



GPT Infraprojects Limited

Regd. Office : GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700 106, India CIN: L20103WB1980PLC032872
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GPTINFRA/CS/SE/2020-21

August 06, 2020

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

**National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) - Credit Rating.

Ref.: Scrip Code - 533761, Scrip ID - GPTINFRA

Please find attached herewith disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in connection with update on credit rating assigned by Acuite Ratings & Research Limited on 4th August, 2020.

Kindly take the aforesaid information on record and oblige.

Thanking you.

Yours truly,

For GPT Infraprojects Limited

**A B Chakrabartty
(Company Secretary)
M. No. FCS- 7184**

Rating Letter - Intimation of Rating Action

Letter Issued on: August 04, 2020

Letter Expires on: July 06, 2021

GPT Infraprojects Limited

GPT Center, JC- 25,
Sector - 3rd, Salt Lake,
Kolkata,
West Bengal - 700098

Scan this QR Code to verify
authenticity of this rating



Kind Attn.: Mr. Atul Tantia, Director & CFO (Tel. No. 9830400408)

Dear Mr. Tantia,

Sub.: Rating(s) Assigned - Bank Loans / Debt Instruments of GPT Infraprojects Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	221.79	343.21
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB-	ACUITE A3
Outlook	Stable	Not applicable
Most recent Rating Action	Assigned	Assigned
Date of most recent Rating Action	August 04, 2020	August 04, 2020
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **July 06, 2021** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **July 07, 2021** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **July 06, 2021**, Acuite will issue a new rating letter.



Suman Chowdhury
Chief Analytical Officer

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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A-812, The Capital, G-Block, BKC, Bandra (E), Mumbai - 400051 | +91 22 49294000 SMS: +91 9969898000 |
www.acuite.in | CIN: U74999MH2005PLC155683

Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned	Rating Outlook
Fund Based Facilities					
State Bank of India	Cash Credit	Long Term	57.50	ACUITE BBB-	Stable
State Bank of India	Term Loan	Long Term	5.75	ACUITE BBB-	Stable
Standard Chartered Bank	Cash Credit	Long Term	20.00	ACUITE BBB-	Stable
UCO Bank	Cash Credit	Long Term	10.00	ACUITE BBB-	Stable
UCO Bank	Term Loan	Long Term	1.00	ACUITE BBB-	Stable
Bank of India	Cash Credit	Long Term	10.00	ACUITE BBB-	Stable
Bank of India	Term Loan	Long Term	1.00	ACUITE BBB-	Stable
IDBI Bank Limited	Cash Credit	Long Term	17.50	ACUITE BBB-	Stable
Indian Bank	Cash Credit	Long Term	24.00	ACUITE BBB-	Stable
Indian Bank	Term Loan	Long Term	2.40	ACUITE BBB-	Stable
ICICI Bank Limited	Cash Credit	Long Term	30.00	ACUITE BBB-	Stable
Punjab National Bank	Cash Credit	Long Term	15.00	ACUITE BBB-	Stable
Punjab National Bank	Term Loan	Long Term	1.50	ACUITE BBB-	Stable
Axis Bank Limited	Cash Credit	Long Term	26.00	ACUITE BBB-	Stable
Proposed Bank Facility		Long Term	0.14	ACUITE BBB-	Stable
Total Fund Based Facilities			221.79		
Non-Fund Based Facilities					
State Bank of India	Bank Guarantee	Short Term	85.00	ACUITE A3	Not applicable
Standard Chartered Bank	Bank Guarantee	Short Term	10.00	ACUITE A3	Not applicable
UCO Bank	Bank Guarantee	Short Term	40.00	ACUITE A3	Not applicable
Bank of India	Bank Guarantee	Short Term	40.00	ACUITE A3	Not applicable
IDBI Bank Limited	Bank Guarantee	Short Term	37.50	ACUITE A3	Not applicable
Indian Bank	Bank Guarantee	Short Term	15.00	ACUITE A3	Not applicable
ICICI Bank Limited	Bank Guarantee	Short Term	28.21	ACUITE A3	Not applicable
Punjab National Bank	Bank Guarantee	Short Term	30.00	ACUITE A3	Not applicable
Axis Bank Limited	Bank Guarantee	Short Term	57.50	ACUITE A3	Not applicable
Total Non-Fund Based Facilities			343.21		
Total Facilities			565.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	Not applicable	Not applicable
Rating	Not applicable	Not applicable
Outlook	Not applicable	Not applicable

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.