

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(₹ in lacs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
1 Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	8,281.19	9,747.49	7,274.43	18,028.68	14,294.46	32,851.16
(b) Other Operating Income	114.75	286.27	215.68	401.02	393.21	822.64
Total Income from operations (net)	8,395.94	10,033.76	7,490.11	18,429.70	14,687.67	33,673.80
2 Expenses						
(a) Consumption of raw material and construction material	3,384.72	4,270.55	3,584.69	7,655.27	6,608.84	14,399.48
(b) Payment to Sub-Contractors	1,234.22	1,905.17	1,173.25	3,139.39	2,262.86	6,325.07
(c) Purchase of stock-in-trade	740.03	334.36	284.60	1,074.39	437.50	1,646.34
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.65	500.23	(381.20)	505.88	(548.00)	(895.39)
(e) Employee benefits expense	544.46	590.73	484.60	1,135.19	1,035.46	2,141.48
(f) Depreciation and amortisation expense	263.82	253.30	227.20	517.12	440.43	927.73
(g) Other Expenses	1,474.56	1,590.61	1,335.48	3,065.17	2,681.92	6,035.59
Total Expenses	7,647.46	9,444.95	6,708.62	17,092.41	12,919.01	30,580.30
3 Profit from operations before other Income, finance costs and taxes (1-2)	748.48	588.81	781.49	1,337.29	1,768.66	3,093.50
4 Other Income	128.82	259.35	78.89	388.17	117.09	786.11
5 Profit from ordinary activities before finance costs and taxes (3+4)	877.30	848.16	860.38	1,725.46	1,885.75	3,879.61
6 Finance Costs	858.75	774.92	702.16	1,633.67	1,345.75	2,904.29
7 Profit from ordinary activities before taxes (5-6)	18.55	73.24	158.22	91.79	540.00	975.32
8 Tax Expenses	(14.49)	(73.84)	(15.51)	(88.33)	62.89	42.62
9 Net Profit for the period (7-8)	33.04	147.08	173.73	180.12	477.11	932.70
10 Paid-up equity share capital of face value of ₹ 10/- each	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30
11 Reserves excluding Revaluation Reserve						12,592.60
12 Earning Per Share (of ' 10/- each) (Not annualised)						
Basic and Diluted	0.23	1.03	1.21	1.26	3.33	6.50 (Annualised)
A Particulars of Shareholding						
1 Public Shareholding						
- Number of Shares	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of Shareholding	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered						
- Number of Shares	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%	74.77%	74.77%
B Investor complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)			(Unaudited)		(Audited)
1 Segment Revenue						
(a) Infrastructure	5,440.44	8,128.23	5,865.31	13,568.67	11,339.18	27,375.22
(b) Concrete Sleepers & Allied	2,020.37	1,389.96	1,363.92	3,410.33	2,870.70	5,361.17
(c) Others	820.97	232.30	47.70	1,053.27	87.08	117.77
Total	8,281.78	9,750.49	7,276.93	18,032.27	14,296.96	32,854.16
Less: Inter - Segment Revenue	0.59	3.00	2.50	3.59	2.50	3.00
Net sales / Income from Operations (Net of excise duty)	8,281.19	9,747.49	7,274.43	18,028.68	14,294.46	32,851.16
2 Segment Results						
Profit Before Taxes & Finance Costs						
(a) Infrastructure	1,007.19	976.84	859.89	1,984.03	2,016.31	4,181.48
(b) Concrete Sleepers & Allied	41.92	31.39	91.40	73.31	179.33	38.30
(c) Others	(12.44)	(12.57)	24.10	(25.01)	40.15	432.81
Total	1,036.67	995.66	975.39	2,032.33	2,235.79	4,652.59
Less: Unallocated expenditure net of Income	159.37	147.50	115.01	306.87	350.04	772.98
	877.30	848.16	860.38	1,725.46	1,885.75	3,879.61
	858.75	774.92	702.16	1,633.67	1,345.75	2,904.29
Total Profit Before Taxes	18.55	73.24	158.22	91.79	540.00	975.32
3 Capital Employed						
(a) Infrastructure	27,243.05	26,305.41	23,867.20	27,243.05	23,867.20	26,086.82
(b) Concrete Sleepers & Allied	2,652.94	2,908.24	2,971.18	2,652.94	2,971.18	2,630.74
(c) Others	(96.44)	(118.97)	618.17	(96.44)	618.17	-
(d) Unallocated	(15,569.10)	(14,920.70)	(13,715.09)	(15,569.10)	(13,715.09)	(14,690.66)
Total	14,230.45	14,173.98	13,741.46	14,230.45	13,741.46	14,026.90

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As at	
	30.09.2013	31.03.2013
	(Unaudited)	(Audited)
A Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	1,434.30	1,434.30
(b) Reserves and surplus	12,796.15	12,592.60
Sub - total - Shareholders' funds	14,230.45	14,026.90
2 Non - Current liabilities		
(a) Long term borrowings	631.75	1,151.02
(b) Deferred tax liabilities (net)	147.28	257.23
(c) Long - term provisions	198.40	178.57
Sub - total - Non - Current liabilities	977.43	1,586.82
3 Current liabilities		
(a) Short term borrowings	20,744.67	19,409.87
(b) Trade payables	8,716.14	9,202.42
(c) Other current liabilities	5,951.15	6,189.26
(d) Short - term provisions	6.55	178.20
Sub - total - Current liabilities	35,418.51	34,979.75
Total Equity and Liabilities	50,626.39	50,593.47
B Assets		
1 Non - Current assets		
(a) Fixed assets	7,582.94	7,273.55
(b) Non current investments	5,545.82	4,689.90
(c) Trade receivables	-	-
(d) Long term loans and advances	1,029.29	1,235.64
(e) Other non - current assets	710.31	551.23
Sub - total - Non - Current assets	14,868.36	13,750.32
2 Current assets		
(a) Current Investments	167.74	336.92
(b) Inventories	6,741.21	8,394.51
(c) Trade receivables	7,155.32	8,515.74
(d) Cash and bank balances [Includes cash and cash equivalents of ₹ 327.83 lacs (₹ 520.78 lacs)]	1,673.09	2,143.17
(e) Short term loans and advances	3,790.36	3,397.64
(f) Other current assets	16,230.31	14,055.17
Sub - total - Current assets	35,758.03	36,843.15
Total Assets	50,626.39	50,593.47

1 The above financial results for the quarter ended September 30,2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2013. The said results have also been reviewed by the auditors of the Company.

2 Based on the activities undertaken, the Company has identified Infrastructure, Concrete Sleeper & Allied and Others as separate Business Segments.

3 There were no exceptional / extra ordinary items during the respective periods reported above.

4 Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 Lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock

Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.

5 Previous period's / year figures have been regrouped / rearranged wherever considered necessary to confirm to current period's classification.

Place : Kolkata
Date : November 12, 2013

For and on behalf of Board of Directors
D. P. TANTIA
Chairman