



# GPT Infraprojects Limited

Regd. Office : GPT Centre, JC-25, Sector-III, Salt Lake, Kolkata – 700 106, India CIN: L20103WB1980PLC032872  
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GPTINFRA/CS/SE/2022-23

July 29, 2022

The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sir/Madam,

**Press Release on Financial Results of June 30, 2022**

**Ref.: Scrip Code - 533761, Scrip ID - GPTINFRA**

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a press release on the un audited Financial Results for the 1<sup>st</sup> quarter ended June 30,2022.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For GPT Infraprojects Limited,

**A B Chakrabartty**  
**(Company Secretary)**  
Membership No.-F-7184

Encl. As Above.



## GPT INFRAPROJECTS LIMITED

CIN: L20103WB1980PLC032872

Regd. Office: GPT Centre, JC-25, Sector III, Salt Lake

Kolkata - 700 098, West Bengal, India

Phone: +91 33 4050 7000

Email: info@gptgroup.co.in

### GPTINFRA Reports Results for the First Quarter of Fiscal 2022-23

*Total Revenue for Q1FY23 stood at Rs 188.5 Crore, a growth of 54% y-o-y*

*Healthy order book at ~Rs 1,707 Crore, almost 2.51 times FY22 revenues*

**Kolkata, July 29, 2022:** GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the First Quarter (Q1) of Fiscal 2022-23 (FY23). The continued momentum in execution and operational efficiencies led to robust performance in the quarter gone by, despite inflationary input costs. During Q1FY23, the consolidated total income stood at **Rs 188.5 Crore** as compared with Rs 122.3 Crore in Q1FY22, higher by **54% y-o-y**. The EBITDA came in at **Rs 22.4 Crore** in Q1FY23 as against Rs 19.8 Crore in Q1FY22, higher by **13% y-o-y**. The Net profit (post minority) for the period stood at **Rs 7.9 Crore** in Q1FY23 as against Rs 4.5 Crore in the corresponding quarter of last fiscal, higher by **75.5% y-o-y**.

#### **Other Business Highlights:**

- Strong execution in Infrastructure as well as Sleeper segment
- Order intake of almost **Rs 211 Crore in Q1FY23**, as against Rs 531 Crore in FY22
- Order backlog stands healthy at **Rs 1,707 Crore**, forming almost **2.51x** of FY22 revenue
- L1 in orders of approx Rs 250 Crore

#### **Segment Performance:**

##### Infrastructure:

The infrastructure segment recorded Revenue of **Rs 171.8 Crore** in Q1FY23, as against Rs 101.6 Crore in Q1FY22. The EBIT came in at Rs 23.8 Crore in Q1FY23 as against Rs 15.8 Crore in Q1FY22. The segment accounted for 91.5% of the Net Revenue from Operations in Q1FY23. The segment continued to perform well despite escalating commodity prices mainly that of key inputs like steel, underscoring the Company's capability to deliver on key contracts.

##### Sleeper:

The Sleeper segment recorded Revenue of **Rs 16.1 Crore** for Q1FY23 compared with Rs 19.9 Crore in Q1FY22. The Company has been able to see an uptick in domestic business, however the operations in South Africa remain muted. The operations in Namibia continue to perform well and deliver dividends to the parent Company.

**Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said, “While the current fiscal began without the overhang of the pandemic related restrictions, it was faced by other challenges at play like the geopolitical tensions and inflationary input scenario. However, at GPT Infraprojects, we are happy to report that despite challenging business environment, the execution run-rate has been well maintained and profitability within the expected range. In terms of ordering activity too, the intake of order worth Rs 211 Crore in Q1FY23 and healthy order backlog of Rs 1,707 Crore, ~2.51x FY22 revenue, gives us the confidence to deliver improved performance in the current fiscal. We are also looking forward to incremental contribution from our new subsidiary in Ghana, going forward. With healthy cashflows, declining old receivables, and lowering debt, we continue to strive to maintain and improve our existing profitability and sustained growth while also aiming to serve our stakeholders.”**

(Rs in Crore, except per share data)				
Financial summary	Quarter Ended		Full Year end	
	Jun-2022	Jun-2021	Mar-2022	Mar-2021
Total income	188.5	122.5	678.4	615.2
EBITDA	22.4	19.80	87.9	91.3
EBITDA Margin	11.88%	16.16%	13.0%	14.9%
PAT (post Minority interest & share of Associates)	7.9	4.5	24.3	20.2
Earnings per share *	2.72*	1.56*	8.37	6.95

Note: \* Not annualized

**About GPT Infraprojects Limited (GPT):** Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ramwa and Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Ghana, Bangladesh, and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

**For further information, contact:**

GPT Infraprojects Ltd | Phone: +91 33 4050 7000 | Email: [investors@gptgroup.co.in](mailto:investors@gptgroup.co.in)