

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2015**

(₹ in lacs)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from operations</b>				
(a) Net Sales / Income from Operations (Net of excise duty)	7,053.96	8,535.40	5,467.90	24,122.69
(b) Other Operating Income	53.90	190.72	111.78	588.73
<b>Total Income from operations (net)</b>	<b>7,107.86</b>	<b>8,726.12</b>	<b>5,579.68</b>	<b>24,711.42</b>
<b>2 Expenses</b>				
(a) Consumption of raw material and construction material	2,526.83	2,965.79	1,553.99	8,157.90
(b) Payment to Sub - Contractors	1,646.48	2,471.99	984.89	5,583.41
(c) Purchase of stock - in - trade	-	67.62	297.24	688.90
(d) Changes in inventories of finished goods, work - in - progress and stock - in - trade	270.74	510.01	43.45	11.08
(e) Employee benefits expense	571.16	548.33	497.92	2,002.64
(f) Depreciation and amortisation expense	275.95	273.03	317.08	1,155.70
(g) Other Expenses	972.49	1,193.31	1,052.30	4,055.23
<b>Total Expenses</b>	<b>6,263.65</b>	<b>8,030.08</b>	<b>4,746.87</b>	<b>21,654.86</b>
<b>3 Profit from operations before other Income, finance costs and taxes (1-2)</b>	<b>844.21</b>	<b>696.04</b>	<b>832.81</b>	<b>3,056.56</b>
<b>4 Other Income</b>	107.20	348.46	150.74	841.42
<b>5 Profit from ordinary activities before finance costs and taxes (3+4)</b>	<b>951.41</b>	<b>1,044.50</b>	<b>983.55</b>	<b>3,897.98</b>
<b>6 Finance Costs</b>	847.72	978.45	968.24	3,909.38
<b>7 Profit / (Loss) from ordinary activities before taxes (5-6)</b>	<b>103.69</b>	<b>66.05</b>	<b>15.31</b>	<b>(11.40)</b>
<b>8 Tax expense / (credits)</b>	15.58	18.76	(14.02)	(119.45)
<b>9 Net Profit / (Loss) for the period (7-8)</b>	<b>88.11</b>	<b>47.29</b>	<b>29.33</b>	<b>108.05</b>
<b>10 Paid-up equity share capital of face value of ₹ 10/- each</b>	1,434.30	1,434.30	1,434.30	1,434.30
<b>11 Reserves excluding Revaluation Reserve</b>				12,809.28
<b>12 Earning Per Share (of ₹ 10/- each ) (Not annualised)</b>				
Basic and Diluted	0.61	0.33	0.20	0.75 (Annualised)
<b>A Particulars of Shareholding</b>				
<b>1 Public Shareholding</b>				
- Number of Shares	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of Shareholding	25.23%	25.23%	25.23%	25.23%
<b>2 Promoters &amp; Promoter Group Shareholding</b>				
(a) Pledged / Encumbered				
- Number of Shares	5,545,628	5,545,628	Nil	5,545,628
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	51.00%	51.00%	Nil	51.00%
- Percentage of Shares (as a % of the total share capital of the Company)	38.13%	38.13%	Not Applicable	38.13%
(b) Non - Encumbered				
- Number of Shares	5,328,152	5,328,152	10,873,780	5,328,152
- Percentage of Shares (as a % of the total shareholding of the promoter & promoter group)	49.00%	49.00%	100.00%	49.00%
- Percentage of Shares (as a % of total share capital of the Company)	36.64%	36.64%	74.77%	36.64%
<b>B Investor complaints</b>				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in lacs)

