



# GPT Infraprojects Limited

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GPTINFRA/CS/SE/2023-24

January 30, 2024

**The Department of Corporate Services,**  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Dear Sir/Madam,

## **Acquisition of further equity stake in Jogbani Highway Private Limited**

Ref: Scrip Code - 533761, Scrip ID - GPTINFRA

This is to inform you that, GPT Infraprojects Limited ('Company') has today i.e January 30, 2024, acquired the balance 12,00,000 equity shares of ₹10/- each, at a value of ₹10 per share of Jogbani Highway Private Limited ('JHPL'), a subsidiary of the Company from RDS Project Limited, an existing shareholder of JHPL for an amount aggregating to ₹1.20 crore (together referred to as 'Transaction'). Consequent to this Transaction, JHPL has now become wholly owned subsidiary of the Company and the Company now holds 100% equity stake in JHPL.

The relevant details of the above-mentioned Transaction are enclosed in Annexure A.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to kindly take the aforesaid information on record and oblige.

Thanking you.

Yours sincerely,  
For **GPT Infraprojects Limited**

**Mohit Arora**  
Company Secretary

### Annexure A

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Jogbani Highway Private Limited ('JHPL') was incorporated on May 31, 2010, under the Companies Act, 1956, as a subsidiary of the Company.</p> <p>The Company was formed as Special Purpose Vehicle (SPV) for a BOT Contract with National Highway Authority of India.</p> <p>The CIN of the Company: U45400WB2010PTC150039</p> <p>The turnover/revenue of JHPL as per the previous three audited financial statements is Nil.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Jogbani Highway Private Limited is a subsidiary company.</p> <p>Prior to this transaction, GPT Infraprojects Limited held 73.33% equity stake in JHPL and the balance 26.67% stake was held by RDS Project Limited.</p> <p>Consequent to the present transaction, the Company will directly hold 45,00,000 equity shares of face value ₹10/- each of JHPL (100% equity stake). As a result, JHPL will become wholly owned subsidiary of the Company.</p> <p>The transaction was done at arm's length price.</p>
3.	Industry to which the entity being acquired belongs;	Construction
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	As JHPL will become the Wholly Owned Subsidiary of the Company it will facilitate smoother operations amongst the Companies.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	None
6.	Indicative time period for completion of the acquisition;	The transaction was completed today on i.e January 30, 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired;	₹1.20 crore
9.	Percentage of shareholding/ control acquired and / or number of shares acquired;	Enclosed as <b>Annexure B</b>

<p>10.</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Jogbani Highway Private Limited ('JHPL') was incorporated on May 31, 2010, under the Companies Act, 1956, as a subsidiary of the Company.</p> <p>The Company was formed as Special Purpose Vehicle (SPV) for a for a BOT Contract with National Highway Authority of India.</p> <p>The CIN of the Company: U45400WB2010PTC150039</p> <p>The turnover/revenue of JHPL as per the previous three audited financial statements is Nil.</p>
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**Annexure B - Shareholding Pattern (Equity) of Jogbani Highway Private Limited**

Name of Shareholder	Pre-Acquisition		Post-Acquisition	
	No. of Shares	%	No. of Shares	%
GPT Infraprojects Limited	33,00,000	73.33	45,00,000	100.00
RDS Project Limited	12,00,000	26.67	-	-
Total	45,00,000	100.00	45,00,000	100.00

