



# **GPT Infraprojects Limited**

Q2 & H1 FY25 Investors' Presentation

NSE : GPTINFRA | BSE : 533761

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**01**

**Q2 & H1 FY25 Key Updates**



**02**

**Company Overview**



**03**

**Annexure**



# Q2 & H1 FY25 Key Updates



## Bonus Issue

- Completed its 3<sup>rd</sup> Bonus Issue in the last 7 years in the ratio of 1:1 on July 3, 2024, thus strengthening the capital base of the Company and providing liquidity to investors.

## Fundraising through QIP

- Successful fundraise of ₹ 175 crores by issue of fresh shares to marquee investors within a period of 2 months from Board approval.
- The Issue closed on August 29, 2024, at ₹174.64 per share. Motilal Oswal acted as BRLM and Crawford Bayley were the Legal Counsel
- The Company has completely utilized the net proceeds of ₹ 169.6 crores of which ₹ 131.25 crores utilized for debt repayment and the balance was used for General Corporate Purpose with no deviations, as per the report submitted by the Monitoring Agency

### Increase in Capacity to Bid

Post QIP the Network of the company has increased to approx ₹ 500 Cr which enables us to bid for projects of over ₹ 1,500 Crores

### Debt Reduction

Majority of the funds has been used in reducing overall debt level to almost net debt free

Net Debt has reduced by ~Rs 95 cr

### Improvement in Rating

The review of the external rating of the Company will lead to further reduction of cost. Consortium Banks have also agreed to part release of pledge of shares

