



GPT INFRAPROJECTS LIMITED

CIN: L20103WB1980PLC032872

Regd. Office: GPT Centre, JC-25, Sector III, Salt Lake
Kolkata - 700 106, West Bengal, India

Phone: +91 33 4050 7000

Email: gil.cosec@gptgroup.co.in

GPTINFRA Reports Results for the Fourth Quarter and Year ended March 24

Revenue for FY24 stood at Rs 1,025 crore, a growth of 26% y-o-y

Declared Bonus of 1:1

3rd Interim Dividend @ Re 1 per share

Kolkata, May 17, 2024: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the fourth quarter (Q4) ended March 31, 2024. During the Q4 FY24, the consolidated total income stood at **Rs 296 crore** as compared to Rs 270 crore in Q4 FY23, a growth of 10%, which is largely driven by better execution in the infrastructure business and continued momentum in the concrete sleeper business. The consolidated EBITDA came in at **Rs 36 crore** in Q4 FY24 as against Rs 26 crore in Q4 FY23. The Net profit (post minority) for the year stood at **Rs 16 crore** in Q4 FY24 as against Rs 10 crore in the corresponding last fiscal year.

Key Financial Highlights for FY24:

- Achieved a major milestone of crossing **Rs 1,000 crore of revenues** for the year
- Standalone Total Income stood at **Rs 1,009.8 crore**, higher by 27% y-o-y
- Standalone EBITDA stood at **Rs 127.9 crore**, higher by 33% y-o-y, with EBITDA margin within the hurdle rate of 12.5-13%
- Standalone PAT stood at **Rs 60.7 crore**, higher by 76% y-o-y
- Consolidated Total Income stood at **Rs 1,024.9 crore**, higher by 26% y-o-y
- Consolidated EBITDA stood at **Rs 127.6 crore**, higher by 39% y-o-y
- Consolidated PAT after minorities stood at **Rs 57.84 crore**, higher by 84% y-o-y
- Declared Bonus Issue in the ratio of 1:1 by capitalizing the Reserves
- Declared third Interim Dividend of Re 1 per share i.e. 10% with record date May 30, 2024. Total Dividend of Rs 3 per share for the year i.e. 30%.
- Order backlog stands healthy at **Rs 3,099 crore**, with order inflow of Rs 1,841 crore during the year including incremental orders from existing contracts
- Bagged the single largest contract in the history of the Company at Rs 739 crore from NHAI

Segment Performance:

Infrastructure:

The Infrastructure segment recorded Revenue of **Rs 925.2 crore** for the year ended March 31, 2024. The segment accounted for 91% of the revenue from operations in FY24, with healthy margins exceeding the EBITDA hurdle rate set by the management. The segment witnessed a strong performance on account of continued good execution in key contracts. The segment has an order backlog of Rs 2,876 crore as on date.

Sleeper:

The Sleeper segment recorded Revenue of **Rs 93.2 crore** in FY24. The Indian operations continue to be strong and have shown good deliveries to the Railways and offer good margins. The operations in Africa were muted for the year, with South Africa contributing to the revenue and margins. The Ghana factory has been commissioned in FY 24 and with the technical tests being cleared, the management expects revenue from Africa to pick up significantly in FY 25.

Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said,

“I am very pleased that the Company has witnessed one of its strongest performances for the year ending March 31, 2024 as its revenues cross the **Rs 1,000 crore mark**, thus achieving a major milestone and it gives the management confidence of exceeding the target set and maintain the same growth momentum of 20-25% for the year ahead. The outlay and focus of the Government on Infrastructure contracts continues and we are quite confident that we will be able to expand our horizons to enter newer geographies by building world class infrastructure for the country. During FY24 the total order inflow stood at **Rs 1,841 crore** including incremental orders in existing contracts with the total **unexecuted order book of Rs 3,099 crores** as on date, creating a revenue visibility of 3.02 years based on FY 24 revenues. We continue to maintain the momentum to achieve the target for 20-25% growth this year, with healthy cash flows and margins, thus ensuring both ROE and ROCE are in excess of 20%. The Board is pleased to announce a Bonus Issue of 1 equity share for every 1 equity share by capitalizing the reserves, which will lead to better shareholder returns as well. The Company continues to maintain a healthy dividend policy, and keeping this in mind, the Board has announced a third interim dividend of Re 1 per share, taking the total dividend for FY 24 to Rs 3 per share i.e. 30%. I would like to commend all of you who have contributed to bringing our company to this level. We have now built strong foundations on which we can aspire to achieve greater heights.”

(Rs in crore, except per share data)

Financial summary	Standalone		Consolidated	
	Mar-2024	Mar-2023	Mar-2024	Mar-2023
Total income	1,009.8	797.2	1,024.9	813.7
EBITDA	127.9	96.4	127.6	92.1
EBITDA Margin	12.9%	12.2%	12.5%	11.4%
Profit After Tax	60.7	34.6	57.84	31.4

About GPT Infraprojects Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments- Infrastructure and Sleeper. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ladysmith (South Africa), Tsumeb (Namibia) and Eshiem (Ghana). The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

GPT Infraprojects Ltd | Phone: +91 33 4050 7000 | Email: gil.cosec@gptgroup.co.in