

GPTINFRA/CS/SE/2020-21

The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400001 November 05, 2020

National Stock Exchange of India Ltd., Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 05th November, 2020

This is with reference to our letter reference no. GPTINFRA/CS/SE/2020-21 dated 30th October, 2020, the Board of Directors of the Company at their meeting held today i.e. on Thursday, the 05th day of November, 2020, have considered, approved and taken on record among other matters, the Un-Audited Financial Results (Standalone & Consolidated) for the 2nd Quarter and half year ended on 30th September, 2020.

As required by Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of aforesaid Financial Results along with Limited Review Report of the Statutory Auditors thereon is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will also be uploaded on the website of the company at www.gptinfra.in.

The meeting commenced at 12.00 Noon and concluded at 04.15 P.M.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For GPT Infraprojects Limited ANATHA Digitally signed by ANATHA BANDHABA Digitally signed by ANATHA BANDHABA CHAKRABARTTY Date: 2020.11.05 16:34:32 CHAKRABARTTY +05'30'

A B Chakrabartty (Company Secretary) M. No. FCS- 7184

Encl: a/ a.

SN Khetan & Associates Chartered Accountants 4th Floor 59B, Chowringhee Road Kolkata - 700 020, India

Independent Auditor's Review Report on unaudited standalone quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure **Requirements) Regulations, 2015**

The Board of Directors of GPT Infraprojects Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of GPT Infraprojects Limited ('the Company') which includes twenty six (26) joint operations consolidated on a proportionate basis for the quarter ended September 30, 2020 and for the year-to-date period from April 1,2020 to September 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review is limited primarily to inquires of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the joint operations listed in Attachment A.





SN Khetan & Associates Chartered Accountants 4th Floor 59B, Chowringhee Road Kolkata - 700 020, India

- 5. Basis for Qualified Conclusion:
 - i. Recognition of unbilled revenue, accrued price escalations and trade receivables aggregating Rs. 2,279.44 lacs, on certain completed construction contracts, which are yet to be billed/ realized by the Company and are outstanding for more than 3 years. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts, we are unable to comment on the recoverability of the same. No provision with respect to the same has been made in the books of account. This matter was also qualified in our audit report pertaining to the year ended March 31, 2020.
- 6. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and on consideration of review reports on the financial information of the joint operations as mentioned in paragraph 8 below, with the exception of the matter described in the paragraph 5 and the effects thereon, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We draw attention to the following matters to the unaudited standalone financial results
 - a) Note 4 (a) of the unaudited standalone financial results which states that there are uncertainties on recoverability of Company's share of unbilled revenue, trade receivables, other receivables, advances and other assets aggregating Rs. 2,033.67 lacs in respect of two joint operations, wherein the underlying projects have been completed and as represented to us, the management of such joint operations have initiated arbitration proceedings for recovery of dues.
 - b) Note 4 (b) of the unaudited standalone financial results which states that a petition is filed by a customer in the Hon'ble High Court of Delhi against award of Rs. 6,120.32 lacs declared by Arbitration Tribunal in favour of a subsidiary of the Company and the consequent uncertainty on recoverability of net assets aggregating Rs. 2,041.79 lacs as at September 30, 2020. The said award was in relation to an EPC (Engineering, Procurement and Construction) contract received by the Company from its subsidiary in an earlier year, whose execution was discontinued by the Company pursuant to termination of concession agreement between the subsidiary and its customer.



SANJAY KUMAR KHETAN KHETAN Digitally signed by SANJAY KUMAR KHETAN Date: 2020.11.05 16:10:01 +05'30'

SN Khetan & Associates Chartered Accountants 4th Floor 59B, Chowringhee Road Kolkata - 700 020, India

8. We did not review the interim financial results of six (6) joint operations included in the unaudited standalone financial results of the Company, whose results reflect Company's share of total assets of Rs 891.04 lacs as at September 30, 2020, total revenues of Rs. 1,703.66 lacs and Rs 2,551.02 lacs, total net profit after tax of Rs. 87.93 lacs and Rs 128.74 lacs and total comprehensive income of Rs. 87.93 lacs and Rs 128.74 lacs for the quarter ended September 30, 2020 and for the period from April 1,2020 to September 30, 2020 respectively, and cash flows (net) of Rs. (2.90) lacs for the period from April 1, 2020 to September 30, 2020, as considered in the respective unaudited standalone financial results of the entities included in the Company. The interim financial results of these joint operations have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not qualified in respect of these matters.

9. The unaudited standalone financial results include the interim financial results of twenty (20) joint operations, which have not been reviewed by their auditors and is certified by the management, whose results reflect Company's share of total assets of Rs 3,927.75 lacs as at September 30, 2020 and total revenues of Rs. 621.32 lacs and Rs 700.32 lacs, total net profit after taxes of Rs 27.49 lacs and Rs 27.18 lacs and total comprehensive loss of Rs 27.49 lacs and Rs 27.18 lacs for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 as considered in the respective unaudited standalone financial results of the entities included in the Company. According to the information and explanations given to us by the Management, these interim financial information are not material to the company.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates Chartered Accountants ICAI Firm Registration Number: 105047W

Puneet Agarwal

Digitally signed by Puneet Agarwal Date: 2020.11.05 16:02:35 +05'30'

Puneet Agarwal Partner Membership No. :064824 UDIN: 20064824AAAAFB9190

Place: Kolkata Date: 5th November 2020 For SN KHETAN & ASSOCIATES Chartered Accountants ICAI Firm Registration Number: 325653E

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Sanjay Kumar Khetan Partner Membership No. :058510 UDIN: 20058510AAAABT4571

Place: Kolkata Date: 5th November 2020 **MSKA & Associates**

Chartered Accountants Floor 4, Duckback House, 41, Shakespeare Sarani Kolkata - 700 017, India SN Khetan & Associates Chartered Accountants 4th Floor 59B, Chowringhee Road Kolkata - 700 020, India