### Current Ratio & D/E Improvements

Pre-QIP D/E = 0.63x

Post-QIP D/E = 0.22x

Current Ratio = 2.04x

### Marquee Investors

1. Pinebridge Global Funds
2. Bofa Securities Europe SA - ODI
3. Societe Generale
4. Bandhan Infrastructure Fund

# Q2 & H1 FY25 – Result Snapshot



Revenue



EBITDA



PAT

H1FY25

**Rs. 516.7 Cr**

▲ 13.4% YoY

**Rs. 74.4 Cr**

▲ 24.6% YoY

**Rs. 39.2 Cr**

▲ 45.2% YoY

Q2FY25

**Rs. 280.7 Cr**

▲ 26.6% YoY

**Rs. 40.0 Cr**

▲ 47.0% YoY

**Rs. 21.7 Cr**

▲ 90.4% YoY



Order Book

**Rs. 3,609.8 Cr**

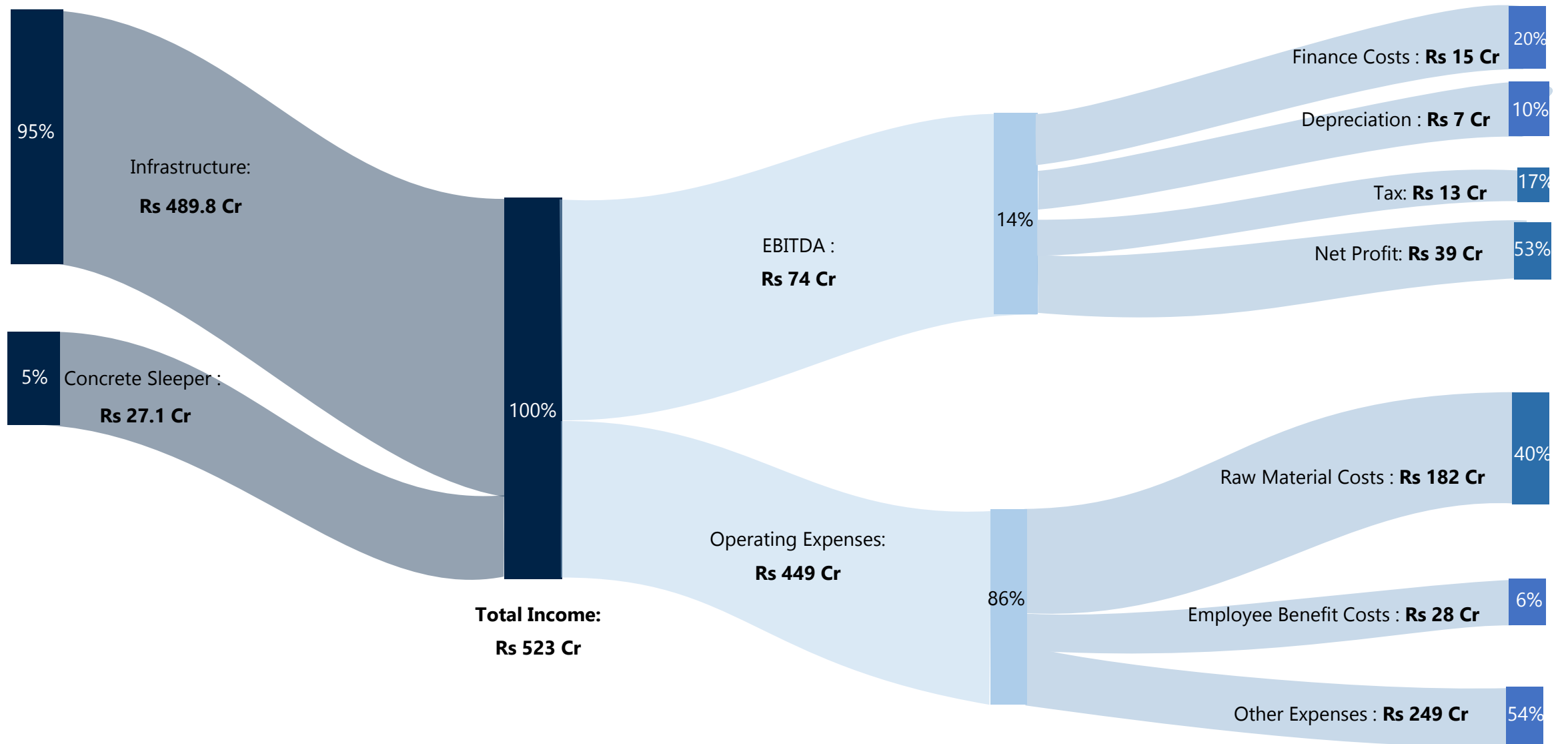


Order Inflow

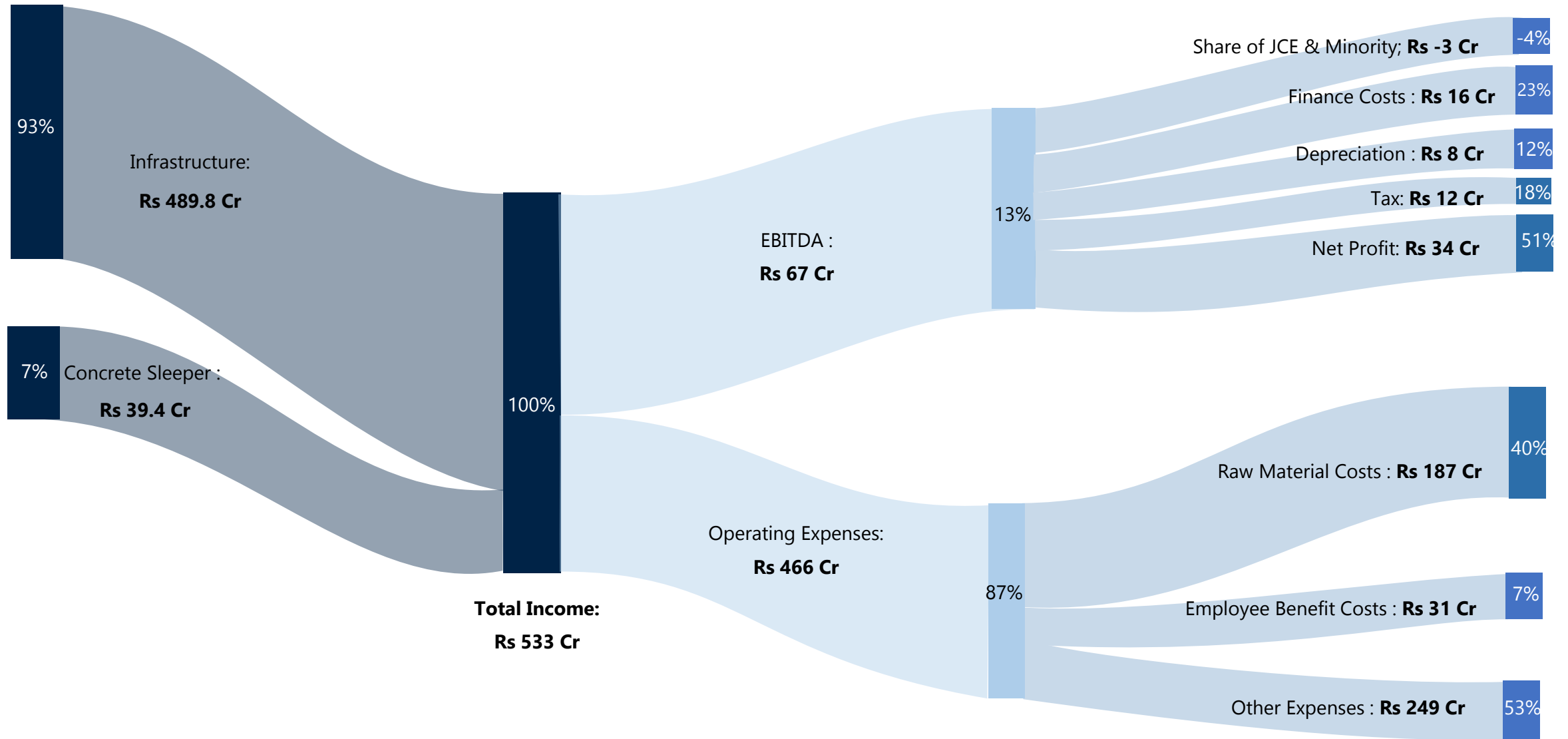
**Rs. 1,040.4 Cr**

The company has declared an Interim Dividend @ Re 1 per share. The Record Date for the same has been fixed on November 25, 2024.

