



For immediate release

GPT INFRAPROJECTS LIMITED

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GPT INFRA Reports Fourth Quarter and FY17 Results

PAT rises 24.4%

Recommends 1:1 Bonus for Equity Shares

Kolkata, May 23, 2017: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported fourth quarter and full year financial results ended March 31, 2017. Consolidated revenue from operations was ₹1,485.4 million and EBITDA was ₹156.0 million for the fourth quarter ended March 31, 2017. For the full year, consolidated revenue from operations and EBITDA stood at ₹5,126.4 million and ₹680.7 million, respectively.

Financial Highlights for the year ended March 31, 2017:

- Consolidated Revenue from operations increased 2.0% to ₹5,126.4 million
- Consolidated EBITDA was ₹680.7 million with margin at 13.3%
- PAT of ₹159.5 million, up 24.4%
- Bagged ₹7,112 million in orders for infrastructure and concrete sleeper in the fiscal

The Board has recommended a Bonus of 1 Equity Share of ₹10 each for every Equity Share subject to approval of shareholders.

GPT garnered fresh orders to the tune of ₹3,353 million in the fourth quarter. This includes a contract worth ₹2,173 million from Rail Vikas Nigam Ltd for construction of major steel girder bridges in Mathura-Jhansi third line.

In addition, GPT has received ₹2,554 million worth orders in joint venture for the infrastructure segment and ₹59 million worth orders in concrete sleepers so far in Q1 FY18. The current consolidated net order book stands at ₹18.5 billion.

Segment performance

Infrastructure:

Infrastructure segment recorded revenue of ₹4,396.3 million for the year ended March 31, 2017, an increase of 6.2% compared with ₹4,139.2 million a year earlier. The segment accounted for 86% of the net revenue from operations. Profit before interest and tax (PBIT) came in at ₹562.2 million for the year. The improvement in revenue is primarily on account of higher business volume.

The unexecuted order book for the segment currently stands at ₹15 billion, or 81% of the total order in hand. The segment has received orders worth ₹6,632 million in fiscal 2017.

Sleeper:

Sleeper segment registered revenue of ₹714.9 million for the year ended March 31, 2017, down 18.9% from last year. The segment made for 14% of the net revenue from operations. The segment's PBIT came in at ₹103.4 million compared with ₹101.5 million reported last year.

For the entire year, the segment bagged new orders of ₹480 million. Total unexecuted order stands at ₹3.5 billion, translating to 19% of the order book.

GPT Chairman, Mr. Dwarika Prasad Tantia, said, "I am glad to conclude the year on an upbeat note, despite the moderation encountered on account of the government's demonetization initiative that temporarily shook business sentiments. We are confident that the indirect tax reforms initiated by the government with respect to GST will bear a positive impact on the economy."

"The upsurge in our annual profit has been very encouraging, which is a reflection of improving efficiency and higher operational scale. We are focused on our long term profitability goals and stay committed to enhance shareholder value. To demonstrate the same, the Board has recommended a bonus issue of 1 Equity Share for every 1 Equity Share of the Company subject to the approval of the shareholders."

"Operationally, the infrastructure segment's performance has been satisfying as it continues to scale new heights with significant revenue bump and healthy order inflow throughout the year. For the sleeper segment, we expect FY18 to be a crucial year with significant revenue flowing in from the two DFCC factories set up in Uttar Pradesh."

(₹ in million, except per share data)

| Financial summary | Fiscal | | % Change |
|-------------------------------------|---------|---------|----------|
| | 2017 | 2016 | |
| Revenue from operations | 5,126.4 | 5,027.7 | 2.0% |
| EBITDA | 680.7 | 680.3 | 0.1% |
| EBITDA Margin | 13.3% | 13.5% | |
| PAT | 159.5 | 128.2 | 24.4% |
| Earnings per share (not annualised) | 10.76 | 8.94 | 20.4% |

About GPT Infraprojects Limited: GPT Infraprojects Limited, the flagship company of GPT Group, is a premier infrastructure company based out of Kolkata. GPT, incorporated in 1980, operates through two segments - Infrastructure and Sleepers. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player. The company is engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleepers, the company manufactures and supplies concrete sleeper for Railways in India and Africa. GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka.

GPT has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation. Total unexecuted net order book stands at ₹18.5 billion. The company's sleeper manufacturing units are located at Panagarh (West Bengal, India), Ramwa and Pahara (Uttar Pradesh, India), Ladysmith (KZN, South Africa), and Tsumeb (Namibia).

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit www.gptinfra.in

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