Attachment A: List of Joint Operations

1	GPT - GVV (JV)
2	GPT - MADHAVA (JV)
3	GPT - GEO - UTS (JV)
4	GPT Infrastructure Pvt Ltd & Universal Construction Co. (JV)
5	GPT - TRIBENI (JV)
6	GPT - CVCC - SLDN (JV)
7	GEO Foundation & Structure Pvt Ltd & GPT Infraprojects Ltd (JV)
8	GPT - RANHILL (JV)
9	JMC - GPT (JV)
10	GPT - SMC (JV)
11	GPT - RAHEE (JV)
12	PREMCO - GPT (JV)
13	RAHEE - GPT (JV)
14	RAHEE - GPT IB (JV)
15	GPT - BHARTIA (JV)
16	GPT-BALAJI-RAWATS (JV)
17	HARI-GPT (JV)
18	GPT-SKY (JV)
19	GPT-GEO (JV)_Cochin
20	G R (JV)
21	GPT-ABCI (JV)
22	GPT-SSPL (JV)
23	GPT-BALAJI (JV)
24	GPT-ISC Projects (JV)
25	GPT-MBPL (JV)
26	NCDC-GPT (JV)

GPT INFRAPROJECTS LIMITED Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106 CIN - L20103WB1980PLC032872, Website - gptinfra.in, Email: gil.cosec@gptgroup.co.in Phone - 033 - 4050 7000, Fax - 033 - 4050 7999



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020.

		Quarter Endec	1	Half Yea	r Ended	(₹ in lac Year Ende
articulars	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.202
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from operations						
Revenue from operations	13,260.43	7,348.07	12,912.74	20,608.50	26,486.61	59,529.3
Other Income	164.64	288.56	89.84	453.20	191.70	486.
Total revenue (I)	13,425.07	7,636.63	13,002.58	21,061.70	26,678.31	60,015.
Expenses						,
Cost of materials consumed						
- Raw Materials	1,926.13	784.72	1,377.36	2,710.85	3,000.48	5,034
- Materials for construction / other contracts	3,263.17	1,888.80	2,082.56	5,151.97	5,252.72	10,956
Payment to sub-contractors	3,990.68	2,221.25	4,635.71	6,211.93	9,182.22	25,523
Changes in inventories of finished goods and stock-in-trade	(278.95)	(253.32)	328.11	(532.27)	50.53	(642
Employee benefits expense	723.63	616.13	846.74	1,339.76	1,837.70	3,450
Finance costs	1,108.78	954.69	1,031.55	2,063.47	2,119.09	4,006
Depreciation and amortisation expense	452.62	450.15	436.66	902.77	897.30	1,799
Other expenses	1,662.68	865.09	1,690.85	2,527.77	3,252.13	7,332
Total expenses (II)	12,848.74	7,527.51	12,429.54	20,376.25	25,592.17	57,461
Profit before taxes (III)	576.33	109.12	573.04	685.45	1,086.14	2,553
Tax expenses / (credits)						
Current tax	105.41	37.03	189.79	142.44	296.20	815
Deferred tax expense / (credit) (Net of MAT Credit)	87.52	(3.60)	19.29	83.92	85.99	35
Total tax expenses / (credit) (IV)	192.93	33.43	209.08	226.36	382.19	851
Profit for the period $[(V) = (III) - (IV)]$	383.40	75.69	363.96	459.09	703.95	1,702
Other Comprehensive Income / (loss) not to be reclassified to profit	-	-	-	-	-	7
or loss in subsequent periods (net of tax) (VI)						
Total Comprehensive Income [(VII) = (V) + (VI)]	383.40	75.69	363.96	459.09	703.95	1,710
Paid-up equity share capital of face value of ₹ 10/- each	2,908.60	2,908.60	2,908.60	2,908.60	2,908.60	2,908
Other equity	•					16,679
Earnings per equity share (nominal value of ₹ 10/- each) (Not Annualised)*						
Basic and Diluted	1.32*	0.26*	1.25*	1.58*	2.42*	5

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		ALONE STATEMENT OF ASSETS AND EIABILITIES		(₹ in lacs)
			As at	As at
Ρá	art	iculars	30.09.2020	31.03.2020
			Reviewed	Audited
	AS	SETS		
A)	NC	DN-CURRENT ASSETS		
	a)	Property, plant and equipments	6,993.36	7,697.21
		Right of use assets	683.64	747.58
	c)	Capital work-in-progress	97.21	121.81
		Other intangible assets	19.09	25.76
	e)	Contract assets	2,071.23	2,112.70
	f)	Financial assets		
		(i) Investments	1,622.89	1,622.89
		(ii) Investment in a Joint Venture	2,415.39	2,415.39
		(iii) Loans	17.42	5.11
		(iv) Trade receivables	71.46	71.46
		(v) Other financial assets	167.97	84.98
	g)	Deferred tax assets (net)	271.25	355.17
	h)	Other non current assets	3,257.33	2,870.11
		Total Non-Current Assets (A)	17,688.24	18,130.17
3)		RRENT ASSETS		
		Inventories	8,402.43	7,415.17
		Contract assets	22,223.81	23,202.07
	c)	Financial assets		
		(i) Trade receivables	5,596.77	9,272.87
		(ii) Cash and cash equivalents	151.06	143.59
		(iii) Bank balances other than (ii) above	2,255.14	2,713.33
		(iv) Loans	165.75	167.88
		(v) Other financial assets	2,256.05	2,451.65
	d)	Other current assets	4,926.82	4,290.93
		Total Current Assets (B)	45,977.83	49,657.49
		Total Assets (A+B)	63,666.07	67,787.66
	EQ	UITY AND LIABILITIES		
C)	EQ	UITY		
,	a)	Equity share capital	2,908.60	2,908.60
	b)	Other equity	16,701.94	16,679.14
		Total Equity (C)	19,610.54	19,587.74
	LIA	BILITIES		
D)	NC	DN-CURRENT LIABILITIES		
	a)	Contract liabilities	1,007.70	1,517.41
	b)	Financial liabilities		
		(i) Borrowings	679.30	328.70
		(ii) Trade payables		
		- Total outstanding dues of micro enterprises and small		
		enterprises	-	-
		- Total outstanding dues of creditors other than micro	934.15	996.29
		enterprises and small enterprises		
		(iii) Other financial liabilities	616.69	569.61
	c)	Long term provisions	442.27	436.27
	'	Total Non-Current Liabilities (D)	3,680.11	3,848.28
E)	CU	RRENT LIABILITIES		-,
'		Contract liabilities	2,285.11	2,138.59
	b)	Financial liabilities	,	,
	,	(i) Borrowings	21,443.33	21,675.58
		(ii) Trade payables		
		- Total outstanding dues of micro enterprises and small		
		enterprises	28.17	25.23
		- Total outstanding dues of creditors other than micro	12,746.59	17,098.30
		enterprises and small enterprises	12,7 40.00	11,000.00
		(iii) Other financial liabilities	3,090.57	2,460.79
	c)	Short term provisions	219.14	2,400.79
		Other current liabilities	219.14 562.51	742.16
	u)			
		Total Current Liabilities (E)	40,375.42	44,351.64
		Total Liabilities (F = D+E)	44,055.53	48,199.92
		Total Equity and Liabilities (C+F)	63,666.07	67,787.66