# Financial Highlights- Standalone (H1FY25)



# Financial Highlights- Consolidated (H1FY25)





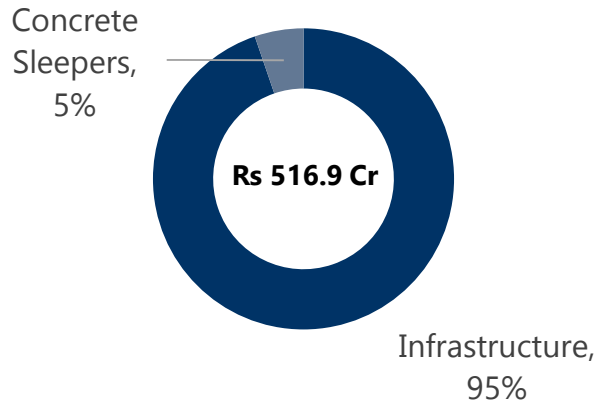
# Profit & Loss – Standalone

| Particulars (Rs Cr)  | Q2FY25       | Q2FY24       | YoY %          | Q1FY25       | QoQ %          | H1FY25       | H1FY24       | YoY %          |
|----------------------|--------------|--------------|----------------|--------------|----------------|--------------|--------------|----------------|
| Revenue              | 280.7        | 221.7        | 26.6%          | 236.2        | 18.8%          | 516.9        | 456.0        | 13.4%          |
| Other Income         | 3.6          | 2.8          | 28.6%          | 3.1          | 16.1%          | 6.7          | 8.0          | -16.3%         |
| <b>Net Sales</b>     | <b>284.3</b> | <b>224.5</b> | <b>26.6%</b>   | <b>239.3</b> | <b>18.8%</b>   | <b>523.6</b> | <b>464.0</b> | <b>12.8%</b>   |
| Operating Expenses   | 244.3        | 197.3        | 23.8%          | 204.9        | 19.2%          | 449.2        | 404.3        | 11.1%          |
| <b>EBITDA</b>        | <b>40.0</b>  | <b>27.2</b>  | <b>47.1%</b>   | <b>34.4</b>  | <b>16.3%</b>   | <b>74.4</b>  | <b>59.7</b>  | <b>24.6%</b>   |
| <i>EBITDA Margin</i> | <i>14.1%</i> | <i>12.1%</i> | <i>200 bps</i> | <i>14.4%</i> | <i>200 bps</i> | <i>14.2%</i> | <i>12.9%</i> | <i>130 bps</i> |
| Depreciation         | 3.7          | 4            | -7.5%          | 4            | -7.5%          | 7.2          | 7.3          | -1.4%          |
| Interest             | 7.1          | 8            | -11.3%         | 8            | -11.3%         | 15           | 16.5         | -9.1%          |
| <b>PBT</b>           | <b>29.2</b>  | <b>15.2</b>  | <b>92.1%</b>   | <b>23</b>    | <b>27.0%</b>   | <b>52.2</b>  | <b>36.0</b>  | <b>45.0%</b>   |
| Tax Expenses         | 7.5          | 3.8          | 97.4%          | 5            | 50.0%          | 13           | 9            | 44.4%          |
| <b>PAT</b>           | <b>21.7</b>  | <b>11.4</b>  | <b>90.4%</b>   | <b>18</b>    | <b>20.6%</b>   | <b>39.2</b>  | <b>27</b>    | <b>45.2%</b>   |
| <i>PAT Margin</i>    | <i>7.6%</i>  | <i>5.1%</i>  | <i>250 bps</i> | <i>7.3%</i>  | <i>30 bps</i>  | <i>7.5%</i>  | <i>5.8%</i>  | <i>170 bps</i> |

# Profit & Loss – Consolidated

| Particulars (Rs Cr)                           | Q2FY25       | Q2FY24       | YoY %            | Q1FY25       | QoQ %            | H1FY25       | H1FY24       | YoY %          |
|---|--------------|--------------|------------------|--------------|------------------|--------------|--------------|----------------|
| Revenue                                       | 287.5        | 233.6        | 23.1%            | 241.7        | 18.9%            | 529.3        | 469.5        | 12.7%          |
| Other Income                                  | 2.3          | 0.9          | 155.6%           | 1.5          | 53.3%            | 3.8          | 4.7          | -19.1%         |
| <b>Net Sales</b>                              | <b>289.8</b> | <b>234.5</b> | <b>23.6%</b>     | <b>243.2</b> | <b>19.2%</b>     | <b>533.1</b> | <b>474.2</b> | <b>12.4%</b>   |
| Operating Expenses                            | 256.5        | 202.2        | 26.9%            | 209.6        | 22.4%            | 466.3        | 412.3        | 13.1%          |
| <b>EBITDA</b>                                 | <b>33.3</b>  | <b>32.4</b>  | <b>2.8%</b>      | <b>33.6</b>  | <b>-0.9%</b>     | <b>66.8</b>  | <b>61.9</b>  | <b>7.9%</b>    |
| <i>EBITDA Margin</i>                          | <i>11.5%</i> | <i>13.8%</i> | <i>(230 bps)</i> | <i>13.8%</i> | <i>(230 bps)</i> | <i>12.5%</i> | <i>13.0%</i> | <i>(50bps)</i> |
| Depreciation                                  | 4.2          | 4.4          | -4.5%            | 3.9          | 7.7%             | 8.1          | 8.1          | 0.0%           |
| Interest                                      | 7.5          | 8.2          | -8.5%            | 8            | -6.3%            | 15.6         | 16.9         | -7.7%          |
| <b>PBT</b>                                    | <b>21.6</b>  | <b>19.8</b>  | <b>9.1%</b>      | <b>21.7</b>  | <b>-0.5%</b>     | <b>43.1</b>  | <b>36.9</b>  | <b>16.8%</b>   |
| Tax Expenses                                  | 6.5          | 5.8          | 12.1%            | 5.4          | 20.4%            | 11.8         | 10.4         | 13.5%          |
| <b>PAT before Share of JCE &amp; Minority</b> | <b>15</b>    | <b>14</b>    | <b>7.1%</b>      | <b>16.3</b>  | <b>-8.0%</b>     | <b>31.3</b>  | <b>26.5</b>  | <b>18.1%</b>   |
| Share of JCE & Minority                       | -2.6         | -0.5         | 420.0%           | 0.6          | -533.3%          | -3.1         | 0.2          | -1,650.0%      |
| <b>PAT after Share of JCE &amp; Minority</b>  | <b>17.6</b>  | <b>13.5</b>  | <b>30.4%</b>     | <b>16.9</b>  | <b>4.1%</b>      | <b>34.4</b>  | <b>26.7</b>  | <b>28.8%</b>   |
| <i>PAT Margin</i>                             | <i>6.1%</i>  | <i>5.8%</i>  | <i>30 bps</i>    | <i>7%</i>    | <i>(90 bps)</i>  | <i>6.5%</i>  | <i>5.7%</i>  | <i>80 bps</i>  |

