



GPT INFRAPROJECTS LIMITED

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GPT INFRA Reports Results for the Second Quarter Ended September 2020

Revenue stood at Rs 146 Cr for the second quarter ended September 30, 2020

Healthy order book at ~Rs 1,693 Cr, almost 2.75x FY20 revenues

Kolkata, November 5, 2020: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the second quarter and half year of financial year 2021 (FY21). During the Q2FY21, the consolidated total income stood at Rs 146.08 Cr as compared with Rs 132.88 Cr in Q2FY20. The operations which were impacted in the initial period of Q1FY21 on account of the COVID-19 pandemic, have been improving month-on-month and have currently reached normalcy levels. EBITDA during Q2FY21 came in at Rs 24.88 Cr as against Rs 21.17 Cr in Q2FY20. Net profit (post minority) for the period stood at Rs 5.21 Cr as against Rs 3.75 Cr in the corresponding quarter of the last year.

Key Financial Highlights for half year ended September 30, 2020:

- Consolidated Total Income stood at Rs 229.89 Cr, lower by 16.53% y-o-y due to higher impact of Covid-19 in the Q1FY21
- Consolidated EBITDA stood at Rs 42.65 Cr, lower by 2% y-o-y
- EBITDA margin improved by 275 bps y-o-y to 18.55% as against 15.8% in H1FY20
- Order intake stood at Rs 443 Cr (additionally, L1 for contracts worth ~Rs 400 Cr)
- Order backlog stands at Rs 1,693 Cr

Segment Performance:

Infrastructure:

The Infrastructure segment recorded Revenue of Rs 106.35 Cr for the quarter and Rs 168.73 Cr for half year ended September 30, 2020 compared with Rs 105.03 Cr in Q2FY20 and Rs 218.68 Cr in H1FY20. The EBIT came in at Rs 16.89 Cr in Q2FY21 as against Rs 17.12 Cr in Q2FY20. The segment accounted for 73% of the net revenue from operations in Q2FY21 and 74% in H1FY21.

Sleeper:

The Sleeper segment recorded Revenue of Rs 36.78 Cr for the quarter and Rs 55.31 Cr for half year ended September, 2020 compared Rs 26.16 Cr in Q2FY20 and Rs 54.06 Cr in H1FY20. The EBIT came in at Rs 4.35 Cr in Q2FY21 as against Rs 0.7 Cr in Q2FY20. The segment accounted for 27% of the Net Revenue from operations in Q2FY21 and 26% in H1FY21.

Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said, “The uncertainty surrounding the economy due to the pandemic seems to be abating, with most of the sectors not only resuming work, but also seeing recovery towards pre-Covid levels. At GPT, we are happy to report that not only has the work resumed at all our project sites, but we have also reached our pre-Covid monthly execution run-rate. Operations at our Namibia plant have also resumed, along with ordering activity in the country where we have recently received orders as well.

We applaud our teams, who have been working consistently to ensure continuity of operations even during such challenging times. This has been validated with the Company bagging four new orders in year to date worth Rs 450 Cr and stand as L1 for orders amounting to Rs 400 Cr. Our current order book stands strong at Rs 1,700 Cr, providing revenue visibility for the remainder of what has been a challenging year. Looking ahead, we believe that there will be a plethora of opportunities that GPT Infracore is fundamentally well-placed to capitalise on.”

(Rs in Cr, except per share data)

Financial summary	Quarter Ended		Half Year Ended	
	Sept-2020	Sept-2019	Sept-2020	Sept-2019
Total income	146.08	132.88	229.89	275.44
EBITDA	24.88	21.17	42.65	43.52
EBITDA Margin	17.03%	15.93%	18.55%	15.80%
PAT (post Minority interest & share of Associates)	5.21	3.75	6.89	7.80
Earnings per share	1.79*	1.29*	2.37*	2.68*

Note: * Not annualized

About GPT Infracore Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the Infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ramwa and Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Bangladesh and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infracore Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

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