



For immediate release

## GPT INFRAPROJECTS LIMITED

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### GPT INFRA Reports Second Quarter FY18 Results

*EBITDA margin increases by 94 bps, Declares Interim Dividend of ₹1 per equity share*

**Kolkata, December 04, 2017:** GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported second quarter financial results ended September 30, 2017. Consolidated revenue from operations was ₹986.3 million compared with ₹1,219.1 in Q2 FY17. EBITDA came in at ₹178.1 million against ₹171.7 million in Q2 FY17. Net profit for the period stood at ₹40.1 million compared with ₹30.3 million in the corresponding period last year.

Financial Highlights for the half year ended September 30, 2017:

- Consolidated Revenue from operations was ₹2,303.1 million
- Consolidated EBITDA was ₹351.2 million with margin at 15.2%
- Bagged ₹5,068 million in orders for infrastructure and concrete sleeper

GPT garnered fresh orders to the tune of ₹5,068 million so far in FY18. The current consolidated net order book stands at ₹20.2 billion.

In November 2017, Jogbani Highway Private Limited (JHPL), a subsidiary of the Company has been awarded an arbitration claim of ₹622 million by the Arbitration Tribunal in respect of an arbitration filed against NHAI for a BOT contract.

The Board has declared a Dividend of ₹1.00 (10%) per equity share of the Company for the financial year 2017-18. The record date for payment of the aforesaid Interim Dividend has been fixed as 14<sup>th</sup> December 2017.

#### Segment performance

##### *Infrastructure:*

Infrastructure segment recorded revenue of ₹719.7 million for the quarter ended September 30, 2017, compared with ₹1,127.7 million a year earlier. The segment accounted for 73% of the net revenue from operations for the quarter. Profit before interest and tax (PBIT) came in at ₹126.53 million.

##### *Sleeper:*

Sleeper segment registered revenue of ₹263.9 million for the second quarter ended September 30, 2017, an improvement of 36% from last year. The segment contributed for 27% of the net revenue from operations. The segment's PBIT stood at ₹24.1 million compared with ₹10.2 million reported last year.

GPT Chairman, Mr. Dwarika Prasad Tantia, said, "The quarter has seen an improvement in the sleeper business both in India and Africa although the construction business was muted due to extended monsoon activity and implementation of GST. However, we are very positive that the GST related renegotiation of contracts with the customers will not lead to adverse impact on our numbers and the contract will be GST neutral."

“We are seeing a lot of traction in ordering activity and expect to close the year with incremental order inflows of ₹12 billion. As our credential of handling projects involving massive volume increases, it will also help us to qualify to bid for larger contracts in future.

As we look forward, we expect to report considerable uptick in revenue in both infrastructure and our concrete sleeper DFCC factories. Our cash flows continue to improve and we remain confident to return more value to our shareholders.”

(₹ in million, except per share data)

Financial summary	Half Year	
	FY18	FY17
Revenue from operations	2,302.1	2,527.8
EBITDA	351.2	362.6
EBITDA Margin	15.3%	14.3%
PAT after Minority	92.3	85.2
PAT Margin	4.0%	3.4%
Earnings per share (not annualised)	3.17	2.82

**About GPT Infracore Limited:** GPT Infracore Limited, the flagship company of GPT Group, is a premier infrastructure company based out of Kolkata. GPT, incorporated in 1980, operates through two segments - Infrastructure and Sleepers. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player. The company is engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleepers, the company manufactures and supplies concrete sleeper for Railways in India and Africa. GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka.

GPT has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation. Total unexecuted net order book stands at ₹20.2 billion. The company's sleeper manufacturing units are located at Panagarh (West Bengal, India), Ramwa and Pahara (Uttar Pradesh, India), Ladysmith (KZN, South Africa), and Tsumeb (Namibia).

GPT Infracore Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit [www.gptinfra.in](http://www.gptinfra.in)

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