

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Unaudited)			(Audited)	
1 Income from operations					
(a) Net Sales / Income from operations (net of excise duty)	15,835.32	11,909.94	15,171.04	48,259.31	42,309.91
(b) Other Operating income	47.59	22.84	50.71	172.84	97.04
Total Income from operations (net)	15,882.91	11,932.78	15,221.75	48,432.15	42,406.95
2 Expenses					
(a) Consumption of raw material and construction material	5,999.22	4,602.65	5,331.29	19,262.59	15,835.23
(b) Payment to Sub - contractors	3,467.04	2,191.66	4,188.09	10,019.82	11,209.66
(c) Purchase of stock - in - trade	709.39	513.14	-	1,660.03	160.39
(d) Changes in inventories of finished goods, work - in - progress and stock - in - trade	798.51	(64.54)	145.89	(534.12)	(269.67)
(e) Employee benefits expense	951.13	714.16	695.63	2,995.36	2,318.39
(f) Depreciation and amortisation expenses	529.17	473.38	458.10	1,925.76	1,538.19
(g) Other expenses	2,886.46	2,172.17	2,739.12	8,764.29	7,072.12
Total Expenses	15,340.92	10,602.62	13,558.12	44,093.73	37,864.31
3 Profit from operations before other income, finance costs and taxes (1-2)	541.99	1,330.16	1,663.63	4,338.42	4,542.64
4 Other income	624.24	54.82	451.77	800.09	640.39
5 Profit from ordinary activities before finance costs and taxes (3+4)	1,166.23	1,384.98	2,115.40	5,138.51	5,183.03
6 Finance costs	799.92	903.25	890.91	3,225.38	2,599.43
7 Profit from ordinary activities before taxes (5-6)	366.31	481.73	1,224.49	1,913.13	2,583.60
8 Tax expenses	227.70	48.17	463.29	472.37	735.88
9 Net Profit before minority interest (7-8)	138.61	433.56	761.20	1,440.76	1,847.72
10 Minority interest	(86.32)	95.31	80.82	74.48	272.67
11 Net Profit for the period (9-10)	224.93	338.25	680.38	1,366.28	1,575.05
12 Paid - up equity share capital of face value of ₹ 10/- each	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30
13 Reserve excluding Revaluation Reserve				14,267.70	13,195.01
14 Earning Per Share (of ₹ 10/- each) (Not annualised)					
Basic and diluted	1.57	2.36	4.78	9.53	11.13
				Annualised	Annualised
A Particulars of Shareholding					
1 Public Shareholding					
- Number of shares	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of shareholding	25.23%	25.23%	25.23%	25.23%	25.23%
2 Promoters & Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered					
- Number of shares	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%	74.77%
B Investor complaints					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

- The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 24, 2013.
- The Board has recommended dividend of 10.00% i.e. ₹ 1.00 per equity shares for the year ended 31st March 2013, subject to approval of the shareholders.
- In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The Standalone financial results of the Company will be available on Company's website "www.gptinfra.in".
- The above financial results have been prepared as per Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interest in Joint Ventures" incorporating therein financial results of GPT Infraprojects Limited, four subsidiaries and joint ventures.
- Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.
- Pursuant to the clarification issued by the Ministry of Corporate Affairs vide its circular no. 25/2012 dated 9th August, 2012 on para 46A of the notification number G.S.R.914(E) dated 29th December, 2011 on Accounting Standard 11 relating to "The Effects of Changes in Foreign Exchange Rates", the Company has w.e.f. April 1, 2012 added exchange difference of ₹ 140.98 lacs incurred during the year to the cost of the fixed assets.
- Directors' Remuneration aggregating to ₹ 36.71 lacs paid during the year to the Managing and Other Whole time directors, is in excess of the limit specified under Section 198 of the Companies Act, 1956. The Company is in the process of making application to the Central Government for approval of the above remuneration.
- Based on the activities undertaken, the Company has identified Infrastructure, Concrete Sleepers & Allied and Others as separate Business Segments.
- There were no exceptional / extraordinary items during the respective periods/years reported above.

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

(₹ in lacs)

