

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(₹ in lacs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
1 Income from operations						
(a) Net Sales / Income from operations (net of excise duty)	11,401.31	13,704.36	11,038.06	25,105.67	20,514.05	48,259.31
(b) Other Operating income	12.67	15.89	40.36	28.56	102.41	172.84
Total Income from operations (net)	11,413.98	13,720.25	11,078.42	25,134.23	20,616.46	48,432.15
2 Expenses						
(a) Consumption of raw material and construction material	4,565.36	5,621.63	4,982.44	10,186.99	8,660.72	19,262.59
(b) Payment to Sub-contractors	1,942.20	2,788.12	2,274.50	4,730.32	4,361.12	10,019.82
(c) Purchase of stock-in-trade	740.03	334.36	284.60	1,074.39	437.50	1,660.03
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(220.66)	408.90	(776.26)	188.24	(1,268.09)	(534.12)
(e) Employee benefits expense	756.83	774.65	637.52	1,531.48	1,330.07	2,995.36
(f) Depreciation and amortisation expenses	500.68	478.04	463.80	978.72	923.21	1,925.76
(g) Other expenses	2,220.25	2,356.87	1,955.76	4,577.12	3,705.66	8,764.29
Total Expenses	10,504.69	12,762.57	9,822.36	23,267.26	18,150.19	44,093.73
3 Profit from operations before other income, finance costs and taxes (1-2)	909.29	957.68	1,256.06	1,866.97	2,466.27	4,338.42
4 Other income	219.52	305.09	51.88	524.61	121.03	800.09
5 Profit from ordinary activities before finance costs and taxes (3+4)	1,128.81	1,262.77	1,307.94	2,391.58	2,587.30	5,138.51
6 Finance costs	933.24	824.90	797.02	1,758.14	1,522.21	3,225.38
7 Profit from ordinary activities before taxes (5-6)	195.57	437.87	510.92	633.44	1,065.09	1,913.13
8 Tax expenses	95.43	109.97	68.84	205.40	196.50	472.37
9 Net Profit before minority interest (7-8)	100.14	327.90	442.08	428.04	868.59	1,440.76
10 Minority interest	(9.84)	106.28	55.15	96.44	65.49	74.48
11 Net Profit for the period (9-10)	109.98	221.62	386.93	331.60	803.10	1,366.28
12 Paid - up equity share capital of face value of ₹ 10/- each	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30
13 Reserve excluding Revaluation Reserve						14,267.70
14 Earning Per Share (of ₹ 10/- each) (Not annualised)						
Basic and diluted	0.76	1.55	2.70	2.31	5.60	9.53
						Annualised
A Particulars of Shareholding						
1 Public Shareholding						
- Number of shares	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of shareholding	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered						
- Number of shares	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%	74.77%	74.77%
B Investor complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
1 Segment Revenue						
(a) Infrastructure	6,962.52	10,380.41	8,199.75	17,342.93	15,017.48	35,430.12
(b) Concrete Sleepers & Allied	3,618.41	3,094.65	2,793.11	6,713.06	5,411.99	12,714.42
(c) Others	820.97	232.30	47.70	1,053.27	87.08	117.77
Total	11,401.90	13,707.36	11,040.56	25,109.26	20,516.55	48,262.31
Less: Inter - Segment revenue	0.59	3.00	2.50	3.59	2.50	3.00
Net sales / Income from operations (net of excise duty)	11,401.31	13,704.36	11,038.06	25,105.67	20,514.05	48,259.31
2 Segment Results						
Profit Before Taxes & Interest						
(a) Infrastructure	1,080.91	1,115.67	1,017.37	2,196.58	2,290.60	4,610.18
(b) Concrete Sleepers & Allied	294.18	567.62	581.20	861.80	848.87	1,229.24
(c) Others	(17.37)	(18.08)	16.88	(35.45)	25.33	405.91
Total	1,357.72	1,665.21	1,615.45	3,022.93	3,164.80	6,245.33
Less: Unallocated expenditure net of Income	228.91	402.44	307.51	631.35	577.50	1,106.82
	1,128.81	1,262.77	1,307.94	2,391.58	2,587.30	5,138.51
Less : Finance costs	933.24	824.90	797.02	1,758.14	1,522.21	3,225.38
Total Profit Before Taxes	195.57	437.87	510.92	633.44	1,065.09	1,913.13
3 Capital Employed						
(a) Infrastructure	28,006.44	27,065.73	24,724.69	28,006.44	24,724.69	26,833.85
(b) Concrete Sleepers & Allied	9,821.11	7,924.58	8,981.68	9,821.11	8,981.68	7,846.02
(c) Others	316.63	536.97	1,040.33	316.63	1,040.33	422.99
(d) Unallocated	(21,660.25)	(19,166.51)	(19,434.96)	(21,660.25)	(19,434.96)	(19,400.86)
Total	16,483.93	16,360.77	15,311.74	16,483.93	15,311.74	15,702.00
Standalone Information :						
(a) Net Sales / Income from operation (net of excise duty)	8,281.19	9,747.49	7,274.43	18,028.68	14,294.46	32,851.16
(b) Profit before taxes	18.55	73.24	158.22	91.79	540.00	975.32
(c) Profit after taxes	33.04	147.08	173.73	180.12	477.11	932.70

