



GPT INFRAPROJECTS LIMITED

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GPTINFRA Reports Results for the Third Quarter & 9M Ended December 2022

Revenue for 9M stood at Rs 541 crore, a growth of 32.1% y-o-y

Healthy order book at ~Rs 2,268 crore, almost 3.36x FY22 revenues

Declares Interim Dividend @ 10% i.e. Re 1 per share

Kolkata, January 31, 2023: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the third quarter (Q3) and nine month ended Fiscal 2022-23 (FY23). During the Q3FY23, the consolidated total income stood at **Rs 202.1 crore** as compared to Rs 160.9 crore in Q3FY22. The operations of the Company are progressing well with some of the larger contracts contributing healthy revenues during the quarter and nine month ended December 31, 2022. The EBITDA came in at **Rs 23.1 crore** in Q3FY23 as against Rs 21.3 crore in Q3FY22. The Net profit (post minority) for the period stood at **Rs 7.6 crore** in Q3FY23 as against Rs 5.9 crore in the corresponding last fiscal year.

Key Financial Highlights for 9M FY23:

- Consolidated Total Income stood at **Rs 543.9 crore**, higher by 32% y-o-y
- Consolidated EBITDA stood at **Rs 66.1 crore**, higher by 113.6% y-o-y
- Consolidated PAT after minorities stood at **Rs 21 crore**, higher by 55.2% y-o-y
- Order backlog stands healthy at **Rs 2,268 crore**, with highest order inflow of Rs 1,125 crore during the year
- Interim Dividend of Re 1 per share i.e. 10% of Face Value with record date as February 10, 2023
- The installation of the factory at Ghana is progressing as per schedule with commissioning expected in March 2023

Segment Performance:

Infrastructure:

The Infrastructure segment recorded Revenue of **Rs 175 crore** for the quarter and **Rs 479 crore** for the nine month ended December 31, 2022, a growth of 42.3% y-o-y. The segment accounted for 87% of the revenue from operations in Q3FY23 and 89% in 9M FY23. The segment witnessed a strong performance on account of continued good execution in key contracts and has also bagged key orders during the year totalling to 1,002 crore with an order backlog of Rs 2,100 crore as on date.

Sleeper:

The Sleeper segment recorded Revenue of **Rs 26 crore** for Q3FY23 and **Rs 62 crore** in 9M FY23. The operations of the South Africa subsidiary had resumed in Q2 due to the new orders bagged and the contract with GMR is coming to an

end with significant reduction in trade receivables. In addition, the subsidiary in Ghana has also received the order for Rs 123 crore for supply of sleepers in Ghana and the commissioning of the factory is expected in March 2023.

Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said,

“The Company has witnessed one of its strongest performance for the nine months ending December 31, 2022 and it gives the management confidence of exceeding the target set for the year. We have witnessed one of the largest infrastructure outlays by the Government of India by creating world class infrastructure for the country and we are confident that this year’s budget will continue to support the sector. We continue to see healthy cash flows, thus allowing us to reduce our debts thereby reducing our finance costs, thus improving our bottom line. The cash flow to EBITDA conversion is well within our target of 80% which is one of the highest in the industry. This has allowed us to witness a transformational improvement in ROCE and ROE, which will lead to better shareholder returns. We have been able to maintain our dividend track record and as per practice of declaring dividend with Q3 results, the Board has declared an interim dividend of Re 1 per share i.e. 10% of face value. During FY23 the total order inflow stood at **Rs 1,125 crore** with the total order book of **Rs 2,268 crores as on date**, creating a revenue visibility of 3.36 years. We continue to maintain the momentum to close the year with one of the strongest revenues and profits with quite healthy cash flows, leading to good shareholder returns.”

(Rs in crore, except per share data)

Financial summary	Quarter Ended		Nine month ended	
	Dec-2022	Dec-2021	Dec-2022	Dec-2021
Total income	202.1	160.9	543.9	412.3
EBITDA	23.1	21.3	66.1	58.2
EBITDA Margin	11.5%	13.4%	12.2%	14.2%
PAT (post Minority interest & share of Associates)	7.6	5.9	21.0	13.5
Earnings per share *	1.3	1.01	3.61	2.33

Note: * Not annualized

About GPT Infraprojects Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Ghana, Bangladesh and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

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