Puneet Agarwal

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STANDALONE CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2020

Profit before tax Adjustment for: Loss on sale / discard of fixed assets (net) Loss on sale / discard of fixed assets (net) Gain on buyback of investments Loss on sole / discard of fixed assets (net) Gain on buyback of investments Loss on foreign exchange fluctuations Loss on foreign exchange fluc			For Half Year	For Half Year
P articulars 30.09.2021 30.09.2021 Reviewed Reviewed Reviewed Profit before tax 685.45 1.086.14 Adjustment for : 002.77 897.30 Depreciation & amortization expenses 902.77 897.30 Loss on sole / discard of fixed assets (net) - 160 Interest income on deposits from Banks / loans, advances etc. (86.42) (146.44) Gain on buyback of investments (20.87) - - Unspent liabilities / provisions no longer required written back (20.87) - - Reversai of Expected credit loss (20.87) - - (190) Decrease in Contract assets 2.063.47 2.119.09 - - (190) - - (190) -				
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Adjustment for :Depreciation & amortization expensesDepreciation & amortization expenses902.77Despreciation & amortization expenses902.77Bain on buyback of investments(44.12)Unspent liabilities / provisions no longer required written back(70.74)Reversal of expected credit loss(20.87)Loss on foreign exchange fluctuations(20.87)Interest expenses2.063.47Operating Profit before working capital changes2.063.47Decrease in Contract assets2.063.47Decrease in Contract assets(20.88)Decrease in Cher financial assets(978.80)Increase) / Decrease in Other assets(978.80)(Increase) in Irade receivables(364.50)Decrease in Cher financial liabilities(248.03)(Decrease) in Contract liabilities(248.03)(Decrease) in Contract liabilities(248.03)(Decrease) in Trade payables(138.00)(Decrease) in Trade payables(138.00)(283.38)(283.36)Decrease in Other iabilities(248.03)(248.44)(10.62.17Cash Reverated from operations(138.22)Taxes paid (net of tax refund)(135.22)Net Cash flow from Nersting Activities(A)Loans given to Bodies Corporate and employees-Proceeds from buyback of shares by a subsidiary(135.22)Interest received(86.212.89)Proceeds from buyback of shares by a subsidiary(135.82)Interest received(66.911Interest received<	A. Cash Flow from Operating Activities			
Depreciation & amotization expenses Loss on sale / discard of fixed assets (net) interest income on deposits from Banks / Joans, advances etc. Gain on buyback of investments Loss on oreign exchange fluctuations Interest expenses Operating Profit before working capital changes Decrease in Contract assets / Increase / Increase in Other assets / Increase) in Trade receivables Decrease in Contract assets / Increase) in Trade receivables Decrease in Contract diasets / Increase) in Contract diasets / Increase) in Contract diabilities / Increase) in Contract diabilities / Increase) in Contract diabilities / Increase) in Trade receivables Decrease in Contract diabilities / Increase) in Trade receivables Decrease in Contract diabilities / Increase in Other Inancial adibilities / Increase in Other Inancial adibilities / Increase in Other Inancial adibilities / Increase in Provisions Cash Cash flow from Operating Activities Loans given to Bodies Corporate and employees Refund of loans from Bodies Corporate and employees Refund of loans from Bodies Corporate and employees Proceeds from buyback of shares by a subsidiary Interest received / Interest paid / Net Cash flow (In) Financing Activities / Int	Profit before tax		685.45	1,086.14
Loss on sale / discard of fixed assets (net) Interest income on deposits from Banks / loans, advances etc. Gain on byback of investments Unspent liabilities / provisions no longer required written back Reversal of expected credit loss Loss on foreign exchange fluctuations Interest expenses Operating Profit before working capital changes Decrease / Increase) in Trade receivables Decreases in Contract assets Decreases in Contract assets (increase) in Trade receivables Decreases (increase) in Trade receivables Decreases in Other financial assets (increase) in Inventories (increase) in Inventories (Decrease) in Inventories (Decrease) in Trade payables (Increase) in Trade payables (Decrease) in Trade payables (Increase) in Financial liabilities (Decrease) in Contract liabilities (Decrease) in Trade payables (Increase) in Financial liabilities Decrease in Other finabilities Decrease in Other finabilities (Decrease) in Financial liabilities (Decrease) in Contract isonal (Intrease) (Decrease) in Financial liabilities (Decrease) in Contract isonal (Intrease) (Decrease) in Financial liabilities (Decrease) in Contract isonal (Intrease) (Decrease) in Financial Activities (Decrease) in Contract and employees (Interest received Act for ta refund) Net Cash from ruley of margin money deposits Net Cash from / (used in) Investing Activities (Decrease) in maturity of margin money deposits Net Cash from / (used in) Investing Activities (Decrease) in Cash and Cash Equivalents (A+B+C) (C) (Interest paid Net Cash (used in) Financing Activities (C) (Interest paid Net Cash (used in) Financing Activities (C) (Interest paid Net Cash and cash equivalents held in foreign currency (C) (C) (Interest paid (C) (C) (Interest paid (C) (C) (Interest paid (C) (C) (Interest paid (C) (C) (Interest paid (C) (C) (Interest paid (C) (C) (Interest paid (C) (C) (C) (C) (C) (C) (C) (C) (C) (C)	Adjustment for :			
Interest income on deposits from Banks / Joans, advances etc. Gain on buyback of investments Inspent liabilities / provisions no longer required written back Reversal of expected credit loss Loss on foreign exchange fluctuations Interest expenses Operating Profit before working capital changes Decrease in Contract assets Decreases in Contract assets Decreases in Contract assets Decreases in Contract assets Decreases in Contract abilities (Increase) in Irade receivables Decrease in Contract liabilities (Decrease) in Trade payables (Cash Generated from operations Taxes paid (net of lax refund) Net Cash flow from Investing Activities Loans given to Bodies Corporate and employees Proceeds from short ler progress) Proceeds from shorts of property, plant and equipments Proceeds from short sers by a subsidiary Interest received Investment in margin money deposits Net Cash flow from Investing Activities Loans given to Mode in Jongerss) Proceeds from short lerm borrowings Proceeds from short term borrowings Proceeds from short term borrowings C. Cash flow from Investing Activities Long Term Borrowings repaid (repayment of short term borrowings Repared adi Repared adi Repared adi Repared for short term borrowings Repared from short term borrowings Repared from short term borrowings Repared for ach equivalents (A+B+C) Effect of exchange differences on cash & cash equivalents held in foreign currency Cash and cash equivalents at the beginning of the period Hat-S5 4 4 4 4 4 5 4 4 4 5 4 5 4 5 4 5 5 4 5 5 5 5 6 5 6 6 6 6	Depreciation & amortization expenses		902.77	897.30
Gain on buyback of investments(49.12)Unspent liabilities / provisions no longer required written back(49.12)Unspent liabilities / provisions no longer required written back(70.74)Reversal of expected credit loss(20.87)Loss on foreign exchange fluctuations-Interest expenses2,063.47Operating Profit before working capital changes3,225.54Decrease in Contract assets(97.80)Increase) in Trade receivables(987.26)Decrease in Other financial assets(978.80)(Increase) in Trade payables(248.03)(Decrease) in Contract liabilities(345.45)(Decrease) in Financial liabilities(248.03)(Decrease) in Financial liabilities(138.80)(228.76)(248.03)(Decrease) in Financial liabilities(138.80)(248.03)(248.53)(Decrease) in Financial liabilities(138.80)(252.76)(10.18)Increase in Provisions(138.80)Cash Generated from operating Activities(A)Loans given to Bodies Corporate and employeesRefund of loans from Bodies Corporate and employeesProceeds from buyback of shares by a subsidiaryInterest receivedInterest receivedInterest receivedLong Term Borrowings receivedLong Term Bo	Loss on sale / discard of fixed assets (net)		-	1.60
Unspent labilities / provisions no longer required written back(70.74)(13.32)Reversal of expected credit loss	Interest income on deposits from Banks / loans, advances etc.		(85.42)	(146.44)
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	Cash and cash equivalents at end of the period		151.06	173.79

