



For immediate release

GPT INFRAPROJECTS LIMITED

CIN: L20103WB1980PLC032872

Regd. Office: GPT Centre, JC-25, Sector III, Salt Lake
Kolkata - 700 098, West Bengal, India

Phone: +91 33 4050 7000, Email: info@gptgroup.co.in

GPT INFRA Reports Third Quarter FY18 Results

*Net Profit growth of 109% y-o-y in Q3FY18
Declares Second Interim Dividend of ₹1 per share (10%)*

Kolkata, February 08, 2018: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported third quarter financial results ended December 31, 2017. Consolidated revenue from operations was ₹1,146.6 million compared with ₹1,070 million in Q3 FY17. EBITDA came in at ₹201.0 million against ₹153.3 million in Q3 FY17. Net profit for the period stood at ₹67.5 million compared with ₹30.2 million in the corresponding period last year.

Financial Highlights for the third quarter ended December 31, 2017:

- Consolidated Revenue from operations was higher 7.1% to ₹1,146.6 million
- Consolidated EBITDA was ₹201.0 million with margin at 17.5%
- Bagged ₹5.44 billion in orders for infrastructure and concrete sleeper
- Lowest bidder (L1) for contracts worth ₹5.2 billion
- Order backlog, excluding L1 contracts stands at ₹19.5 billion
- Board has declared a second interim dividend of 10% i.e. ₹1 per equity share

Segment performance

Infrastructure:

Infrastructure segment recorded revenue of ₹786 million for the quarter ended December 31, 2017, a decline of 14% compared with ₹918 million a year earlier. The segment accounted for 69% of the net revenue from operations for the quarter. Profit before interest and tax (PBIT) came in at ₹131.0 million. The unexecuted order book for the segment currently stands at ₹16.3 billion, or 84% of the total order in hand.

Sleeper:

Sleeper segment registered revenue of ₹348 million for the quarter ended December 31, 2017, an improvement of 183% from last year. The segment contributed for 31% of the net revenue from operations. The segment's PBIT stood at ₹40.8 million compared with ₹11.8 million reported last year. The unexecuted order book stands at ₹3.1 billion, translating to 16% of the order book.

GPT Chairman, Mr. Dwarika Prasad Tantia, said, "The quarter has seen an improvement in the sleeper business both in India and Africa although the construction business appears to be flat on account of GST adjustments in the contract value. However, we are very positive that the GST related renegotiation of contracts with the customers will not lead to adverse impact on our numbers and the contract will be GST neutral."

"We are seeing a lot of traction in ordering activity. We will receive a total order intake of ₹10.6 bn (including L1 of ₹5,200 mn) and expect to close the year with annual inflows of ₹12 bn. As our credential of handling projects involving massive volume increases, it will also help us to qualify to bid for larger contracts in future. Consequently, we expect to report considerable uptick in revenue

in both infrastructure and our concrete sleeper DFCC factories. Our cash flows continue to improve and we remain confident to return more value to our shareholders.”

(₹ in million, except per share data)

Financial summary	Third Quarter	
	FY18	FY17
Revenue from operations	1,146.6	1,061.5
EBITDA	201.0	153.3
EBITDA Margin	17.5%	14.3%
PAT after Minority	61.7	30.2
PAT Margin	5.4%	2.8%
Earnings per share (not annualised)	2.12	1.11

About GPT Infraprojects Limited: GPT Infraprojects Limited, the flagship company of GPT Group, is a premier infrastructure company based out of Kolkata. GPT, incorporated in 1980, operates through two segments - Infrastructure and Sleepers. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player. The company is engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleepers, the company manufactures and supplies concrete sleeper for Railways in India and Africa. GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka.

GPT has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation. Total unexecuted net order book stands at ₹19.5 billion. The company’s sleeper manufacturing units are located at Panagarh (West Bengal, India), Ramwa and Pahara (Uttar Pradesh, India), Ladysmith (KZN, South Africa), and Tsumeb (Namibia).

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit www.gptinfra.in

For further information, contact:

Neha Marwah

GPT Infraprojects Limited

Phone: +91 33 4050 7000

Email: nmarwah@gptgroup.co.in