



GPT INFRAPROJECTS LIMITED

Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 098

www.gptgroup.co.in

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

SEGMENT WISE REVENUE, RESULT AND CAPITAL EMPLOYED

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Audited) (Also Refer Note 6)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations					
(a) Net Sales / Income from Operations (Net of excise duty)	10,692.32	7,864.38	10,730.33	32,851.16	30,698.42
(b) Other Operating Income	238.93	190.50	315.20	822.64	687.75
Total Income from operations (net)	10,931.25	8,054.88	11,045.53	33,673.80	31,386.17
2 Expenses					
(a) Consumption of raw material and construction material	4,509.59	3,281.05	4,407.44	14,399.48	12,919.31
(b) Payment to Sub - Contractors	2,732.78	1,329.43	2,743.28	6,325.07	7,627.76
(c) Purchase of stock - in - trade	695.70	513.14	39.72	1,646.34	172.58
(d) Changes in inventories of finished goods, work - in - progress and stock - in - trade	(256.34)	(91.05)	90.25	(895.39)	(163.64)
(e) Employee benefits expense	545.26	560.76	406.35	2,141.48	1,755.96
(f) Depreciation and amortisation expense	236.66	250.64	195.30	927.73	734.57
(g) Other Expenses	1,990.19	1,363.48	1,696.91	6,035.59	4,860.13
Total Expenses	10,453.84	7,207.45	9,579.25	30,580.30	27,906.67
3 Profit from operations before other income, finance costs and taxes (1-2)	477.41	847.43	1,466.28	3,093.50	3,479.50
4 Other Income	614.06	54.96	182.35	786.11	352.99
5 Profit from ordinary activities before finance costs and taxes (3+4)	1,091.47	902.39	1,648.63	3,879.61	3,832.49
6 Finance Costs	729.39	829.15	774.59	2,904.29	2,285.48
7 Profit from ordinary activities before taxes (5-6)	362.08	73.24	874.04	975.32	1,547.01
8 Tax Expenses	14.92	(35.19)	141.99	42.62	262.97
9 Net Profit for the period (7-8)	347.16	108.43	732.05	932.70	1,284.04
10 Paid-up equity share capital of face value of ₹ 10/- each	1,434.30	1434.3	1,434.30	1,434.30	1,434.30
11 Reserves excluding Revaluation Reserve				12,592.60	11,827.05
12 Earning Per Share (of ₹ 10/- each) (Not annualised)					
Basic and Diluted	2.42	0.75	5.15	6.50	9.07
				(Annualised)	(Annualised)
A Particulars of Shareholding					
1 Public Shareholding					
- Number of Shares	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of Shareholding	25.23%	25.23%	25.23%	25.23%	25.23%
2 Promoters & Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered					
- Number of Shares	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%	74.77%
B Investor complaints					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(Audited) (Also Refer Note 6)	(Unaudited)	(Audited)	(Audited)	
1 Segment Revenue					
(a) Infrastructure	9,754.26	6281.78	9,055.02	27,375.22	24,940.55
(b) Concrete Sleepers & Allied	932.37	1,558.10	1,652.79	5,361.17	5,630.51
(c) Others	6.19	24.50	22.52	117.77	127.36
Total	10,692.82	7864.38	10730.33	32,851.16	30,698.42
Less: Inter - Segment Revenue	0.50	-	-	3.00	-
Net sales / Income from Operations (Net of excise duty)	10,692.32	7864.38	10,730.33	32,851.16	30,698.42
2 Segment Results					
Profit Before Taxes & Finance Costs					
(a) Infrastructure	1,121.82	1043.35	1,473.04	4,181.48	4,144.92
(b) Concrete Sleepers & Allied	(186.51)	45.48	5.75	38.30	461.89
(c) Others	391.60	1.06	(1.21)	432.81	25.00
Total	1,326.91	1,089.89	1,477.58	4,652.59	4,631.81
Less: Unallocated expenditure net of Income	235.44	187.50	(171.05)	772.98	799.32
Total Profit Before Taxes	1,091.47	902.39	1,648.63	3,879.61	3,832.49
Less: Finance Costs	729.39	829.15	774.59	2,904.29	2,285.48
3 Capital Employed	362.08	73.24	874.04	975.32	1,547.01
(a) Infrastructure	26,086.82	25369.95	21,531.80	26,086.82	21,531.80
(b) Concrete Sleepers & Allied	2,630.74	2861.62	3,056.29	2,630.74	3,056.29
(c) Others	-	599.66	601.80	-	601.80
(d) Unallocated	(14,690.66)	(14,981.34)	(11,928.54)	(14,690.66)	(11,928.54)
Total	14,026.90	13,849.89	13,261.35	14,026.90	13,261.35

