



GPT INFRAPROJECTS LIMITED

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GPTINFRA Reports Results for Fourth Quarter and Fiscal Year Ended March 2020

Revenue grew 5.2% y-o-y to ₹6,227 million for the fiscal year ended March 31, 2020

Healthy order book at ~₹15 billion, almost 2.5x FY20 revenues

Recommends final Dividend of 15% i.e. ₹1.50 per equity share

Kolkata, June 20, 2020: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the fourth quarter (Q4) and fiscal year ended March 2020 (FY20). During Q4FY20, the consolidated total income stood at ₹1,876 million as compared with ₹1,763 million in Q4FY19. The revenue stood slightly higher (y-o-y basis) despite impact on the execution in the last week of Q4FY20 on account of the nation-wide lockdown, effective from March 25, 2020, to contain the spread of the COVID-19 pandemic. EBITDA during Q4FY20 came in at ₹161 million as against ₹167 million in Q4FY19. Net profit (post minority) for the period stood at ₹9.5 million as against ₹16 million in the corresponding quarter of last year.

Key Financial Highlights for Fiscal Year ended March 31, 2020:

- Consolidated Total Income was higher by 5.2% y-o-y at ₹6,227 million
- Consolidated EBITDA stood at ₹839 million, up 7.9% y-o-y
- EBITDA margin came in at 13.5% as against 13.1% in FY19
- Order backlog stands at ₹15,080 million
- Additionally, lowest bidder (L1) for contracts worth ~₹2 billion
- Board has recommended final Dividend of 15% i.e. ₹1.50 per equity share of ₹10 each of the Company subject to shareholder approval in the Annual General Meeting

Segment Performance:

Infrastructure:

The Infrastructure segment recorded revenue of ₹1,684 million for the quarter compared with ₹1,456 million in Q4FY19. The segment accounted for 89% of the net revenue from operations in Q4FY20. The segment's Revenue for FY20 stood at ₹5,225 million.

Sleeper:

The Sleeper segment registered revenue of ₹188 million for the quarter compared with ₹272 million in Q4FY19. The segment contributed for 11% of the net revenue from operations in Q4FY20. The segment's Revenue for FY20 stood at ₹953 million.

GPT Chairman, Mr. Dwarika Prasad Tantia, said, “We are in the midst of an unprecedented situation caused by the COVID-19 pandemic that has impacted the economic activity across the World. In India too, amongst others, the construction sector is facing challenges for resource availability which is leading to a delay in completion of projects. We have commenced construction at our project sites in a phased manner, where it is permissible, following all prescribed safety measures. Similarly, our sleeper manufacturing facilities have also begun operations albeit at a lower utilisation in conjunction with the restrictions imposed by the local authorities. In the near term, slowdown in ordering activities is expected, however going forward we are hopeful of a revival, given the Government’s continued focus on developing infrastructure and improving connectivity, as also reflected in the budgetary allocation of Rs 700 billion (up 3% y-o-y) towards Railways. As for our Company, amidst the lockdown, we bagged an order valued ~₹.115 Cr in April 2020, underscoring our ability to secure and execute projects even in challenging times. With a healthy order book of ~₹ 15 billion (plus L1 of ₹ 2 billion) and execution capabilities, GPT is well positioned to continue on its growth trajectory.”

(₹ in million, except per share data)

Financial summary	Quarter Ended		Fiscal Year Ended	
	Mar 2020	Mar 2019	Mar 2020	Mar 2019
Total income	1,875.6	1,763.3	6,227.1	5,920.2
EBITDA	160.5	167.3	839.4	777.8
EBITDA Margin	8.6%	9.49%	13.48%	13.14%
PAT (post Minority interest & share of Associates)	9.5	15.5	150.4	117.6
Earnings per share	0.34*	0.53*	5.17	4.04

Note: * Not annualized

About GPT Infraprojects Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the Infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ramwa and Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

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