



GPT INFRAPROJECTS LIMITED

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GPT INFRA Reports Results for the Third Quarter Ended December 2020

Revenue stood at Rs 1,712 million, a growth of 7.22% y-o-y

Healthy order book at ~Rs 19.01 billion, almost 3.05 x FY20 revenues

Declares Interim Dividend of 15% i.e. Re 1.50 per Share

Kolkata, February 5, 2021: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the Third Quarter (Q3) and Nine Months (9M) of the Financial Year 2021 (FY21). During the Q3FY21, the consolidated total income stood at Rs 1,712 million as compared with Rs 1,597 million in Q3FY20. The operations which were impacted in Q1FY21, on account of the COVID-19 pandemic, have improved in the subsequent quarters and attained normalcy. The EBITDA came in at Rs 228 million in Q3FY21 as against Rs 244 million in Q3FY20. The Net profit (post minority) for the period stood at Rs 49 million as against Rs 63 million in the corresponding quarter of the last fiscal.

Key Financial Highlights for Nine Months Ended December 31, 2020:

- Consolidated Total Income stood at Rs 4,011 million, lower by 7.8% y-o-y due to impact of Covid-19 in the Q1FY21
- Consolidated EBITDA stood at Rs 654 million, lower by 3.6% y-o-y
- EBITDA margin improved by 70 bps y-o-y to 16.3% as against 15.6% in 9MFY20
- Order intake stood at Rs 8.2 billion (additionally, L1 for contracts worth ~Rs 2 billion)
- Order backlog stands healthy at Rs 19.01 billion
- Declares Interim Dividend of 15% i.e. Re 1.50 per share record date February 17, 2021

Segment Performance:

Infrastructure:

The Infrastructure segment recorded Revenue of Rs 1,288 million for the quarter and Rs 2,975 million for nine months ended December 31, 2020 compared with Rs 1,354 million in Q3FY20 and Rs 3,541 million in 9MFY20. The EBIT came in at Rs 170 million in Q3FY21 as against Rs 206 million in Q3FY20. The segment accounted for 74% of the net revenue from operations in Q3FY21 and 75% in 9MFY21.

Sleeper:

The Sleeper segment recorded Revenue of Rs 454 million for the quarter and Rs 1,007 million for nine months ended December 2020 compared Rs 224 million in Q3FY20 and Rs 765 million in 9MFY20. The EBIT came in at Rs 30 million in Q3FY21. The segment accounted for 26% of the Net Revenue from operations in Q3FY21 and 25% in 9MFY21.

Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said, “With the launch of the vaccination programme, we seem to be on the path to put Covid-19 behind us and this is reflected with a faster than expected economic recovery across the country. The recently presented Union Budget has come as a welcome shot-in-the-arm for the infrastructure sector, with focus on capex and a highest ever outlay of nearly Rs 1.1 trillion for Railways. The eastern and western dedicated freight corridor, which is expected to be completed by June 2022, along with other focus areas like doubling of lines, new lines, bridge works, etc. should result in significant awarding activity soon. With this buoyant environment, the efforts of our teams continue to bear fruit with the Company bagging eight new orders in the period year-to-date, worth Rs 8.2 billion and stand as L1 for orders amounting to Rs 2 billion. Our current order book stands strong at Rs 19 billion, providing revenue visibility. Looking ahead, we believe that there will be a plethora of opportunities that GPT Infraprojects is extremely well-placed to capitalise on.”

(Rs in million, except per share data)

Financial summary	Quarter Ended		Nine Months Ended	
	Dec-2020	Dec-2019	Dec-2020	Dec-2019
Total income	1,712	1,597	4,011	4,351
EBITDA	227.8	243.4	654.2	678.9
EBITDA Margin	13.30%	15.26%	16.31%	15.60%
PAT (post Minority interest & share of Associates)	49.4	62.8	118.3	140.9
Earnings per share *	1.70	2.16	4.07	4.84

Note: * Not annualized

About GPT Infraprojects Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the Infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ramwa and Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

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