## Revenue



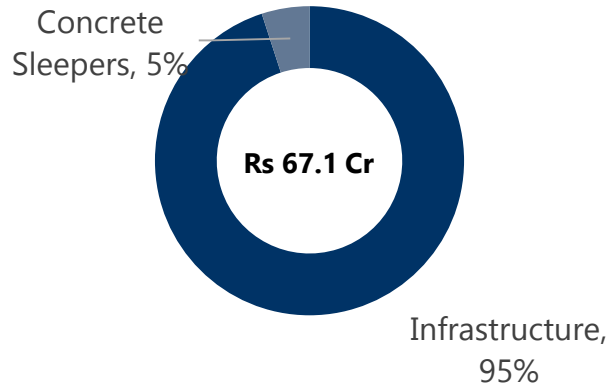
**Infrastructure : Rs 489.8 Cr**

Led by higher execution of large contracts

**Concrete Sleepers : Rs 27.1 Cr**

Indian Operations performing well with strong growth.

## EBIT



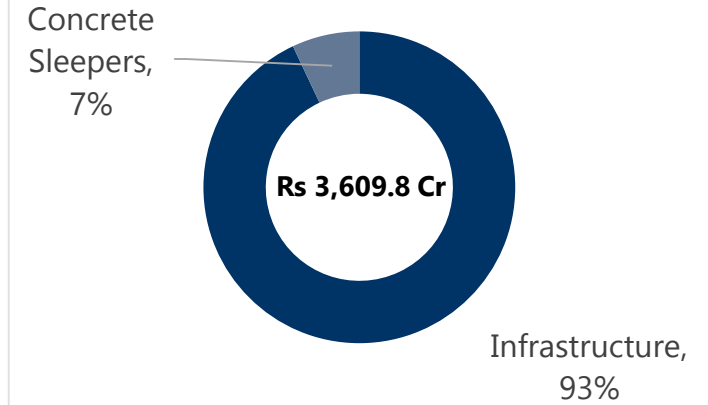
**Infrastructure : Rs 64.2 Cr**

Led by uptick in revenues due to higher execution in key contracts

**Concrete Sleepers : Rs 2.9 Cr**

Better operations in India leading to higher EBIT

## Consolidated Order Book



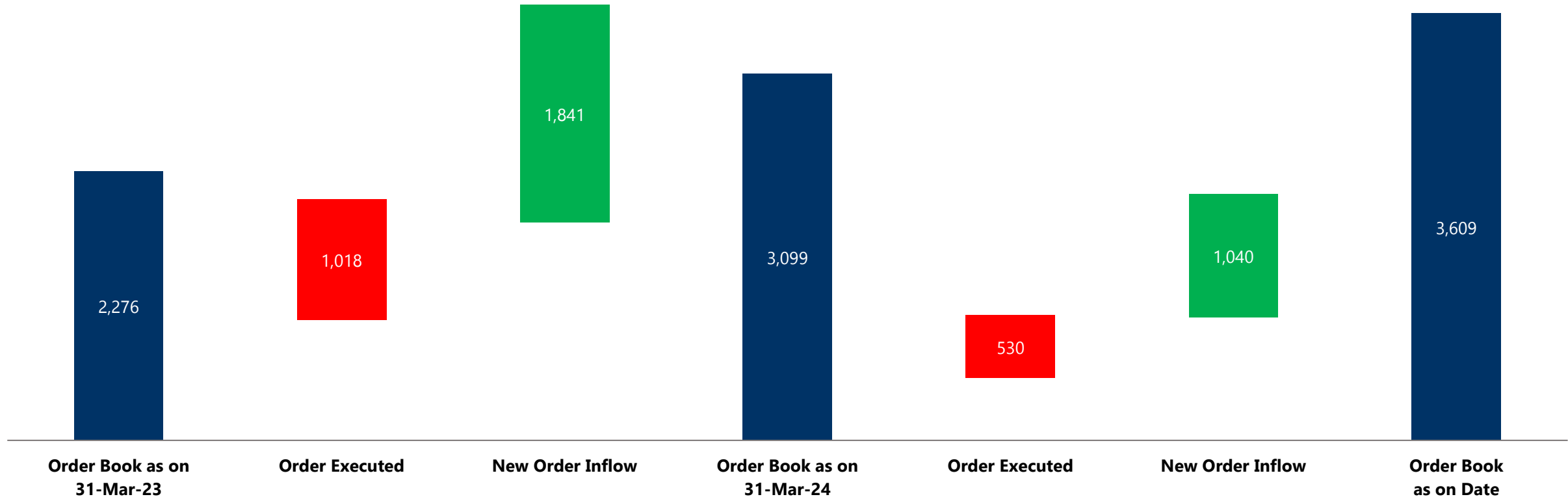
**Infrastructure : Rs 3,371.6 Cr**

Company has received total orders of Rs. 1,040 Cr

**Concrete Sleepers : Rs 238.2 Cr**

New Order inflow in Indian operations of Rs. 42 Cr

# Order Book of Rs 3,609.8 Cr



Robust Order Book of **Rs 3,609 Cr**, forming **~3.6 times** FY24 Revenue, provides growth visibility

