



## GPT INFRAPROJECTS LIMITED

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### GPTINFRA Reports Results for the Fourth Quarter & Year ended March 2023

*Revenue for 12M stood at Rs 809 crore, a growth of 20% y-o-y*

*Healthy order book at ~Rs 2,276 crore, almost 2.81x FY23 revenues*

*Declares Final Dividend @ 15% i.e. Re 1.5 per share*

**Kolkata, May 22, 2023:** GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the fourth quarter (Q4) and year ended Fiscal 2022-23 (FY23). During the FY23, the consolidated total income stood at **Rs 813.7 crore** as compared to Rs 678.3 crore in FY22, a growth of 20.0%. The existing contracts are having healthy operations and have been able to exceed the target set by the management. The EBITDA came in at **Rs 92.0 crore** in FY23 as against Rs 87.9 crore in FY22. The Net profit (post minority) for the year stood at **Rs 31.4 crore** in FY23 as against Rs 24.3 crore in the corresponding last fiscal year.

#### **Key Financial Highlights for FY23:**

- Consolidated Total Income stood at **Rs 813.7 crore**, higher by 20.0% y-o-y
- Consolidated EBITDA stood at **Rs 92.0 crore**, higher by 4.7% y-o-y
- Consolidated PAT after minorities stood at **Rs 31.4 crore**, higher by 29.2% y-o-y
- Order backlog stands healthy at **Rs 2,276 crore**, with highest order inflow of Rs 1,401 crore during the year
- Final Dividend of Re 1.5 per share i.e. 15% of Face Value after approval of shareholders at AGM, taking total dividend for the year to Rs 2.5 per share i.e. 25% of Face Value post bonus
- Bonus of 1:1 issued and allotted in November 2022
- The installation of the factory at Ghana is progressing as per schedule with commissioning expected in Q1 FY 2024

#### **Segment Performance:**

##### Infrastructure:

The Infrastructure segment recorded Revenue of **Rs 712 crore** for the year ended March 31, 2023, a growth of 24.3% y-o-y. The segment accounted for 88% of the revenue from operations in FY23. The segment witnessed a strong performance on account of continued good execution in key contracts and has also bagged key orders during the year with an order backlog of Rs 2,095 crore as on date.

##### Sleeper:

The Sleeper segment recorded Revenue of **Rs 98 crore** FY23. The operations of the South Africa subsidiary had resumed in Q2 due to the new orders bagged and the contract with GMR has completed with significant reduction

in trade receivables. In addition, the subsidiary in Ghana has also received the order for Rs 123 crore for supply of sleepers in Ghana and the commissioning of the factory is expected in Q1 FY 2024.

**Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said,**

“The Company has witnessed its strongest performance for the year ending March 31, 2023 and it gives the management confidence of exceeding the target set and maintain the same growth momentum of 20% in the year ahead. We have witnessed one of the largest infrastructure outlays by the Government of India by creating world class infrastructure for the country and we are confident that this year’s budget will continue to support the sector. We continue to see healthy cash flows of 106.2 Crores from operations, thus allowing us to reduce our debts thereby reducing our finance costs, thus improving our bottom line and also invest in the new subsidiary in Ghana. **The cash flow to EBITDA conversion is one of the highest in the industry at 110%**. This has allowed us to witness a transformational improvement in **ROCE and ROE of 17% and 14% respectively**, which will lead to better shareholder returns. We have been able to maintain our dividend track record and as per practice of declaring dividend in Q4, the Board has declared a final dividend of Re 1.5 per share i.e. 15% of face value, taking the total dividend payout for the year to Rs 2.5 per share i.e. 25% of Face Value on the enhance capital post bonus issue. During FY23 the total order inflow stood at **Rs 1,401 crore** with the total **order book of Rs 2,276 crores as on date**, creating a revenue visibility of 2.81 years based on FY 23 revenues. We continue to maintain the momentum to close the year with one of the strongest revenues and profits with quite healthy cash flows, leading to good shareholder returns and are confident that the years ahead will expand our horizons into newer geographies and business segments as well.”

(Rs in crore, except per share data)

Financial summary	Standalone		Consolidated	
	Mar-2023	Mar-2022	Mar-2023	Mar-2022
Total income	797.2	674.5	813.7	678.3
EBITDA	96.4	88.5	92.0	87.9
EBITDA Margin	12.2%	13.1%	11.4%	13.0%
Profit After Tax	34.6	24.7	31.4	24.3
Earnings per share	5.94	4.25	5.40	4.19

**About GPT Infraprojects Limited (GPT):** Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments - Infrastructure and Sleeper. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Pahara (Uttar Pradesh), Ladysmith (South Africa), and Tsumeb (Namibia). GPT is the only Indian company which has presence in several countries for its concrete sleeper business viz. South Africa, Namibia, Ghana, Bangladesh and Sri Lanka. The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

**For further information, contact:**

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