

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED DECEMBER 31, 2013**

(₹ in lacs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from operations</b>						
(a) Net Sales / Income from operations (net of excise duty)	8,784.93	11,401.31	11,909.94	33,890.60	32,423.99	48,259.31
(b) Other Operating income	26.42	12.67	22.84	54.98	125.25	172.84
<b>Total Income from operations (net)</b>	<b>8,811.35</b>	<b>11,413.98</b>	<b>11,932.78</b>	<b>33,945.58</b>	<b>32,549.24</b>	<b>48,432.15</b>
<b>2 Expenses</b>						
(a) Consumption of raw material and construction material	3,846.24	4,565.36	4,602.65	14,033.23	13,263.37	19,262.59
(b) Payment to Sub - contractors	1,680.20	1,942.20	2,191.66	6,410.52	6,552.78	10,019.82
(c) Purchase of stock - in - trade	221.82	740.03	513.14	1,296.21	950.64	1,660.03
(d) Changes in inventories of finished goods, work - in - progress and stock-in-trade	(589.73)	(220.66)	(64.54)	(401.49)	(1,332.63)	(534.12)
(e) Employee benefits expense	753.60	756.83	714.16	2,285.08	2,044.23	2,995.36
(f) Depreciation and amortisation expenses	443.02	500.68	473.38	1,421.74	1,396.59	1,925.76
(g) Other expenses	1,411.43	2,220.25	2,172.17	5,988.55	5,877.83	8,764.29
<b>Total Expenses</b>	<b>7,766.58</b>	<b>10,504.69</b>	<b>10,602.62</b>	<b>31,033.84</b>	<b>28,752.81</b>	<b>44,093.73</b>
<b>3 Profit from operations before other income, finance costs and taxes (1-2)</b>	<b>1,044.77</b>	<b>909.29</b>	<b>1,330.16</b>	<b>2,911.74</b>	<b>3,796.43</b>	<b>4,338.42</b>
4 Other income	166.94	219.52	54.82	691.55	175.85	800.09
<b>5 Profit from ordinary activities before finance costs and taxes (3+4)</b>	<b>1,211.71</b>	<b>1,128.81</b>	<b>1,384.98</b>	<b>3,603.29</b>	<b>3,972.28</b>	<b>5,138.51</b>
6 Finance costs	1,041.21	933.24	903.25	2,799.35	2,425.46	3,225.38
<b>7 Profit from ordinary activities before taxes (5-6)</b>	<b>170.50</b>	<b>195.57</b>	<b>481.73</b>	<b>803.94</b>	<b>1,546.82</b>	<b>1,913.13</b>
8 Tax expenses	(6.00)	95.43	48.17	199.40	244.67	472.37
<b>9 Net Profit before minority interest (7-8)</b>	<b>176.50</b>	<b>100.14</b>	<b>433.56</b>	<b>604.54</b>	<b>1,302.15</b>	<b>1,440.76</b>
10 Minority interest	(15.91)	(9.84)	95.31	80.53	160.80	74.48
<b>11 Net Profit for the period (9-10)</b>	<b>192.41</b>	<b>109.98</b>	<b>338.25</b>	<b>524.01</b>	<b>1,141.35</b>	<b>1,366.28</b>
12 Paid - up equity share capital of face value of ₹ 10/- each	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30
13 Reserve excluding Revaluation Reserve						14,267.70
<b>14 Earning Per Share (of ₹ 10/- each)(Not annualised)</b>						
Basic and diluted	1.34	0.76	2.36	3.65	7.96	9.53 Annualised
<b>A Particulars of Shareholding</b>						
1 Public Shareholding						
- Number of shares	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of shareholding	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered						
- Number of shares	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%	74.77%	74.77%
<b>B Investor complaints</b>						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in lacs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Segment Revenue</b>						
(a) Infrastructure	5,891.12	6,962.52	8,162.10	23,234.05	23,179.58	35,430.12
(b) Concrete Sleepers & Allied	2,871.03	3,618.41	3,723.34	9,584.09	9,135.33	12,714.42
(c) Others	22.78	820.97	24.50	1,076.05	111.58	117.77
<b>Total</b>	<b>8,784.93</b>	<b>11,401.90</b>	<b>11,909.94</b>	<b>33,894.19</b>	<b>32,426.49</b>	<b>48,262.31</b>
Less: Inter - Segment revenue	-	0.59	-	3.59	2.50	3.00
<b>Net sales/Income from operations (net of excise duty)</b>	<b>8,784.93</b>	<b>11,401.31</b>	<b>11,909.94</b>	<b>33,890.60</b>	<b>32,423.99</b>	<b>48,259.31</b>
<b>2 Segment Results</b>						
<b>Profit Before Taxes &amp; Interest</b>						
(a) Infrastructure	977.65	1,080.91	1,191.40	3,174.23	3,482.00	4,610.18
(b) Concrete Sleepers & Allied	274.90	294.18	485.24	1,136.70	1,334.11	1,229.24
(c) Others	(14.52)	(17.37)	(0.68)	(49.97)	24.65	405.91
<b>Total</b>	<b>1,238.03</b>	<b>1,357.72</b>	<b>1,675.96</b>	<b>4,260.96</b>	<b>4,840.76</b>	<b>6,245.33</b>
Less: Unallocated expenditure net of Income	26.32	228.91	290.98	657.67	868.48	1,106.82
	<b>1,211.71</b>	<b>1,128.81</b>	<b>1,384.98</b>	<b>3,603.29</b>	<b>3,972.28</b>	<b>5,138.51</b>
Less : Finance costs	1,041.21	933.24	903.25	2,799.35	2,425.46	3,225.38
<b>Total Profit Before Taxes</b>	<b>170.50</b>	<b>195.57</b>	<b>481.73</b>	<b>803.94</b>	<b>1,546.82</b>	<b>1,913.13</b>
<b>3 Capital Employed</b>						
(a) Infrastructure	28,105.86	28,006.44	26,299.94	28,105.86	26,299.94	26,833.85
(b) Concrete Sleepers & Allied	9,465.62	9,821.11	8,938.25	9,465.62	8,938.25	7,846.02
(c) Others	937.25	316.63	1,021.06	937.25	1,021.06	422.99
(d) Unallocated	(22,063.85)	(21,660.25)	(20,421.65)	(22,063.85)	(20,421.65)	(19,400.86)
<b>Total</b>	<b>16,444.88</b>	<b>16,483.93</b>	<b>15,837.60</b>	<b>16,444.88</b>	<b>15,837.60</b>	<b>15,702.00</b>
<b>Standalone Information :</b>						
(a) Net Sales/Income from operation (net of excise duty)	5,572.06	8,281.19	7,864.38	23,600.74	22,158.84	32,851.16
(b) Profit before taxes	77.48	18.55	73.24	169.27	613.24	975.32
(c) Profit after taxes	128.13	33.04	108.43	308.25	585.54	932.70