# Key Major Projects Contributing to Revenue

| Segment                 | Scope of Work  | Client                | City/State                     | Value (Rs Cr) |
|-------------------------|--|-----------------------|--------------------------------|---------------|
| <b>Infrastructure</b>   | Construction of new 4 lane Prayagraj Southern Bypass                               | NHAI                  | Prayagraj, UP                  | 835           |
|                         | Construction of Bridges for Mathura – Jhansi 3 <sup>rd</sup> Line                  | RVNL                  | Rajasthan & UP                 | 727           |
|                         | Construction of Viaduct, Major Bridges for New BG Line Mau – Tarighat near Gazipur | RVNL                  | Ghazipur, UP                   | 664           |
|                         | Construction of Viaduct Portion of Six Lane Elevated Kona Expressway               | RVNL                  | Kona Expressway, WB            | 547           |
|                         | Construction of 4 lane Raniganj Bypass   | MORTH                 | Paschim Bardhaman, West Bengal | 267           |
|                         | Construction of Cable Stay Bridge over Byculla Railway Station                     | MRIDCL                | Mumbai, Maharashtra            | 215           |
| <b>Concrete Sleeper</b> | Manufacture and Supply of Wider PSC Sleepers                                       | Eastern Railway       | India                          | 40            |
|                         | Manufacture and Supply of Wider PSC Sleepers                                       | South Eastern Railway | India                          | 64            |
|                         | Manufacture and Supply of Wider PSC Sleepers                                       | Transnet Freight Rail | South Africa                   | 36            |

# Company Overview



01

## End-To-End Solution

Track record of executing Turnkey Projects creating a niche for itself



02

## Railway Focused

Concrete Sleeper and Infrastructure (Civil Engineering Projects)



03

## Growth Visibility

Robust Order Book of ~Rs 3,609.8 Cr, forming 3.6x FY24 Revenue.



04

## Indian Railways: Structural Changes

Reforms for Investment & better Governance





The largest single order in GPT's history, valued at **Rs. 835 Cr** from the NHA for construction of new 4 lane Prayagraj Southern Bypass in Uttar Pradesh under EPC mode.



The company is maintaining dividend policy by rewarding its share holders. During FY25, company has paid an interim dividend of Re 1 per share.

The Bonus issue of 1:1 was completed on July 3, 2024, the 3<sup>rd</sup> Bonus Issue in last 7 years

Strong momentum from order execution during FY24 from key contracts, leading to the Company achieving a milestone, by crossing **Rs 1,000 Cr revenues for the year and on track to achieve a 20%+ growth in FY 25**



One of the only concrete sleeper manufacturer from India present internationally and have presence in India, South Africa, Namibia and Ghana.





# A Railway Focused Infrastructure Company



**Premier Infrastructure Company:** Engaged in Civil Construction and Concrete Sleeper manufacturing for Railways



**Execution Capabilities:** With ~40 years of experience, GPT has developed Strong Project Execution Proficiency across the Value Chain



**Marquee Clientele:** Indian Railways, NHAI, Railway PSUs and other Central Government organizations



Standalone (H1 FY24)

Revenue

Rs 517 Cr

13.4% YOY

EBITDA Margin

14.2%

Above hurdle rate

PAT

Rs 39.2 Cr

45.2% YOY

## Presence in two Business Segments :

### 1. Infrastructure



Commenced in the year 2004  
Bridge and Road construction  
Order-book of **Rs 3,371.6 Cr**

### 2. Concrete Sleepers



Commenced in the year 1982  
Monoblock and Pre-Stressed Concrete Sleepers  
Order-book of **Rs 238.2 Cr**



## Roads, Bridges & Highways

Construction of rail over bridges, road over bridges and multi-lane highways

## Steel Bridges

Building of mega bridges with super steel structures across various terrains.

## Industrial

Construction of railway sidings, merry-go-round railways, roads, industrial parks, etc.

## Railway Tracks

Gauge Conversion of railway tracks including earthwork, blanketing, and track lining.

## Metro Work

The company undertakes the construction of metro rail lines, along with design and development of stations.

## Among the Pioneers

Manufacturing Concrete Sleepers for mainlines, curves, bridges, level crossings, and points & crossings.

## Well Experienced

Manufactured more than 15 Million concrete sleepers for Indian Railways



## Capacity

Manufacturing capacity of 2 Mn units across India & Africa

## Production

Ghana factory has started with the production for concrete sleeper

## Global Presence

We have factories in South Africa, Namibia and Ghana





**Dwarika Prasad Tantia**  
Non-Executive Director



More than 50 years of infrastructure sector experience; leads the Company's growth and Group CSR initiatives; sets the mission and vision for the Group as the Group and family head; Honorary Consul of Ghana in Kolkata.



**Vaibhav Tantia**  
Director & COO



Received BS Economics degree with a Major in Finance from Wharton School and BS in Engineering with a Major in Civil Engineering from University of Pennsylvania; drives the EPC segment including projects management, business development, legal and arbitration matters.



**Shree Gopal Tantia**  
Managing Director



More than 40 years of experience in the infrastructure sector; heads the Group's EPC business with strong client relationships and project execution capabilities; oversees customer relationships.



**Amrit Jyoti Tantia**  
Director (Projects)

B.Com (Hons) from St. Xavier's College, holds Master's Degree in Management, Organizations and Governance from London School of Economics and Political Science, London. Has over a decade of experience in the infrastructure industry. Responsible for monitoring key projects being executed by the Company, activities also include client interaction, material procurements and project execution.



**Atul Tantia**  
Executive Director & CFO



Received the degree in BS Economics with major in Finance from Wharton School and B.S. Engineering with major in Systems Engineering from University of Pennsylvania; navigates the Company's manufacturing, finance and accounting functions while managing relationships with lenders, investors and international customers.