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at	
	31.03.2013	31.03.2012
	(Audited)	
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	1,434.30	1,434.30
(b) Reserves and surplus	12,592.60	11,827.05
Sub - total - Shareholders' funds	14,026.90	13,261.35
2 Non - Current liabilities		
(a) Long term borrowings	1,151.02	911.39
(b) Deferred tax liabilities (net)	257.23	374.82
(c) Long - term provisions	178.57	104.99
Sub - total - Non - Current liabilities	1,586.82	1,391.20
3 Current liabilities		
(a) Short term borrowings	19,409.87	15,843.20
(b) Trade payables	9,202.42	6,604.67
(c) Other current liabilities	6,189.26	3,683.21
(d) Short - term provisions	178.20	390.87
Sub - total - Current liabilities	34,979.75	26,521.95
Total Equity and Liabilities	50,593.47	41,174.50
B Assets		
1 Non - Current assets		
(a) Fixed assets	7,273.55	6,877.41
(b) Non current investments	4,689.90	4,005.87
(c) Trade receivables	-	11.90
(d) Long term loans and advances	1,235.64	915.19
(e) Other non - current assets	551.23	325.68
Sub - total - Non - Current assets	13,750.32	12,136.05
2 Current assets		
(a) Current investments	336.92	363.30
(b) Inventories	8,394.51	5,975.50
(c) Trade receivables	11,385.77	9,385.44
(d) Cash and bank balances [Includes cash and cash equivalents of ₹ 520.78 lacs (₹ 138.82 lacs)]	2,143.17	1,374.67
(e) Short term loans and advances	3,397.64	1,733.51
(f) Other current assets	11,185.14	10,206.03
Sub - total - Current assets	36,843.15	29,038.45
Total Assets	50,593.47	41,174.50

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 24, 2013.
- The Board has recommended dividend of 10.00% i.e. ₹1.00 per equity shares for the year ended 31st March 2013, subject to approval of the shareholders.
- Based on the activities undertaken, the Company has identified Concrete Sleeper & Allied, Infrastructure and Others as separate Business Segments.
- Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 Lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.
- Pursuant to the clarification issued by the Ministry of Corporate Affairs vide its circular no. 25/2012 dated 9th August, 2012 on para 46A of the notification number G.S.R.914(E) dated 29th December, 2011 on Accounting Standard 11 relating to "The Effects of Changes in Foreign Exchange Rates", the Company has w.e.f. April 1, 2012 added exchange difference of ₹ 32.23 lacs incurred during the year to the cost of the fixed assets.
- The figures for the quarter ended March 31, 2013 represents the derived figures between the audited figures in respect of the full financial year up to March 31, 2013 and the unaudited published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year which were subjected to limited review.
- Directors' Remuneration aggregating to ₹ 36.71 lacs paid during the year to the Managing and Other Whole time Directors, is in excess of the limit specified under Section 198 of the Companies Act, 1956. The Company is in the process of making application to the Central Government for approval of the above remuneration.
- There were no exception/extra - ordinary items during the respective periods/years reported above.

- The above results include profit / (loss) from discontinued operation i.e. "Wind Power Division" of the Company which has been disposed of in January 2013 in terms of resolution passed by the share holders through postal ballot process on December 28, 2012, the details whereof are as under:

Particulars	Quarter ended			Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	(₹ in lacs)				
1 Income from operations					
(a) Net Sales / Income from Operations (Net of excise duty)	6.19	24.50	22.52	117.77	127.36
(b) Other Operating Income	-	-	-	-	-
Total Income from operations (net)	6.19	24.50	22.52	117.77	127.36
2 Expenses					
(a) Depreciation and amortisation expense	3.64	16.74	19.27	53.66	78.14
(b) Other Expenses	1.57	6.69	6.72	21.91	26.48
Total Expenses	5.21	23.43	25.99	75.57	104.62
3 Profit / (Loss) from operations before other income, finance costs and taxes (1-2)	0.98	1.07	(3.47)	42.20	22.74
4 Other Income	390.61	-	2.27	390.61	2.27
5 Profit / (Loss) from ordinary activities before finance costs and taxes (3+4)	391.59	1.07	(1.20)	432.81	25.01
6 Finance Costs	-	-	2.06	2.02	12.47
7 Profit / (Loss) from ordinary activities before taxes (5-6)	391.59	1.07	(3.26)	430.79	12.54

- Previous period's / year's figures have been regrouped / rearranged wherever considered necessary to conform to the current period's / years classification.

Place : Kolkata
Date : May 24, 2013

For and on behalf of Board of Directors
D. P. TANTIA
Chairman