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SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES

						(₹ in lacs)
		Quarter Endec	1	Half Yea	r Ended	Year Ended
Particulars	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
(a) Infrastructure	10,635.04	6,238.30	10,503.52	16,873.34	21,867.61	52,254.02
(b) Concrete Sleeper	2,613.81	1,109.77	2,394.39	3,723.58	4,602.77	7,258.95
(c) Unallocated	11.58	-	14.83	11.58	16.23	16.23
Total	13,260.43	7,348.07	12,912.74	20,608.50	26,486.61	59,529.20
Less: Inter - Segment Revenue	-	-	-	-	-	-
Revenue from operations	13,260.43	7,348.07	12,912.74	20,608.50	26,486.61	59,529.20
2 Segment Results						
Profit / (Loss) Before Taxes & Finance Costs						
(a) Infrastructure	1,689.06	1,079.95	1,722.51	2,769.01	3,342.51	7,437.36
(b) Concrete Sleeper	134.06	128.86	84.13	262.92	283.06	(26.54
Total	1,823.12	1,208.81	1,806.64	3,031.93	3,625.57	7,410.82
Less: Unallocated expenditure net of Income	138.01	145.00	202.05	283.01	420.34	850.09
	1,685.11	1,063.81	1,604.59	2,748.92	3,205.23	6,560.73
Less: Finance Costs	1,108.78	954.69	1,031.55	2,063.47	2,119.09	4,006.83
Total Profit Before Taxes	576.33	109.12	573.04	685.45	1,086.14	2,553.90
3 Segment Assets						
(a) Infrastructure	43,579.59	43,873.96	44,410.19	43,579.59	44,410.19	47,939.54
(b) Concrete Sleeper	9,809.58	9,421.25	8,087.15	9,809.58	8,087.15	9,060.20
(c) Unallocated	10,276.90	10,154.25	11,103.86	10,276.90	11,103.86	10,787.92
Total	63,666.07	63,449.46	63,601.20	63,666.07	63,601.20	67,787.66
4 Segment Liabilities						
(a) Infrastructure	15,915.97	17,137.63	16,465.53	15,915.97	16,465.53	20,558.28
(b) Concrete Sleeper	2,016.31	2,364.85	2,355.41	2,016.31	2,355.41	2,519.43
(c) Unallocated	26,123.25	24,283.55	26,198.77	26,123.25	26,198.77	25,122.21
Total	44.055.53	43.786.03	45.019.71	44.055.53	45.019.71	48,199.92
	11,000.00		,	,500.00	,	,100102

1 The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2020. The said results have also been reviewed by the statutory auditors of the Company.

2 The above standalone results are also available on the Company's website www.gptinfra.in and on the stock exchange websites (www.bseindia.com.and www.nseindia.com).

3 The Company is currently focused on Two Operating Segments : Infrastructure and Concrete Sleeper. The Operating Segments have been reported in the manner consistent with internal reporting provided to the Chief Operating Decision Maker.

4 The statutory auditors of the Company have drawn emphasis of matter in their limited review report regarding;

(a) Uncertainty of recovery of Company's share of unbilled revenue, trade and other receivables aggregating ₹ 2,033.67 lacs in respect of two joint operations, wherein the underlying projects were completed in prior year and the management of the joint operations have initiated arbitration proceedings for recovery of aforesaid receivables. The Management believes that the outcome of arbitration will be favourable to the Joint Operations and hence no provision is considered necessary in these financial results.

(b) During previous year, the Arbitration Tribunal had awarded a sum of ₹ 6,120.32 lacs in favour of Jogbani Highway Private Limited (the subsidiary) under a BOT contract awarded by National Highway of India (the Customer). The subsidiary had subcontracted aforesaid BOT contract to the Company.The customer has filed petition in Hon'ble High Court of Delhi against the award declared by Arbitration Tribunal in favour of the subsidiary. The Hon'ble High Court of Delhi has granted liberty to the subsidiary to withdraw the amount of ₹ 3,000.00 lacs deposited by the customer against submission of a suitable security. The management believes that the outcome of the petition would be in favour of the subsidiary, and hence no provision has been considered necessary in these financial results towards recoverability of net assets of ₹ 2,041.79 lacs.

