



GPT INFRAPROJECTS LIMITED

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GPT INFRA Reports Strong Second Quarter 2017 Results

*Revenue increases 25.4%
EBITDA rises 10.9%, PAT grows 28.8%*

Kolkata, November 10, 2016: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) registered consolidated revenue from operations of ₹ 1,219.1 million for the second quarter ended September 30, 2016 as against ₹ 972.4 million recorded in Q2 FY16. The operating profit or EBITDA for the quarter stands at ₹ 171.7 million, up 10.9% from last year comparable period. The rise in revenue and improvement in earnings are on account of higher business volume, proportionate fall in finance cost and improvement in operating efficiency.

Financial Highlights for second quarter ended September 30, 2016:

- Consolidated Revenue from operation rose 25.4% to ₹ 1,219.1 million
- Consolidated EBITDA improved 10.9% to ₹ 171.7 million with EBITDA margin at 14.1%
- Net profit increased 28.8% to ₹ 30.6 million
- Bagged ₹ 2,185 million in orders for infrastructure and concrete sleeper so far in the fiscal

Consolidated revenue from operation increased 25.4% for the quarter ended September 30, 2016, reflecting higher execution of orders and the rebound in the infrastructure market.

GPT won new orders totalling ₹ 2,185 million so far, which includes a contract worth ₹ 994 million from Northern Railway for construction of bridge in New Delhi. GPT's consolidated order book for the second quarter ended September 30, 2016 is ₹ 15.5 billion.

Segment performance

Infrastructure:

Infrastructure segment revenue for the quarter ended September 30, 2016 came in at ₹ 1,036.4 million, a year-on-year increase of 42.4%. The segment accounts for 85.2% of the net revenue from operations. Profit before interest and tax (PBIT) for the segment came in at ₹ 140.1 million, which is an improvement of 32.5% from Q2 FY16.

Of the total new orders received, orders worth ₹ 1,783 million have been secured by the infrastructure segment.

Sleeper:

Sleeper segment registered revenue of ₹ 180.7 million during the second quarter ended September 30, 2016, a decline of 25.2% from last year second quarter. The segment makes for 14.8% of the net revenue from operations. The segment's PBIT stands at ₹ 15.6 million, down 38.5% from a year ago period.

GPT has bagged orders valued at ₹ 402 million for manufacture and supply of sleepers so far in the fiscal year.

GPT Chairman, Mr. Dwarika Prasad Tantia, said, “We continue to report healthy year-on-year growth in revenue and PAT. Our cash flow is also seeing improvement on the back of better working capital cycle, which is enabling our business run smoother and offer higher value to our shareholders. We also recorded good order inflow during the quarter and remain on track to achieve the target for the year.”

He further added, “As far as the second half of the fiscal is concerned, I am pleased to announce that trial production has already begun at one of our two factories in Uttar Pradesh for the DFCC project, while the other is scheduled to commence trial production this month. This should bolster our sleeper segment revenue generation in the second half of the fiscal.”

(₹ in million, except per share data)

Financial summary	Second Quarter		% Change
	2017	2016	
Revenue from operations	1,219.1	972.4	25.4%
EBITDA	171.7	154.8	10.9%
EBITDA Margin	14.1%	15.9%	
PAT after Minorities	30.6	23.8	28.8%
PAT Margin	2.5%	2.4%	
Earnings per share (not annualised)	2.36	1.65	

About GPT Infraprojects Limited: GPT Infraprojects Limited, the flagship company of GPT Group, is a premier infrastructure company based out of Kolkata. GPT, incorporated in 1980, operates through two business divisions - Infrastructure and Sleepers. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player. The company is engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleepers, the company manufactures and supplies concrete sleeper for Railways in India and Africa. GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka.

GPT has strong project execution capabilities, a healthy financial base, and enviable growth prospects across all areas of operation. The company’s sleeper manufacturing units are located at Panagarh (West Bengal, India), Ikari and Pahara (Uttar Pradesh, India), Ladysmith (KZN, South Africa) and Tsumeb (Namibia). Trial production has already begun in the Ikari plant, while Pahara is slated for its trial production this month.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit www.gptinfra.in

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