**Kashi Prasad Khandelwal**  
Non-Executive Independent Director



More than four decades of experience as a Chartered Accountant & expertise in Audit, Accounting, Direct and Indirect Tax, Corporate law matters. Chairman of Audit Committee and a member of Nomination & Remuneration Committee; holds a Certificate of Practice from Institute of Chartered Accountants of India



**Rashmi Bihani**  
Independent Director



She is a Practicing Chartered Accountant with over two decades of practice. Was associated with Lodha & Co. for more than 10 years and has rich experience in statutory audits, internal audit including Transfer Pricing, SOX assignments and in providing financial advisory services to a diverse client base across a wide range of industries and sectors like Engineering & Projects Companies Media & Broadcasting, Metals, Power, Real Estate, FMCG and Banking companies and Hospitality companies.



**Aditya Kumar Mittal**  
Non-Executive – Independent Director



A qualified BE (civil) Hons. and is a member of central service i.e. Indian Railway Service of Engineers. He was also the member of the Engineering Railway Board and Ex-Officio secretary to the Government of India. He has held several important posts with the Railways. He possesses vast knowledge and expertise for construction of bridges, structures including Railway tracks of the Indian Railways, also been empaneled as Arbitrator and with all the seventeen Zonal Railways.



**Shankar Jyoti Deb**  
Independent Director



Expertise comprises design, engineering and the implementation of civil projects; member of the Audit Committee, Nomination & Remuneration Committee and Stakeholder's Relationship Committee; holds a B.Sc. & B.E. degree in Civil Engineering; attended a financial management programme at IIM - Calcutta.



**Arun Kumar Dokania**  
Non-Executive – Independent Director



He has vast experience of more than four decades in the Commercial, Financial, Banking and Legal Matters. He has been associated with various industries. He possesses profound knowledge related to Finance and Banking about the infrastructure and construction sector.