5 Attention is invited to the following:

(a) In earlier years, the Company has completed execution of certain construction contracts under the terms of agreements with customers. Unbilled revenue, accrued price escalation and trade receivables aggregating ₹ 2,279.44 lacs (March 31, 2020 : ₹ 2,535.13 lacs) are yet to be received by the Company in respect of such contracts due to paucity of funds available with those customers. The statutory auditors of the Company have modified their limited review report in this regard. Based on regular follow ups with those customers, management is confident that the aforesaid amount is fully recoverable.

6 There were no items in the nature of exceptional / extra - ordinary / discontinued operations during the respective periods reported above.

7 Previous period figures have been regrouped / rearranged wherever considered necessary to confirm to current period's classification.

For and on behalf of Board of Directors

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Place :	Kolkata				D. P. Tantia Chairman DIN - 00001341

Date : November 05, 2020

SN Khetan & Associates Chartered Accountants 4th Floor 59B, Chowringhee Road Kolkata - 700 020, India

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and year to date financial results of the GPT pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of GPT Infraprojects Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of GPT Infraprojects Limited ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended September 30, 2020 and for the year to date period from April 1, 2020 to September 30, 2020 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
- 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Subsidiaries, Joint Venture and Joint Operations listed in Attachment A.

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- 5. Basis for Qualified Conclusion:
 - i. Recognition of unbilled revenue, accrued price escalations and trade receivables aggregating Rs. 2,279.44 lacs, on certain completed construction contracts, which are yet to be billed / realized by the Company and are outstanding for more than 3 years. Due to unavailability of sufficient appropriate audit evidence to corroborate management's assessment of recoverability of the above said amounts, we are unable to comment on the recoverability of the same. No provision with respect to the same has been made in the books of account. This matter was also qualified in our audit report pertaining to the year ended March 31, 2020.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, with the exception of the matter described in the paragraph 5 and the effect thereon, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. We draw attention to the following matters to the unaudited consolidated financial results:
 - a) Note 4 (a) of the unaudited consolidated financial results which states that there are uncertainty on recoverability of Group's share of unbilled revenue, trade receivables, other receivables, advances and other assets Rs. 2,033.67 lacs in respect of two joint operations, wherein the underlying projects have been completed and as represented to us, the management of such joint operations have initiated arbitration proceedings for recovery of dues.
 - b) Note 4 (b) of the unaudited consolidated financial results which states that a petition is filed by a customer in the Hon'ble High Court of Delhi against award of Rs. 6,120.32 lacs declared by Arbitration Tribunal in favour of the group and the consequent uncertainty on recoverability of net assets aggregating Rs. 1,787.82 lacs as at September 30, 2020. The said award was in relation to an EPC (Engineering, Procurement and Construction) contract received by the Holding Company from its subsidiary in an earlier year, whose execution was discontinued by the Group pursuant to termination of concession agreement between the subsidiary and its customer.

Our conclusion is not qualified in respect of these matters.



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8.

- a) We did not review the interim financial results of six (6) joint operations included in the standalone unaudited financial results of the entities included in the Group, whose results reflect Group's share of total assets of Rs of 891.04 lacs as at September 30, 2020 and total revenues of Rs. 1,703.66 lacs and Rs 2,551.02 lacs, total net profit after tax of Rs. 87.93 lacs and Rs 128.74 lacs, total comprehensive income of Rs. 87.93 lacs and Rs 128.74 lacs for the quarter ended September 30, 2020 and for the period from April 1,2020 to September 30, 2020 respectively, and cash flows (net) of Rs. (2.90) lacs for the period from April 1,2020 to September 30,2020, as considered in the respective standalone unaudited financial results of the entities included in the Group. The interim financial results of these joint operations have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these joint operations, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim financial results of one (1) subsidiary included in the unaudited consolidated financial results, whose results reflect Group's share of total assets of Rs 5,478.43 lacs, as at September 30, 2020 and total revenues of Rs. 1,064.58 lacs and Rs 1,807.55 lacs (before consolidation adjustments), total net profit after tax of Rs. 102.97 lacs and Rs 122.57 lacs (before consolidation adjustments) and total comprehensive income of Rs. 102.97 lacs and Rs 122.57 lacs (before consolidation adjustments) for the quarter ended September 30, 2020 and for the period from April 1,2020 to September 30, 2020 respectively, and cash flows(net) of Rs. 37.27 lacs for the period from April 1,2020 to September 30,2020, as considered in the unaudited consolidated financial results. The interim financial results of these subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph 3 above.
- C) The unaudited consolidated financial results includes the interim financial results of three (3) subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs 5,400.85 lacs as at September 30, 2020 and total revenue of Rs. nil and Rs nil (before consolidation adjustments), total net profit after tax of Rs. 59.01 lacs and Rs 150.44 lacs (before consolidation adjustments) and total comprehensive income of Rs. 59.01 lacs and Rs 150.44 lacs (before consolidation adjustments) for the guarter ended September 30, 2020, and for the period from April 1,2020 to September 30, 2020 respectively, and cash flows (net) of Rs. (1.80) lacs for the period from April 1,2020 to September 30,2020, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net loss after tax of Rs. (5.58) lacs and total comprehensive loss of Rs. (5.58) lacs for the quarter ended September 30, 2020, and for the period from April 1,2020 to September 30, 2020 respectively, as considered in the unaudited consolidated financial results, in respect of a joint venture, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Puneet P Agarwal

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SN Khetan & Associates Chartered Accountants 4th Floor 59B, Chowringhee Road Kolkata - 700 020, India

d) The unaudited consolidated financial results includes the interim financial results of twenty (20) joint operation included in the standalone unaudited financial results of the entities included in the Group, which have not been reviewed by their auditors and certified by the management, whose interim financial results reflect Company's share of total assets of Rs 3,927.75 lacs as at September 30, 2020 and total revenue of Rs. 621.32 lacs and Rs 700.32 lacs, total net profit after taxes of Rs 27.49 lacs and Rs 27.18 lacs and total comprehensive loss of Rs 27.49 lacs and Rs 27.18 lacs for the quarter ended September 30, 2020 and for the period from April 1,2020 to September 30, 2020 respectively, and cash flow (net) of Rs 17.28 lacs for the period from April 1, 2020 to September 30, 2020 as considered in the respective standalone unaudited financial results of the entities included in the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For MSKA & Associates **Chartered Accountants** ICAI Firm Registration Number: 105047W