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Unaudited)			(Audited)	
1 Segment Revenue					
(a) Infrastructure	12,250.54	8,162.10	2,839.34	35,430.12	31,089.41
(b) Concrete Sleepers & Allied	3,579.09	3,723.34	12,309.18	12,714.42	11,092.66
(c) Others	6.19	24.50	22.52	117.77	127.84
Total	15,835.82	11,909.94	15,171.04	48,262.31	42,309.91
Less: Inter - Segment revenue	0.50	-	-	3.00	-
Net sales / Income from operations (net of excise duty)	15,835.32	11,909.94	15,171.04	48,259.31	42,309.91
2 Segment Results					
Profit Before Taxes & Interest					
(a) Infrastructure	1,128.18	1,191.40	534.07	4,610.18	4,594.70
(b) Concrete Sleepers & Allied	(104.87)	485.24	1,907.77	1,229.24	1,790.65
(c) Others	381.26	(0.68)	(1.20)	405.91	21.37
Total	1,404.57	1,675.96	2,440.64	6,245.33	6,406.72
Less: Unallocated expenditure net of Income	238.34	290.98	325.24	1,106.82	1,223.69
	1,166.23	1,384.98	2,115.40	5,138.51	5,183.03
Less : Finance costs	799.92	903.25	890.91	3,225.38	2,599.43
Total Profit Before Taxes	366.31	481.73	1,224.49	1,913.13	2,583.60
3 Capital Employed					
(a) Infrastructure	26,833.85	26,299.94	23,924.71	26,833.85	23,924.71
(b) Concrete Sleepers & Allied	7,846.02	8,938.25	8,637.76	7,846.02	8,637.76
(c) Others	422.99	1,021.06	1,041.48	422.99	1,041.48
(d) Unallocated	(19,400.86)	(20,421.65)	(18,974.64)	(19,400.86)	(18,974.64)
Total	15,702.00	15,837.60	14,629.31	15,702.00	14,629.31
Standalone Information :					
(a) Net Sales / Income from operation (net of excise duty)	10,692.32	7,864.38	10,730.33	32,851.16	30,698.42
(b) Profit before taxes	362.08	73.24	874.04	975.32	1,547.01
(c) Profit after taxes	347.16	108.43	732.05	932.70	1,284.04

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As at	
	31.03.2013	31.03.2012
	(Audited)	
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	1,434.30	1,434.30
(b) Reserves and surplus	14,267.70	13,195.01
Sub - total - Shareholders' funds	15,702.00	14,629.31
2 Minority interest	406.09	331.60
3 Non - current liabilities		
(a) Long term borrowings	1,510.67	1,093.15
(b) Trade payables	9.21	-
(c) Deferred tax liabilities (net)	659.35	634.93
(d) Long term provisions	179.83	105.76
Sub - total - Non - current liabilities	2,359.06	1,833.84
4 Current liabilities		
(a) Short term borrowings	20,301.28	16,519.94
(b) Trade payables	12,573.28	9,693.93
(c) Other current liabilities	7,118.03	5,419.37
(d) Short term provisions	337.93	539.61
Sub - total - Current liabilities	40,330.52	32,172.85
Total Equity and Liabilities	58,797.67	48,967.60
B Assets		
1 Non - current assets		
(a) Fixed assets	12,390.06	12,857.86
(b) Goodwill on consolidation	335.81	335.81
(c) Long term loans and advances	1,379.25	400.73
(d) Trade receivables	7.96	233.97
(e) Other non - current assets	551.23	325.68
(f) Preliminary expenses written off	1.48	2.59
Sub - total Non - current assets	14,665.79	14,156.64
2 Current assets		
(a) Inventories	9,657.87	7,531.48
(b) Trade receivables	13,833.53	11,426.16
(c) Cash and bank balances [Includes cash and cash equivalents of ₹ 761.29 lacs (₹ 469.07 lacs)]	2,383.74	1,705.48
(d) Short term loans and advances	4,856.56	2,938.21
(e) Other current assets	13,400.18	11,209.63
Sub - total - Current assets	44,131.88	34,810.96
Total Assets	58,797.67	48,967.60

- The above results include profit from discontinued operation i.e. "Wind Power Division" of the Company which has been disposed off in January 2013 in terms of resolution passed by the share holders through postal ballot process on December 28, 2012, the details whereof are as under: (₹ in lacs)

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1 Income from operations					
(a) Net Sales / Income from Operations (Net of excise duty)	6.19	24.50	22.52	117.77	127.36
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (net)	6.19	24.50	22.52	117.77	127.36
2 Expenses					
(a) Depreciation and amortisation expense	3.64	16.74	19.27	53.66	78.14
(b) Other Expenses	1.57	6.69	6.72	21.91	26.48
Total Expenses	5.21	23.43	25.99	75.57	104.62
3 Profit / (Loss) from operations before other income, finance costs and taxes (1-2)	0.98	1.07	(3.47)	42.20	22.74
4 Other Income	390.61	-	2.27	390.61	2.27
5 Profit / (Loss) from ordinary activities before finance costs and taxes (3+4)	391.59	1.07	(1.20)	432.81	25.01
6 Finance Costs	-	-	2.06	2.02	12.47
7 Profit / (Loss) from ordinary activities before taxes (5-6)	391.59	1.07	(3.26)	430.79	12.54

- Previous period's / year's figures have been regrouped / rearranged wherever considered necessary to conform to the current period's / years classification.

 Place : Kolkata
 Date : May 24, 2013

 For and on behalf of Board of Directors
D. P. TANTIA
 Chairman