



For immediate release

GPT INFRAPROJECTS LIMITED

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GPT INFRA Reports First Quarter FY18 Results

Bagged orders for ₹4,122 million so far in FY18

Kolkata, September 14, 2017: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported first quarter financial results ended June 30, 2017. Consolidated revenue from operations was ₹1,317.6 million compared with ₹1,325.2 in Q1 FY17. EBITDA came in at ₹175.1 million against ₹189.3 million in Q1 FY17. Net profit for the period stood at ₹51.0 million compared with ₹50.8 million in the corresponding period last year.

Financial Highlights for the first quarter ended June 30, 2017:

- Consolidated Revenue from operations was marginally down 0.6% to ₹1,317.6 million
- Consolidated EBITDA was ₹175.1 million with margin at 13.3%
- Bagged ₹4,122 million in orders for infrastructure and concrete sleeper

GPT garnered fresh orders to the tune of ₹4,122 million so far in FY18. This includes a contract worth ₹2,100 million from Public Works (Roads) Directorate, Government of West Bengal for construction of ROB and approaches on NH-60. This is among the largest projects bagged by the company in its independent capacity. The current consolidated net order book stands at ₹20.3 billion.

Segment performance

Infrastructure:

Infrastructure segment recorded revenue of ₹1,127.7 million for the quarter ended June 30, 2017, a decline of 2.1% compared with ₹1,151.8 million a year earlier. The segment accounted for 86% of the net revenue from operations for the quarter. Profit before interest and tax (PBIT) came in at ₹169.2 million.

The unexecuted order book for the segment currently stands at ₹16.9 billion, or 84% of the total order in hand. The segment has received orders worth ₹4,035 million so far in FY18.

Sleeper:

Sleeper segment registered revenue of ₹189.2 million for the first quarter ended June 30, 2017, an improvement of 9.1% from last year. The segment contributed for 14% of the net revenue from operations. The segment's PBIT stood at ₹2.0 million compared with ₹55.1 million reported last year.

So far in the fiscal, the segment has bagged new orders of ₹88 million. Total unexecuted order stands at ₹3.3 billion, translating to 16% of the order book.

GPT Chairman, Mr. Dwarika Prasad Tantia, said, "We delivered a resilient quarter despite the muted economic growth and shaky business sentiments owing to the moderation on account of demonetization."

"There has been steady growth in our order book, with significant increase in our average ticket size. We received two large orders for ₹2,173 million and ₹2,100 million in our independent

capacity in the infrastructure segment. Not only does this add to our credential of handling projects involving massive volume, but also helps us qualify to bid for larger contracts in future.”

“As we look forward, we expect to report considerable uptick in revenue in both infrastructure and our concrete sleeper DFCC factories. Our cash flows continue to improve and we remain confident to return more value to our shareholders.”

(₹ in million, except per share data)

Financial summary	First Quarter	
	2018	2017
Revenue from operations	1,317.6	1,325.2
EBITDA	175.1	189.3
EBITDA Margin	13.3%	14.3%
PAT after Minority	51.0	50.8
PAT Margin	3.9%	3.8%
Earnings per share (not annualised)	1.75	1.75

About GPT Infraprojects Limited: GPT Infraprojects Limited, the flagship company of GPT Group, is a premier infrastructure company based out of Kolkata. GPT, incorporated in 1980, operates through two segments - Infrastructure and Sleepers. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player. The company is engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleepers, the company manufactures and supplies concrete sleeper for Railways in India and Africa. GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka.

GPT has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation. Total unexecuted net order book stands at ₹20.3 billion. The company’s sleeper manufacturing units are located at Panagarh (West Bengal, India), Ramwa and Pahara (Uttar Pradesh, India), Ladysmith (KZN, South Africa), and Tsumeb (Namibia).

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit www.gptinfra.in

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