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Puneet Agarwal Partner Membership No. :064824 UDIN: 20064824AAAAFC8304

Place: Kolkata Date: 5th November 2020 For SN KHETAN & ASSOCIATES **Chartered Accountants** ICAI Firm Registration Number: 325653E

Digitally signed by SANJAY **KUMAR KHETAN**

SANJAY KUMAR KHETAN Date: 2020.11.05 16:08:59 +05'30' Sanjay Kumar Khetan

Partner Membership No. :058510 UDIN: 20058510AAAABU6395

Place: Kolkata Date: 5th November 2020

MSKA & Associates

Chartered Accountants Floor 4, Duckback House, 41, Shakespeare Sarani Kolkata - 700 017, India

Attachment A:

Sr. No.	Name of entities
	Subsidiaries
1	GPT Investments Private Limited, Mauritius
2	GPT Concrete Products South Africa (Pty.) Limited, South Africa
3	Jogbani Highway Private Limited
4	Superfine Vanijya Private Limited
	Joint Ventures
1	GPT - Transnamib Concrete Sleepers (Pty.) Limited, Namibia
	Joint Operations
1	GPT - GVV (JV)
2	GPT - MADHAVA (JV)
3	GPT - GEO - UTS (JV)
4	GPT Infrastructure Pvt Ltd & Universal Construction Co. (JV)
5	GPT - TRIBENI (JV)
6	GPT - CVCC - SLDN (JV)
7	GEO Foundation & Structure Pvt Ltd & GPT Infraprojects Ltd (JV)
8	GPT - RANHILL (JV)
9	JMC - GPT (JV)
10	GPT - SMC (JV)
11	GPT - RAHEE (JV)
12	PREMCO - GPT (JV)
13	RAHEE - GPT (JV)
14	RAHEE - GPT IB (JV)
15	GPT - BHARTIA (JV)
16	GPT-BALAJI-RAWATS (JV)
17	HARI-GPT (JV)
18	GPT-SKY (JV)
19	GPT-GEO (JV)_Cochin
20	G R (JV)
21	GPT-ABCI (JV)
22	GPT-SSPL (JV)
23	GPT-BALAJI (JV)
24	GPT-ISC Projects (JV)
25	GPT-MBPL (JV)
26	NCDC-GPT (JV)

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SN Khetan & Associates Chartered Accountants 4th Floor 59B, Chowringhee Road Kolkata - 700 020, India



GPT INFRAPROJECTS LIMITED Registered Office : GPT Centre, JC - 25, Sector - III, Salt Lake, Kolkata - 700 106 CIN - L20103WB1980PLC032872, Website - gptinfra.in, Email: gil.cosec@gptgroup.co.in Phone - 033 - 4050 7000, Fax - 033 - 4050 7999

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020.

In t i c u l a r s Income from operations Revenue from operations Other Income	30.09.2020 Reviewed	Quarter Ended 30.06.2020 Reviewed	30.09.2019 Reviewed	Half Yea 30.09.2020 Reviewed	30.09.2019	Year Endeo 31.03.2020
Income from operations Revenue from operations Other Income	Reviewed					51.05.2020
Revenue from operations Other Income	14,325.02			Revieweu	Reviewed	Audited
Revenue from operations Other Income	14,325.02					
Other Income		8.091.03	13,134.59	22.416.05	27.290.11	61.801.4
	282.64	290.29	153.42	572.93	254.08	469.6
Total revenue (I)	14,607.66	8,381.32	13,288.01	22,988.98	27,544.19	62,271.1
Expenses			-,	,	,	,
Cost of materials consumed						
- Raw Materials	2,773.57	1,390.05	1,394.39	4,163.62	3,209.58	5,715.
- Materials for construction / other contracts	3,263.17	1,888.80	2,082.56	5,151.97	5,252.72	10,956.
Payment to sub-contractors	3,990.68	2,221.25	4,635.71	6,211.93	9,182.22	25,523.
Changes in inventories of finished goods and stock-in-trade	(616.66)	(524.29)	370.34	(1,140.95)	132.53	(227.
Employee benefits expense	856.12	687.73	913.86	1,543.85	2,035.42	3,855.
Finance costs	1,131.97	971.77	1,065.37	2,103.74	2,185.73	4,137
Depreciation and amortisation expense	575.22	574.21	569.22	1,149.43	1,168.05	2,370
Other expenses	1.853.09	940.80	1.774.27	2,793,89	3.379.96	8.053
Total expenses (II)	13,827.16	8,150.32	12,805.72	21,977.48	26,546.21	60,384
Profit before taxes [(III) = (I-II)]	780.50	231.00	482.29	1,011.50	997.98	1,886
Tax expenses / (credits)				1		,
Current tax	107.80	39.82	193.43	147.62	303.06	826
Deferred tax expense / (credit) (Net of MAT Credit)	127.39	4.37	(35.52)	131.76	1.85	(241
Total tax expenses (IV)	235.19	44.19	157.91	279.38	304.91	584
Profit before share of jointly controlled entity [(V) = (III) - (IV)]	545.31	186.81	324.38	732.12	693.07	1,302
Share of profit of jointly controlled entity (VI)	7.33	(12.91)	6.84	(5.58)	20.14	(19
Profit for the year before Non - Controling Interest [(VII) = (V) +(VI)]	552.64	173.90	331.22	726.54	713.21	1,282
Non - Controlling Interest (VIII)	31.92	6.06	(43.44)	37.98	(67.10)	(220
Net Profit for the period [(IX) = (VII) +(VIII)]	520.72	167.84	374.66	688.56	780.31	1,503
Other comprehensive Income not to be reclassified to profit or loss in						,
subsequent periods						
- Re-Measurement gains / (losses) on defined benefit plans	-	-	-	-	-	7
Other comprehensive income to be reclassified to profit or loss in						
subsequent periods						
- Exchange difference on translation of Foreign Operation	154.31	122.15	229.86	276.46	41.15	(455.
Other Comprehensive Income (net of tax) (X)	154.31	122.15	229.86	276.46	41.15	(447.
Total Comprehensive Income [(XI) = (VII) +(X)]	706.95	296.05	561.08	1,003.00	754.36	835.
- attributable to Owners of the Company	675.03	289.99	604.52	965.02	821.46	1,056
- attributable to Non- Controlling Interest	31.92	6.06	(43.44)	37.98	(67.10)	(220.
Paid - up equity share capital of face value of ₹ 10/- each	2,908.60	2,908.60	2,908.60	2,908.60	2,908.60	2,908.
Other equity						19,560.
Earnings Per Share (of ₹ 10/- each) (Not annualised)*						
Basic and diluted	1.79*	0.58*	1.29*	2.37*	2.68*	5.1