Particulars	Quarter ended			Year ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited
<b>1 Segment Revenue</b>				
(a) Infrastructure	6,518.45	7,932.89	4,227.19	20,542.08
(b) Concrete Sleepers & Allied	535.51	531.31	911.94	2,856.71
(c) Others	-	71.20	328.77	724.75
<b>Total</b>	<b>7,053.96</b>	<b>8,535.40</b>	<b>5,467.90</b>	<b>24,123.54</b>
Less: Inter - Segment Revenue	-	-	-	0.85
<b>Net sales / Income from Operations (Net of excise duty)</b>	<b>7,053.96</b>	<b>8,535.40</b>	<b>5,467.90</b>	<b>24,122.69</b>
<b>2 Segment Results</b>				
<b>Profit / (Loss) Before Taxes &amp; Finance Costs</b>				
(a) Infrastructure	1,134.71	830.90	1,050.91	3,960.73
(b) Concrete Sleepers & Allied	(47.50)	(4.96)	60.16	(17.61)
(c) Others	3.50	(0.92)	(31.08)	(37.95)
<b>Total</b>	<b>1,090.71</b>	<b>825.02</b>	<b>1,079.99</b>	<b>3,905.17</b>
Less: Unallocated expenditure net of Income	139.30	(219.48)	96.44	7.19
	<b>951.41</b>	<b>1,044.50</b>	<b>983.55</b>	<b>3,897.98</b>
Less: Finance Costs	847.72	978.45	968.24	3,909.38
<b>Total Profit / (Loss) Before Taxes</b>	<b>103.69</b>	<b>66.05</b>	<b>15.31</b>	<b>(11.40)</b>
<b>3 Capital Employed</b>				
(a) Infrastructure	28,452.16	28,486.69	27,469.33	28,486.69
(b) Concrete Sleepers & Allied	1,048.95	1,225.79	1,809.88	1,225.79
(c) Others	(4.95)	(7.80)	162.88	(7.80)
(d) Unallocated	(15,164.47)	(15,461.10)	(15,275.81)	(15,461.10)
<b>Total</b>	<b>14,331.69</b>	<b>14,243.58</b>	<b>14,166.28</b>	<b>14,243.58</b>

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2015.
- Based on the activities undertaken, the Company has identified Infrastructure, Concrete Sleeper & Allied and Others as separate Business Segments.
- In an earlier year, the Company had formed a special purpose vehicle (SPV) in form of a subsidiary (Jogbani Highway Private Limited) for execution of a BOT contract awarded by a customer. The subsidiary had entered into a concession agreement with the customer and had awarded an EPC contract to the Company. In the previous year, the subsidiary had terminated the concession agreement with the customer and has gone into arbitration mainly due to required land not being made available by the customer, resulting in termination of the EPC contract awarded to the Company. The Company is carrying assets of ₹ 1,874.78 lacs (net of liabilities of ₹ 504.72 lacs), including construction work in progress of ₹ 1,394.89 lacs and investments of ₹ 597.00 lacs as on June 30, 2015 pertaining to the above project. Since the matter has been referred to arbitration, the recoverability of the aforesaid net assets of the Company is subject to outcome of the said arbitration. The Management believes that the outcome of the arbitration shall result in recovery of the said cost on the facts of the case and as per the terms and conditions of the said concession agreement and accordingly no provision is considered necessary in the above financial results. The statutory auditors of the Company had, in their audit report on the financial statements for the year ended 31st March 2015, had referred this as emphasis of matter in such audit report in this regard.
- In earlier years, the Company had significantly completed execution of certain construction and supply contracts under the terms of agreements with some government departments. Unbilled revenue, accrued price escalations and trade receivables aggregating ₹ 3,619.93 lacs, included in other current assets and trade receivables, are yet to be received by the Company in respect of such contracts due to paucity of funds available with those customers. The statutory auditors of the Company had, in their audit report on the financial statements for the year ended 31st March 2015, expressed their inability to comment on the extent of recoverability / realisability of the above asset balances and had accordingly modified such audit report in this regard. Based on regular follow ups with those customers, management is confident that the aforesaid amount is fully recoverable.
- The GPT Employees Stock Option Plan - 2009 was wound up in the previous financial year. The Company's equity shares issued to a trust in a prior year for this purpose is in the process of being sold in the secondary market and such sale proceeds will be utilised for repayment of loan provided by the company in this regard. Balance of such sale proceeds are to be utilised for the benefit of the employees of the company. Aforesaid equity shares held by the trust have been considered as "Public Shareholdings" as per applicable regulations prescribed by Securities and Exchange Board of India and has not been included in the Company's paid up equity share capital.
- There were no exceptional / extra ordinary items during the respective periods reported above.
- Previous period's / year's figures have been regrouped / rearranged wherever considered necessary to conform to the current period's classification.

 For and on behalf of Board of Directors  
**D. P. TANTIA**  
 Chairman

 Place : Kolkata  
 Date : August 13, 2015