



GPT INFRAPROJECTS LIMITED

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GPT Wins Arbitration Against NHAI; Gets Award for ₹62 Crores

Kolkata, November 25, 2017: Jogbani Highway Private Limited (JHPL), a subsidiary of GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) today announced that it has been awarded a claim of approximately ₹62 Crores by the 3 member Arbitral Tribunal unanimously.

The claim covers the equity invested in the project and also termination payments (on equity), compensation, legal costs and interest.

JHPL had entered into a Concession Agreement on 12th July, 2010 with National Highways Authority of India (NHAI) for Rehabilitation and Upgrading of existing intermediate roads to 2 lane with paved shoulders of Forbesganj - Jogbani (Km 0.000 to Km 9.258) on NH 57A in the state of Bihar under NHDP Phase III on DBFOT basis having a Concession period of 15 years including construction period of 2 years from the Appointed date.

The Concession Agreement was terminated by JHPL due to non availability of land from NHAI even after delay of about 30 months and also due to other local hindrances.

About GPT Infraprojects Limited: GPT Infraprojects Limited, the flagship company of GPT Group, is a premier infrastructure company based out of Kolkata. GPT, incorporated in 1980, operates through two segments - Infrastructure and Sleepers. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player. The company is engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleepers, the company manufactures and supplies concrete sleeper for Railways in India and Africa. GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka.

GPT has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation. Total unexecuted net order book stands at ₹20.30 billion. The company's sleeper manufacturing units are located at Panagarh (West Bengal, India), Ramwa and Pahara (Uttar Pradesh, India), Ladysmith (KZN, South Africa), and Tsumeb (Namibia).

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit www.gptinfra.in

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