- The above consolidated financial results for the quarter ended December 31, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2014.
- In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The Standalone financial results of the Company will be available on Company's website "www.gptinfra.in".
- The above financial results have been prepared as per Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interest in Joint Ventures" incorporating therein financial results of GPT Infraprojects Limited, four subsidiaries and joint ventures.
- Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results. Till December 31, 2013 no option/share has been granted to any of the employees under the plan.
- Based on the activities undertaken, the Company has identified Infrastructure, Concrete Sleepers & Allied and Others as separate Business Segments.
- There were no exceptional / extraordinary items during the respective periods / years reported above.
- A subsidiary of the Company from whom the Company has received an EPC contract, has terminated concession agreement between the subsidiary and a customer for a BOT project mainly due to required land not being made available by the customer, resulting in termination of the EPC contract awarded to the Company. The Company has incurred construction cost aggregating ₹ 1,394.89 lacs till December 31, 2013 (including ₹ 5.93 Lacs for the quarter and ₹ 7.72 Lacs for the previous quarter) in respect of the said contract. Since the matter has been referred to arbitration, the recoverability of the aforesaid amount incurred by the Company is subject to outcome of the said arbitration. The Management believes that the outcome of the arbitration shall result in recovery of the said cost on the facts of the case and as per the terms and conditions of the said concession agreement and accordingly no provision is considered necessary in the above results.
- Previous period's / year figures have been regrouped / rearranged wherever considered necessary to conform to the current period's classification.

For and on behalf of Board of Directors

Place : Kolkata

**D. P. TANTIA**

Date : February 14, 2014

Chairman