

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

(₹ In lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net Sales / Income from operations (net of excise duty)	11,909.94	11,038.06	9,254.07	32,423.99	27,138.87	42,309.91
(b) Other operating income	22.84	40.36	30.48	125.25	47.47	97.04
Total Income from operations (net)	11,932.78	11,078.42	9,284.55	32,549.24	27,186.34	42,406.95
2 Expenses						
(a) Consumption of raw material and construction material	4,602.65	4,982.44	3,465.45	13,263.37	10,503.94	15,835.23
(b) Payment to sub - contractors	2,191.66	2,274.50	2,571.59	6,552.78	7,021.57	11,209.66
(c) Purchase of stock - In - trade	513.14	284.60	2.71	950.64	176.63	160.39
(d) Changes In Inventories of finished goods, work - In - progress and stock - In - trade	(64.54)	(776.26)	(417.85)	(1,332.63)	(415.56)	(269.67)
(e) Employee benefits expense	714.16	637.52	544.24	2,044.23	1,615.26	2,318.39
(f) Depreciation and amortisation expenses	473.38	463.80	385.76	1,396.59	1,080.09	1,538.19
(g) Other expenses	2,172.17	1,955.76	1,849.17	5,877.83	4,719.07	7,072.12
Total Expenses	10,602.62	9,822.36	8,401.07	28,752.81	24,701.00	37,864.31
3 Profit from operations before other income, finance costs and taxes (1-2)	1,330.16	1,256.06	883.48	3,796.43	2,485.34	4,542.64
4 Other income	54.82	51.88	103.27	175.85	582.29	640.39
5 Profit from ordinary activities before finance costs and taxes (3+4)	1,384.98	1,307.94	986.75	3,972.28	3,067.63	5,183.03
6 Finance costs	903.25	797.02	592.77	2,425.46	1,708.52	2,599.43
7 Profit from ordinary activities before taxes (5-6)	481.73	510.92	393.98	1,546.82	1,359.11	2,583.60
8 Tax expenses	48.17	68.84	53.93	244.67	271.84	735.88
9 Net Profit before minority interest (7-8)	433.56	442.08	340.05	1,302.15	1,087.27	1,847.72
10 Minority interest	95.31	55.15	71.74	160.80	192.60	272.67
11 Net Profit for the period (9-10)	338.25	386.93	268.31	1,141.35	894.67	1,575.05
12 Paid - up equity share capital of face value of ₹ 10/- each	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30	1,434.30
13 Reserve excluding Revaluation Reserve						13,195.01
14 Earning Per Share (of ₹ 10/- each) (Not annualised)						
Basic and diluted	2.36	2.70	1.87	7.96	6.35	*11.13 *Annualised
A Particulars of Shareholding						
1 Public Shareholding						
- Number of shares	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220	3,669,220
- Percentage of shareholding	25.23%	25.23%	25.23%	25.23%	25.23%	25.23%
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non - Encumbered						
- Number of shares	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780	10,873,780
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the Company)	74.77%	74.77%	74.77%	74.77%	74.77%	74.77%
B Investor complaints						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Infrastructure	8,162.10	8,199.75	6,679.58	23,179.58	19,454.70	31,089.41
(b) Concrete Sleepers & Allied	3,723.34	2,793.11	2,547.17	9,135.33	7,579.33	11,092.66
(c) Others	24.50	47.70	27.32	111.58	104.84	127.84
Total	11,909.94	11,040.56	9,254.07	32,426.49	27,138.87	42,309.91
Less: Inter - Segment revenue	-	2.50	-	2.50	-	-
Net sales / Income from operations (net of excise duty)	11,909.94	11,038.06	9,254.07	32,423.99	27,138.87	42,309.91
2 Segment Results						
Profit Before Taxes & Interest						
(a) Infrastructure	1,191.40	1,017.37	961.31	3,482.00	2,910.88	4,594.70
(b) Concrete Sleepers & Allied	485.24	581.20	489.45	1,334.11	1,235.47	1,790.65
(c) Others	(0.68)	16.88	0.89	24.65	26.21	21.37
Total	1,675.96	1,615.45	1,451.65	4,840.76	4,172.56	6,406.72
Less: Unallocated expenditure net of Income	290.98	307.51	464.90	868.48	1,104.93	1,223.69
	1,384.98	1,307.94	986.75	3,972.28	3,067.63	5,183.03
Less : Finance costs	903.25	797.02	592.77	2,425.46	1,708.52	2,599.43
Total Profit Before Taxes	481.73	510.92	393.98	1,546.82	1,359.11	2,583.60
3 Capital Employed						
(a) Infrastructure	26,299.94	24,724.69	23,254.98	26,299.94	23,254.98	23,924.71
(b) Concrete Sleepers & Allied	8,938.25	8,981.68	9,040.19	8,938.25	9,040.19	8,637.76
(c) Others	1,021.06	1,040.33	609.64	1,021.06	609.64	1,041.48
(d) Unallocated	(20,421.65)	(19,434.96)	(18,857.42)	(20,421.65)	(18,857.42)	(18,974.64)
Total	15,837.60	15,311.74	14,047.39	15,837.60	14,047.39	14,629.31
Standalone Information :						
(a) Net Sales / Income from operation (net of excise duty)	7,864.38	7,274.43	6,085.16	22,158.84	19,968.09	30,698.42
(b) Profit before taxes	73.24	158.22	94.88	813.24	672.97	1,547.01
(c) Profit after taxes	108.43	173.73	105.23	585.54	551.99	1,284.04

1 The above consolidated financial results for the quarter ended December 31, 2012 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2013.

2 In accordance with clause 41 of the Listing Agreement, the Company has opted to publish consolidated financial results. The Standalone financial results reviewed by the statutory auditors of the Company will be available on Company's website www.gptinfra.in.

3 The above financial results have been prepared as per Accounting Standard - 21 on "Consolidated Financial Statement" and Accounting Standard - 27 on "Financial Reporting of Interest in Joint Ventures" incorporating therein financial results of GPT InfraProjects Limited, four subsidiaries and joint ventures.

4 Paid up Equity Share Capital of the Company excludes 200,000 equity shares amounting to ₹ 20.00 lacs issued to GPT Employees Welfare Trust for exercising the option under GPT Employees Stock Option Plan - 2009 which has been funded by interest free loan provided by the Company to the Trust. These have been considered as a part of Public Shareholdings in the above results.

5 Based on the activities undertaken, the Company has identified Infrastructure, Concrete Sleepers & Allied and Others as separate Business Segments.

6 There were no exceptional / extraordinary items during the respective periods reported above.

7 The company has disposed off its wind power division / business in January 2013 in terms of resolution passed by shareholders through postal ballot process on December 28, 2012.

8 Previous period / year figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors

Place : Kolkata

D.P. Tandia

Date : February 11, 2013

Chairman