

GPT INFRAPROJECTS LIMITED

Registered Office :- "Jeewansatya", DD-6, Salt Lake City, Sector - I, Kolkata - 700 064.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011.



(Amount in Rs. Lacs)

Particulars	Three Months Ended		Year Ended
	30th June		31st March
	2011	2010	2011
	(Unaudited)	(Unaudited)	(Audited)
1 Income			
Sales / Income from Operations	6,722.97	7,315.70	37,013.01
Less : Excise duty	121.03	61.27	345.59
Net Sales / Income from Operations	6,601.94	7,254.43	36,667.42
Other Operating Income	131.74	166.54	634.64
Total Income	6,733.68	7,420.97	37,302.06
2 Expenditure			
(Increase) / Decrease in Stock in Trade and Work in Progress	(106.32)	464.73	159.90
Consumption of Raw Materials & Construction Materials	2,872.50	3,111.76	13,829.56
Purchase of Traded Goods	91.95	118.20	521.98
Employees cost	439.01	484.71	1,720.54
Depreciation	174.44	131.55	593.29
Payment to Sub - Contractors	1,458.84	1,057.92	11,936.08
Other Expenditure	879.27	1,108.43	4,722.24
Total Expenditure	5,809.69	6,477.30	33,483.59
3 Profit from Operations before Other Income, Interest & Taxes (1-2)	923.99	943.67	3,818.47
4 Other Income	2.96	-	8.13
5 Profit before Interest & Taxes (3+4)	926.95	943.67	3,826.60
6 Interest & Finance Expenses	450.01	387.28	1,647.98
7 Profit from Ordinary Activities before Taxes (5-6)	476.94	556.39	2,178.62
8 Tax Expenses			
- Current Tax	131.00	180.00	630.00
- Deferred Tax	(2.85)	(13.43)	(34.85)
- Wealth Tax	0.25	0.25	1.50
9 Net Profit (7-8)	348.54	389.57	1,581.97
10 Paid-up Equity Share Capital (Face value Rs.10/- Per Share) (Refer Note No 4)	1,434.30	1,000.00	1,356.80
11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting year			9,786.54
12 Earning Per Share (Rs.)			
(a) Basic	2.56	3.90	15.27
(b) Diluted	2.56	3.00	14.78
13 Public Shareholding			
- Number of Shares	3,669,220	2,709,218	3,469,220
- Percentage of Shareholding	25.23%	26.56%	25.20%
14 Promoter & Promoter Group Shareholding			
(a) Pledged / Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	Nil	Nil	Nil
- Percentage of Shares (as a % of total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered			
- Number of Shares	10,873,780	7,490,782	10,298,780
- Percentage of Shares (as a % of total shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	74.77%	73.44%	74.80%

Particulars	Three Months Ended		Year Ended
	30th June		31st March
	2011	2010	2011
	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue			
(a) Concrete Sleepers & Allied	1,841.74	1,404.88	5,876.90
(b) Civil & Core Infrastructure	4,726.00	5,817.68	30,668.74
(c) Others	34.20	31.87	121.78
Total	6,601.94	7,254.43	36,667.42
Less: Inter - segment Revenue	-	-	-
Net sales / Income from Operations	6,601.94	7,254.43	36,667.42
2 Segment Results			
Profit Before Taxes & Interest			
(a) Concrete Sleepers & Allied	237.95	156.89	684.10
(b) Civil & Core Infrastructure	891.13	1,019.14	3,882.35
(c) Others	8.15	2.87	4.90
Total	1,137.23	1,178.90	4,571.35
Less: Unallocated expenditure net of Income	210.28	235.23	744.75
	926.95	943.67	3,826.60
Less: Interest & Finance Expenses	450.01	387.28	1,647.98
Total Profit Before Taxes	476.94	556.39	2,178.62
3 Capital Employed			
(a) Concrete Sleepers & Allied	3,254.60	3,284.07	3,070.50
(b) Civil & Core Infrastructure	17,514.37	13,271.14	16,719.43
(c) Others	621.96	704.18	630.55
(d) Unallocated	(8,814.05)	(9,338.78)	(8,700.89)
Total	12,576.88	7,920.61	11,719.59

- The above financial results for the quarter ended 30th June, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2011. The said results have also been reviewed by the auditors of the Company.
- Based on the activities undertaken, the Company has identified Concrete Sleeper & Allied, Civil & Core Infrastructure and Others as separate Business Segments.
- There were no exceptional / extraordinary items during the respective period reported above.
- Paid up Equity Share Capital of the Company excludes 2,00,000 equity shares amounting to Rs. 20.00 Lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust, These have been considered as a part of Public Shareholdings in the above results.
- During the period the company has allotted 775,000 equity shares of Rs. 10/- each at a premium of Rs. 130/- per share upon conversion of 575,000 equity warrants of Rs. 140/- each and 200,000 compulsorily convertible preference shares of Rs. 140/- each as per the option for conversion exercised by the warrants holders as well as compulsorily convertible preference shares holders respectively.
- The utilisation of the issue proceeds from the above have been made towards long term working capital of the company, in terms of shareholder's approval vide resolution passed on 24th December 2009.
- During the quarter, the Company has implemented new ERP system and thus changed its method of valuation of raw materials, construction material and stores & spares parts inventories from "First in First out" to "Weighted Average" basis. Further, the management believes that such change in the method of valuation of inventories will result in a more appropriate presentation of these inventories and will give a systematic basis of charge for raw materials, construction material and stores & spares parts consumption and would be more representative of the time pattern in which the economic benefits will be derived from the use of such inventories. Had the Company continued to use the earlier basis of valuation, the charge to profit & loss account for the quarter would have been higher by Rs 3.13 lacs and raw materials, construction materials and stores & spares parts inventories would be lower by Rs 0.18 lacs, Rs 2.39 lacs and Rs 0.56 lacs respectively.
- In terms of amended clause 41 of the Listing agreement, details of number of investor's complaints for the quarter ended 30th June 2011 are as follows, Opening - Nil, Received and resolved - Nil, Closing Nil.
- Previous period / year figures have been regrouped / rearranged wherever considered necessary.