**RAILWAY & PSU**

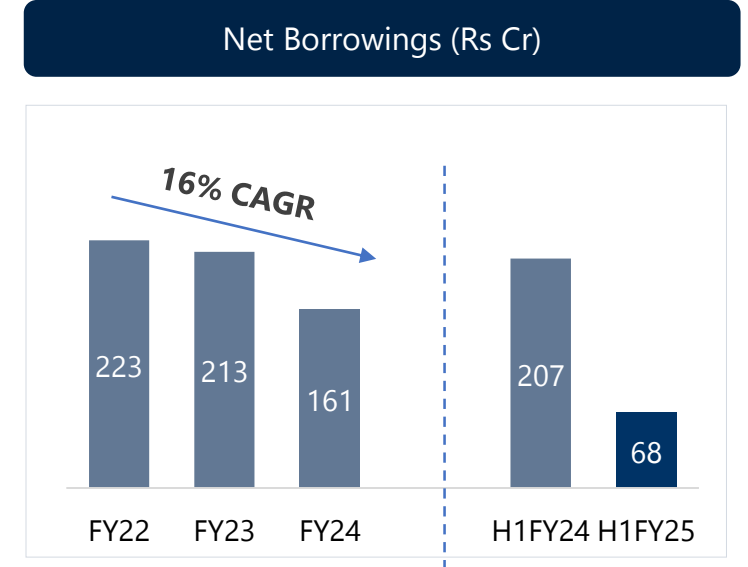
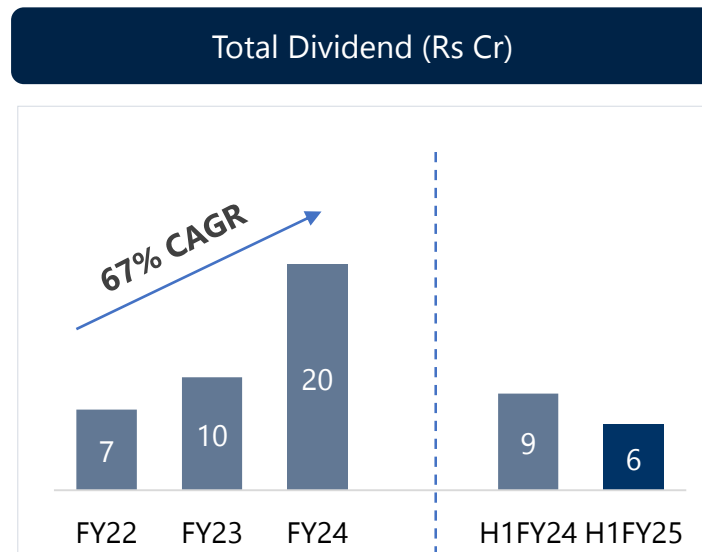
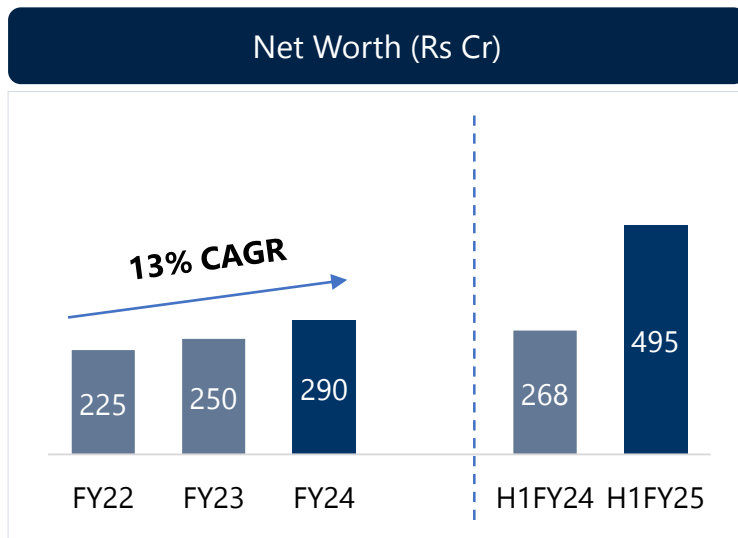
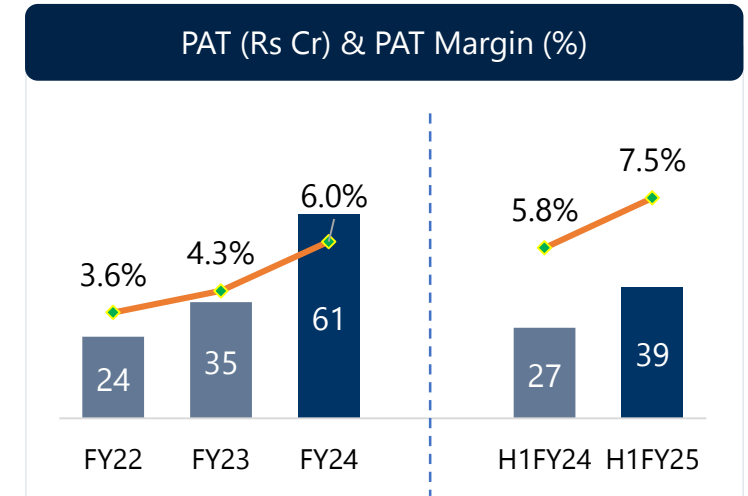
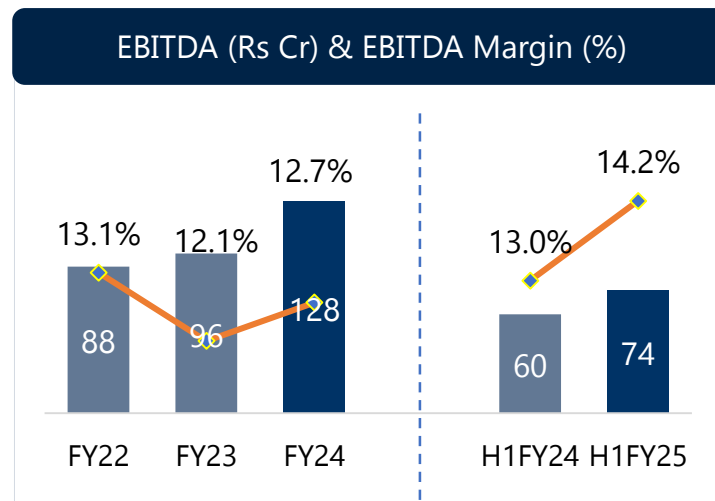
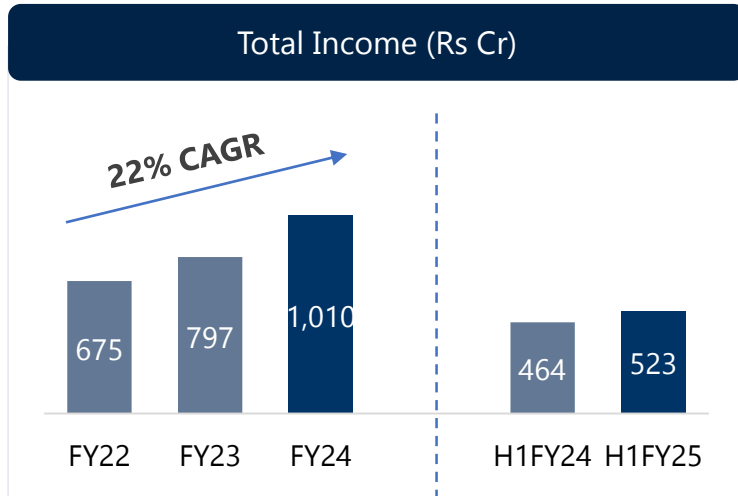
**NHAI, STATE PWD & OTHERS**

