11,092.66        |
| (c) Others   | 24.50            | 47.70            | 27.32            | 111.58            | 104.84           | 127.84           |
| <b>Total</b>   | <b>11,909.94</b> | <b>11,040.56</b> | <b>9,254.07</b>  | <b>32,426.49</b>  | <b>27,138.87</b> | <b>42,309.91</b> |
| Less: Inter - Segment revenue                                  | -                | 2.50             | -                | 2.50              | -                | -                |
| <b>Net sales / Income from operations (net of excise duty)</b> | <b>11,909.94</b> | <b>11,038.06</b> | <b>9,254.07</b>  | <b>32,423.99</b>  | <b>27,138.87</b> | <b>42,309.91</b> |
| <b>2 Segment Results</b>                                       |                  |                  |                  |                   |                  |                  |
| <b>Profit Before Taxes &amp; Interest</b>                      |                  |                  |                  |                   |                  |                  |
| (a) Infrastructure   | 1,191.40         | 1,017.37         | 961.31           | 3,482.00          | 2,910.88         | 4,594.70         |
| (b) Concrete Sleepers & Allied                                 | 485.24           | 581.20           | 489.45           | 1,334.11          | 1,235.47         | 1,790.65         |
| (c) Others   | (0.68)           | 16.88            | 0.89             | 24.65             | 26.21            | 21.37            |
| <b>Total</b>   | <b>1,675.96</b>  | <b>1,615.45</b>  | <b>1,451.65</b>  | <b>4,840.76</b>   | <b>4,172.56</b>  | <b>6,406.72</b>  |
| Less: Unallocated expenditure net of Income                    | 290.98           | 307.51           | 464.90           | 868.48            | 1,104.93         | 1,223.69         |
|  | <b>1,384.98</b>  | <b>1,307.94</b>  | <b>986.75</b>    | <b>3,972.28</b>   | <b>3,067.63</b>  | <b>5,183.03</b>  |
| Less : Finance costs   | 903.25           | 797.02           | 592.77           | 2,425.46          | 1,708.52         | 2,599.43         |
| <b>Total Profit Before Taxes</b>                               | <b>481.73</b>    | <b>510.92</b>    | <b>393.98</b>    | <b>1,546.82</b>   | <b>1,359.11</b>  | <b>2,583.60</b>  |
| <b>3 Capital Employed</b>                                      |                  |                  |                  |                   |                  |                  |
| (a) Infrastructure   | 26,299.94        | 24,724.69        | 23,254.98        | 26,299.94         | 23,254.98        | 23,924.71        |
| (b) Concrete Sleepers & Allied                                 | 8,938.25         | 8,981.68         | 9,040.19         | 8,938.25          | 9,040.19         | 8,637.76         |
| (c) Others   | 1,021.06         | 1,040.33         | 609.64           | 1,021.06          | 609.64           | 1,041.48         |
| (d) Unallocated  | (20,421.65)      | (19,434.96)      | (18,857.42)      | (20,421.65)       | (18,857.42)      | (18,974.64)      |
| <b>Total</b>   | <b>15,837.60</b> | <b>15,311.74</b> | <b>14,047.39</b> | <b>15,837.60</b>  | <b>14,047.39</b> | <b>14,629.31</b> |
| <b>Standalone Information :</b>                                |                  |                  |                  |                   |                  |                  |
| (a) Net Sales / Income from operation (net of excise duty)     | 7,864.38         | 7,274.43         | 6,085.16         | 22,158.84         | 19,968.09        | 30,698.42        |
| (b) Profit before taxes  | 73.24            | 158.22           | 94.88            | 813.24            | 672.97           | 1,547.01         |
| (c) Profit after taxes   | 108.43           | 173.73           | 105.23           | 585.54            | 551.99           | 1,284.04         |

1 The above consolidated financial results for the quarter ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2013.

2 In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The Standalone financial results reviewed by the statutory auditors of the Company will be available on Company's website [www.gptinfra.in](http://www.gptinfra.in).

3 The above financial results have been prepared as per Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interest in Joint Ventures" incorporating therein financial results of GPT Infraprojects Limited, four subsidiaries and joint ventures.

4 Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.

5 Based on the activities undertaken, the Company has identified Infrastructure, Concrete Sleepers & Allied and Others as separate Business Segments.

6 There were no exceptional / extraordinary items during the respective periods reported above.

7 The company has disposed off its wind power division / business in January 2013 in terms of resolution passed by shareholders through postal ballot process on December 28, 2012.

8 Previous period / year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors

Place : Kolkata

D.P. Tandia

Date : February 11, 2013

Chairman