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

	(₹ in lacs)									
			As at	As at						
Ρ	a r t	iculars	30.09.2020	31.03.2020						
			Reviewed	Audited						
	ASS	ETS								
A)	NO	N-CURRENT ASSETS								
	a)	Property, plant and equipments	9,817.40	10,639.89						
	b)	Right of use assets	683.64	747.58						
	c)	Capital work-in-progress	97.21	121.81						
	d)	Goodwill on consolidation	588.21	594.94						
	e)	Intangible assets	19.09	25.76						
	f)	Contract assets	2,071.23	2,112.70						
	g)	Financial assets								
		(i) Investment in a Joint Venture	2,635.19	2,635.19						
		(ii) Loans	17.42	5.11						
		(iii) Trade receivables	71.46	71.46						
		(iv) Other financial assets	167.97	84.98						
	h)	Deferred tax assets (net)	408.20	492.31						
	i)	Other non current assets	3,252.90	2,852.54						
		Total Non-Current Assets (A)	19,829.92	20,384.27						
B)	CUF	RRENT ASSETS								
	a)	Inventories	10,683.92	9,119.17						
	b)	Contract assets	22,223.81	23,202.07						
	c)	Financial assets								
		(i) Trade receivables	6,303.95	10,146.62						
		(ii) Cash and cash equivalents	219.70	176.76						
		(iii) Bank balances other than (ii) above	2,255.14	2,713.33						
		(iv) Loans	255.27	257.40						
		(v) Other financial assets	2,631.46	2,830.74						
	d)	Other current assets	4,929.67	4,340.41						
		Total Current Assets (B)	49,502.92	52,786.50						
		Total Assets (A+B)	69,332.84	73,170.77						
C)	EQU									
	a)	Equity share capital	2,908.60	2,908.60						
	b)	Other equity	20,089.64	19,560.91						
	c)	Non- Controlling Interest	262.66	202.23						
		Total Equity (C)	23,260.90	22,671.74						
		BILITIES								
D)		N-CURRENT LIABILITIES	4 007 70							
	a)	Contract liabilities	1,007.70	1,517.41						
	b)	Financial liabilities	670.00	200.05						
		(i) Borrowings	679.30	396.85						
		 (ii) Trade payables Total outstanding dues of micro enterprises and small enterprises 	_	_						
		- Total outstanding dues of creditors other than micro enterprises and	934.15	996.29						
		small enterprises								
		(iii) Other financial liabilities	616.69	569.61						
	c)	Long term provisions	442.27	436.27						
	d)	Deferred tax liabilities (net)	376.29	314.14						
		Total Non-Current Liabilities (D)	4,056.40	4,230.57						
E)	CUF	RENT LIABILITIES								
	a)	Contract liabilities	2,285.11	2,138.59						
	b)	Financial liabilities								
		(i) Borrowings	22,365.24	22,520.55						
		(ii) Trade payables								
		- Total outstanding dues of micro enterprises and small enterprises	28.17	25.23						
		 Total outstanding dues of creditors other than micro enterprises and small enterprises 	13,276.45	17,875.33						
			0.075.00	0.000.04						
	e)	(iii) Other financial liabilities	3,275.22	2,698.91						
	c)	Short term provisions	219.14	210.99						
	d)	Other current liabilities	566.21	798.86						
		Total Current Liabilities (E)	42,015.54	46,268.46						
		Total Liabilities (F = D+E)	46,071.94	50,499.03						
		Total Equity and Liabilities (C+F)	69,332.84	73,170.77						

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CONSOLIDATED CASH FLOW STATEMENT FOR HALF YEAR ENDED SEPTEMBER 30, 2020

		For Half Year Ended	For Half Year Ended
Particulars		30.09.2020	30.09.2019
		Reviewed	Reviewed
A. Cash Flow from Operating Activities			
Profit before tax		1,005.92	1,018.12
Adjustment for :			
Depreciation & amortization expenses		1,149.43	1,168.05
Loss on sale / discard of fixed assets (net)		-	1.60
Interest income on deposits from Banks / loans, advances etc.		(91.99)	(152.72)
Unspent liabilities / provisions no longer required written back		(70.74)	(13.32)
Reversal of expected credit loss Share of profit from joint venture		(220.87)	(20.14)
Loss / (Gain) on foreign exchange fluctuations		452.25	(180.58)
Interest expenses		2,103.74	2,185.73
Operating Profit before working capital changes		4,327.74	4,006.74
(Increase) in Contract assets		1,019.73	536.66
Decrease / (Increase) in Trade receivables		4,063.54	(856.34)
Decrease in Other financial assets		219.52	1,080.35
(Increase) in Other assets		(932.18)	(379.68)
(Increase) / Decrease in Inventories		(1,564.75)	299.40
(Decrease) in Contract liabilities		(354.50)	(219.83)
(Decrease) in Trade payables		(4,612.66)	, ,
(Decrease) in Financial liabilities		(287.21)	,
(Decrease) in Other liabilities		(191.80)	(293.12)
Increase in Provisions		14.15	41.62
Cash Generated from operations		1,701.58	2,543.46
Taxes paid (net of tax refund)		(346.16)	(452.87)
Net Cash flow from Operating Activities	(A)	1,355.42	2,090.59
B. Cash Flow from Investing Activities			,
Loans given to Bodies Corporate and employees		(10.18)	_
Refund of loans from Bodies Corporate and employees		(10.10)	5.90
Purchase of property, plant and equipment and intangible assets (including capital work in progress)		(263.24)	(209.76)
Proceeds from sale of property, plant and equipments		-	13.44
Interest received		68.91	130.30
Investment in margin money deposits		(338.04)	(459.97)
Proceeds from maturity of margin money deposits		716.08	454.85
Net Cash from / (used in) Investing Activities	(B)	173.53	(65.24)
C. Cash flow from Financing Activities			
Long Term Borrowings received		1,511.40	8,718.57
Long Term Borrowings repaid		(681.71)	(1,076.56)
Proceeds from / (repayment of) Cash Credit (Net)		(1,443.04)	
Proceeds from short term borrowings		6,669.11	1,198.08
Repayment of short term borrowings		(5,381.38)	(1,571.80)
Dividend paid		(435.62)	-
Interest paid		(1,724.77)	(2,061.25)
Net Cash (used in) Financing Activities	(C)	(1,486.01)	(2,324.38)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		42.94	(299.03)
Effect of exchange differences on cash & cash equivalents held in foreign currency		-	0.08
Cash and cash equivalents at the beginning of the period		176.76	561.68
Cash and cash equivalents at end of the period		219.70	262.73

