



GPT INFRAPROJECTS LIMITED

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GPT INFRA Reports First Quarter 2017 Results

Revenue increases 29%
EBITDA rises 16.4%, PAT grows 65.6%

Kolkata, August 10, 2016: GPT Infraprojects Limited (GPTINFRA) (BSE: 533761; NSE: GPTINFRA) recorded consolidated revenue from operations of ₹ 1,351.5 million for the first quarter ended June 30, 2016, compared with ₹ 1,047.7 million in Q1 FY16. Consolidated net profit for the period stood at ₹ 54.3 million against ₹ 36.5 million reported in Q1 FY16. The improvement is on account of the proportionate increase in business volume, fall in finance cost and better operating efficiency.

Financial Highlights for first quarter ended June 30, 2016:

- Consolidated Revenue from operation increased 29% to ₹ 1,351.50 million
- Consolidated EBITDA improved 16.4% to ₹ 200 million
- EBITDA margin came in at 14.8%
- Net profit went up 48.9% to ₹ 54.3 million

GPT announced to pay interim dividend of ₹ 1 per share. GPT has called an EGM for raising funds up to ₹ 750 million.

The rise in revenue is attributable to higher execution in the infrastructure division during the period, indicating recovery in the infrastructure market. The company has a healthy and diversified backlog, which stands at ₹ 15,165 million at the end of Q1 FY17.

Segment performance

Infrastructure:

Infrastructure segment has been the key growth driver during the first quarter of FY17. The segment revenue came in at ₹ 1,151.8 million for the quarter ended June 30, 2016, a year-on-year increase of 42.6%. The segment registered profit before interest and tax (PBIT) of ₹ 126.5 million, up 9.2% from Q1 FY16.

Sleeper:

Sleeper segment recorded revenue of ₹ 197.6 million during the first quarter ended June 30, 2016, down 17.5% from last year same quarter. The segment generated PBIT of ₹ 55.1 million during the period, recording year-on-year growth of 67.1%.

“We have kicked off the year on a high note and are happy to report robust growth in Revenue and PAT. The infrastructure segment has been the highlight of the quarter, displaying our operational efficiency and increasing execution capabilities,” said Mr. D. P. Tantia, Chairman, GPT. “Going forward, we expect our business segments to show continued strength with strong order inflow in the rest of the year based on bids submitted so far. The outlook remains solid and we are on track to deliver another stellar year of significant growth that will help us maximise returns to our shareholders. We expect to commission our factories in UP for manufacture of concrete sleepers for DFCC in the 2nd quarter, which will increase our business in the 2nd half of the year.”

(₹ in million, except per share data)

Financial summary	First Quarter		% Change
	2017	2016	
Revenue from operations	1,351.5	1,047.7	29.0
EBITDA	199.6	171.5	16.4
EBITDA Margin	14.8%	16.4%	
PAT after Minorities	50.5	30.5	65.6
PAT Margin	3.7%	2.9%	
Earnings per share (not annualised)	3.52	2.13	

About GPT Infraprojects Limited: GPT Infraprojects Limited, the flagship company of GPT Group, is a premier infrastructure company based out of Kolkata, India engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways and manufacture of concrete sleeper for Railways in India and Africa. The entity has strong project execution capabilities, a healthy financial base, and enviable growth prospects across all areas of operation. The company’s manufacturing units are located at Panagarh (Dist Burdwan, West Bengal, India), Ladysmith (KZN, South Africa) and Tsumeb (Namibia) with two upcoming plants at Pahara and Ikari (Uttar Pradesh, India).

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