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As at	
	30.09.2013	31.03.2013
	(Unaudited)	(Audited)
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	1,434.30	1,434.30
(b) Reserves and surplus	15,049.63	14,267.70
Sub - total - Shareholders' funds	16,483.93	15,702.00
2 Minority interest	424.88	406.08
3 Non - current liabilities		
(a) Long term borrowings	2,933.60	1,510.67
(b) Trade payables	9.21	9.21
(c) Deferred tax liabilities (net)	397.74	659.35
(d) Long term provisions	203.47	179.83
Sub - total - Non - current liabilities	3,544.02	2,359.06
4 Current liabilities		
(a) Short term borrowings	21,675.24	20,301.28
(b) Trade payables	11,685.39	12,573.28
(c) Other current liabilities	5,865.24	7,118.03
(d) Short term provisions	6.55	337.93
Sub - total - Current liabilities	39,232.42	40,330.52
Total Equity and Liabilities	59,685.25	58,797.66
B Assets		
1 Non - current assets		
(a) Fixed assets	12,802.49	12,390.06
(b) Goodwill on consolidation	335.81	335.81
(c) Long term loans and advances	1,103.66	1,379.25
(d) Trade receivables	7.96	7.96
(e) Other non - current assets	710.31	551.23
(f) Preliminary expenses to be written off	1.11	1.48
Sub - total Non - current assets	14,961.34	14,665.79
2 Current assets		
(a) Inventories	8,380.04	9,657.87
(b) Trade receivables	8,254.17	10,963.50
(c) Cash and bank balances (Includes cash and cash equivalents of ₹ 465.93 lacs (₹ 761.29 lacs))	1,914.01	2,383.74
(d) Short term loans and advances	7,125.72	4,856.55
(e) Other current assets	19,049.97	16,270.21
Sub - total - Current assets	44,723.91	44,131.87
Total Assets	59,685.25	58,797.66

1 The above consolidated financial results for the quarter ended September 30,2013 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2013.

2 In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The Standalone financial results of the Company will be available on Company's website "www.gptinfra.in".

3 The above financial results have been prepared as per Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interest in Joint Ventures" incorporating therein financial results of GPT Infraprojects Limited, four subsidiaries and joint ventures.

4 Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock

Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.

5 Based on the activities undertaken, the Company has identified Infrastructure, Concrete Sleepers & Allied and Others as separate Business Segments.

6 There were no exceptional / extraordinary items during the respective periods / years reported above.

7 Previous period's / year figures have been regrouped / rearranged wherever considered necessary to conform to the current period's classification.

Place : Kolkata
Date : November 12, 2013

For and on behalf of Board of Directors
D. P. TANTIA
Chairman