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SEGMENTWISE REVENUE, RESULTS AND ASSETS & LIABILITIES

		Quarter Ended				Year Endec
Particulars	30.09.2020	30.06.2020	30.09.2019	30.09.2020	ar Ended 30.09.2019	31.03.2020
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
1 Segment Revenue						
(a) Infrastructure	10,635.05	6,238.30	10,503.53	16,873.35	21,867.62	52,254.02
(b) Concrete Sleeper	3,678.40	1,852.73	2,616.23	5,531.13	5,406.26	9,531.20
(c) Unallocated	11.58	-	14.83	11.58	16.23	16.2
Total	14,325.02	8,091.03	13,134.59	22,416.05	27,290.11	61,801.4
Add: Inter - Segment revenue	-	-	-	-	-	-
Revenue from operations	14,325.02	8,091.03	13,134.59	22,416.05	27,290.11	61,801.4
2 Segment Results						
Profit / (Loss) Before Taxes & Interest						
(a) Infrastructure	1,689.00	1,079.91	1,712.59	2,768.91	3,330.91	7,419.05
(b) Concrete Sleeper	435.04	313.11	73.14	748.15	338.77	(299.82
(c) Others	(76.63)	(48.46)	(39.20)	(125.09)	(71.91)	(225.54
Total	2,047.41	1,344.56	1,746.53	3,391.97	3,597.77	6,893.6
Less: Unallocated expenditure net of Income	134.94	141.79	198.87	276.73	414.06	869.8
	1,912.47	1,202.77	1,547.66	3,115.24	3,183.71	6,023.8
Less : Finance costs	1,131.97	971.77	1,065.37	2,103.74	2,185.73	4,137.13
Total Profit Before Taxes	780.50	231.00	482.29	1,011.50	997.98	1,886.72
3 Segment Assets						
(a) Infrastructure	43,955.01	44,249.52	44,792.23	43,955.01	44,792.23	48,315.09
(b) Concrete Sleeper	15,288.01	14,617.17	13,766.03	15,288.01	13,766.03	14,196.0
(c) Others	966.35	1,050.71	1,097.45	966.35	1,097.45	1,078.9
(d) Unallocated	9,123.47	8,413.65	9,945.89	9,123.47	9,945.89	9,580.7
Total	69,332.84	68,331.05	69,601.60	69,332.84	69,601.60	73,170.7
4 Segment Liabilities						
(a) Infrastructure	15,916.67	17,138.21	16,465.99	15,916.67	16,465.99	20,558.8
(b) Concrete Sleeper	2,546.41	2,757.76	2,451.59	2,546.41	2,451.59	3,351.4
(c) Others	40.39	53.92	40.97	40.39	40.97	74.90
(d) Unallocated	27,568.47	25,392.10	28,063.52	27,568.47	28,063.52	26,513.8
Total	46,071.94	45,341.99	47,022.07	46,071.94	47,022.07	50,499.0
Standalone Information :						
(a) Revenue from operations	13,260.43	7,348.07	12,912.74	20,608.50	26,486.61	59,529.2
(b) Profit before taxes	576.33	109.12	573.04	685.45	1,086.14	2,553.9
(c) Profit after taxes	383.40	75.69	363.96	459.09	703.95	1,702.3

1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 05, 2020. The said results have also been reviewed by the statutory auditors of the Company.

2 The above consolidated results are also available on the Group's website www.gptinfra.in and on the stock exchange websites (www.bseindia.com and nseindia.com).

3 The Group is currently focused on two Operating Segments : Infrastructure and Concrete Sleeper. The Operating Segments have been reported in the manner consistent with internal reporting provided to the Chief Operating Decision Maker.

4 The statutory auditors of the Group have drawn emphasis of matter in their limited review report regarding;

(a) Uncertainty of recovery of Group's share of unbilled revenue, trade and other receivables aggregating ₹ 2,033.67 lacs in respect of two joint operations, wherein the underlying projects were completed in prior year and the management of the joint operations have initiated arbitration proceedings for recovery of aforesaid receivables. The Management believes that the outcome of arbitration will be favourable to the Joint Operations and hence no provision is considered necessary in these financial results.

(b) During previous year, the Arbitration Tribunal had awarded a sum of ₹ 6,120.32 lacs in favour of Jogbani Highway Private Limited (the subsidiary) under a BOT contract awarded by National Highway of India (the Customer). The subsidiary had subcontracted aforesaid BOT contract to the Company.The customer has filed petition in Hon'ble High Court of Delhi against the award declared by Arbitration Tribunal in favour of the subsidiary. The Hon'ble High Court of Delhi has granted liberty to the subsidiary to withdraw the amount of ₹ 3,000.00 lacs deposited by the customer against submission of a suitable security. The management believes that the outcome of the petition would be in favour of the subsidiary, and hence no provision has been considered necessary in these financial results towards recoverability of net assets of ₹ 1,787.82 lacs.

5 Attention is invited to the following:

(a) In earlier years, the Company has completed execution of certain construction contracts under the terms of agreements with customers. Unbilled revenue, accrued price escalation and trade receivables aggregating ₹ 2,279.44 lacs (March 31, 2020 : ₹ 2,535.13 lacs) are yet to be received by the Company in respect of such contracts due to paucity of funds available with those customers. The statutory auditors of the Company have modified their limited review report in this regard. Based on regular follow ups with those customers, management is confident that the aforesaid amount is fully recoverable.

6 There were no items in the nature of exceptional / extra - ordinary / discontinued operations during the respective periods reported above.

7 Previous period's figures have been regrouped / rearranged wherever considered necessary to conform to the current period's classification.

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For and on behalf of Board of Directors

D. P. Tantia Chairman DIN - 00001341