**GLOBAL CUSTOMER BASE**

**OTHER KEY CUSTOMERS**



# H1FY25 – Highest Ever Revenue and Profits (Standalone)



# Annexure





# Profit & Loss Statement

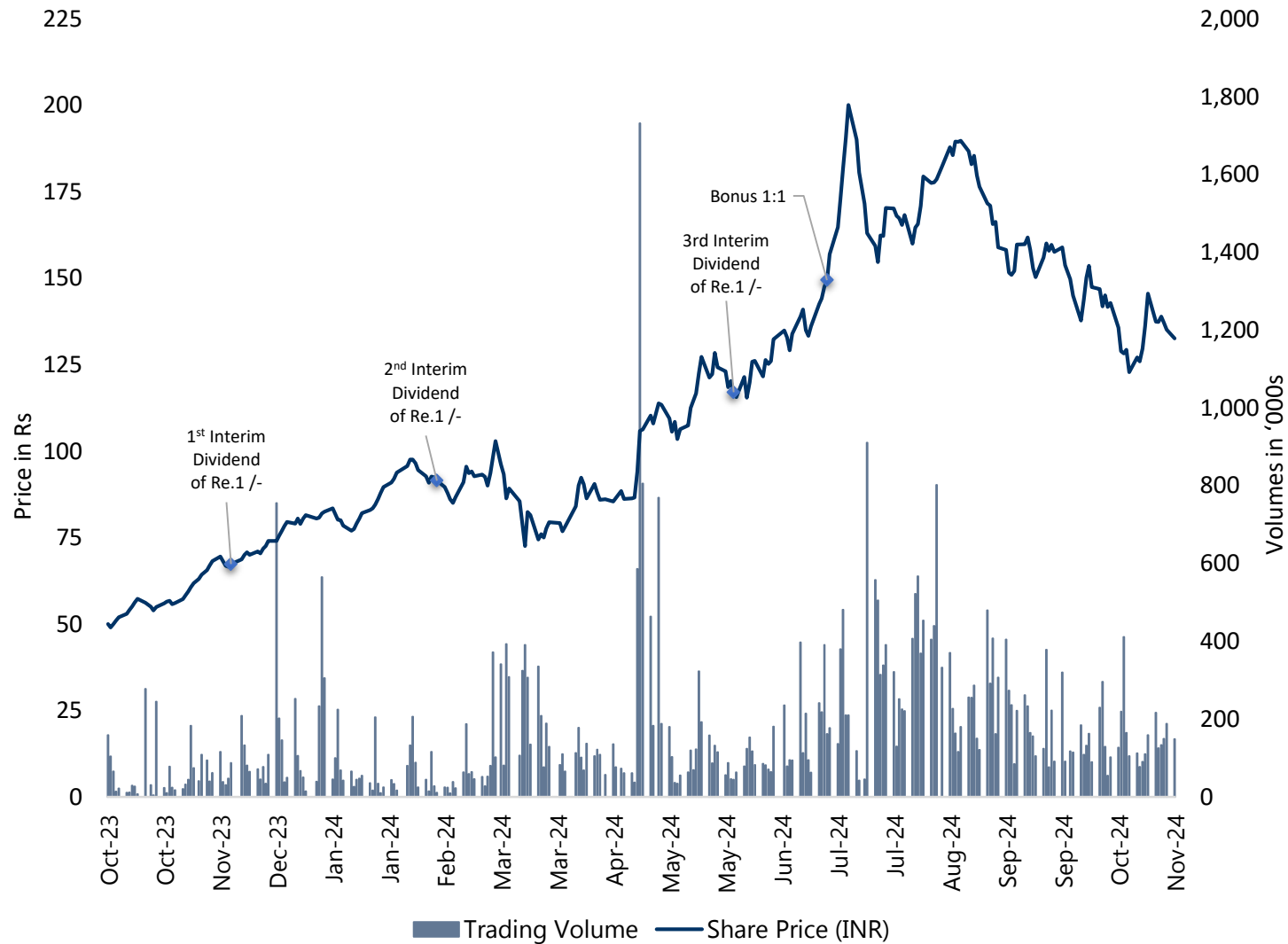
| Particulars (Rs Cr)                           | Standalone   |              |                |                | Consolidated |              |              |                |
|---|--------------|--------------|----------------|----------------|--------------|--------------|--------------|----------------|
|   | H1FY25       | H1FY24       | FY24           | YoY %          | H1FY25       | H1FY24       | FY24         | YoY %          |
| Revenue                                       | 516.9        | 456.0        | 996.1          | 13.4%          | 529.3        | 469.5        | 809.1        | 12.7%          |
| Other Income                                  | 6.7          | 8.0          | 13.7           | -16.3%         | 3.8          | 4.7          | 4.6          | -19.1%         |
| <b>Net Sales</b>                              | <b>523.6</b> | <b>464.0</b> | <b>1,009.8</b> | <b>12.8%</b>   | <b>533.1</b> | <b>474.2</b> | <b>813.7</b> | <b>12.4%</b>   |
| Operating Expenses                            | 449.2        | 404.3        | 881.9          | 11.1%          | 466.3        | 412.3        | 721.7        | 13.1%          |
| <b>EBITDA</b>                                 | <b>74.4</b>  | <b>59.7</b>  | <b>127.9</b>   | <b>24.6%</b>   | <b>66.8</b>  | <b>61.9</b>  | <b>92.1</b>  | <b>7.9%</b>    |
| <i>EBITDA Margin</i>                          | <i>14.2%</i> | <i>12.9%</i> | <i>12.9%</i>   | <i>130 bps</i> | <i>12.5%</i> | <i>13.0%</i> | <i>11.4%</i> | <i>(50bps)</i> |
| Depreciation                                  | 7.2          | 7.3          | 14.1           | -1.4%          | 8.1          | 8.1          | 18.7         | 0.0%           |
| Interest                                      | 15           | 16.5         | 31.9           | -9.1%          | 15.6         | 16.9         | 37.4         | -7.7%          |
| <b>PBT</b>                                    | <b>52.2</b>  | <b>36.0</b>  | <b>81.9</b>    | <b>45.0%</b>   | <b>43.1</b>  | <b>36.9</b>  | <b>36.0</b>  | <b>16.8%</b>   |
| Tax Expenses                                  | 13           | 9.0          | 21.2           | 44.4%          | 11.8         | 10.4         | 7.4          | 13.5%          |
| <b>PAT before Share of JCE &amp; Minority</b> | <b>39.2</b>  | <b>27.0</b>  | <b>60.7</b>    | <b>45.2%</b>   | <b>31.3</b>  | <b>26.5</b>  | <b>29.8</b>  | <b>18.1%</b>   |
| Share of JCE & Minority                       | -            | -            | -              | -              | -3.1         | 0.2          | -1.6         | -1,650.0%      |
| <b>PAT after Share of JCE &amp; Minority</b>  | <b>39.2</b>  | <b>27.0</b>  | <b>60.7</b>    | <b>45.2%</b>   | <b>34.4</b>  | <b>26.7</b>  | <b>31.4</b>  | <b>28.8%</b>   |
| <i>PAT Margin</i>                             | <i>7.5%</i>  | <i>5.8%</i>  | <i>6.1%</i>    | <i>170 bps</i> | <i>6.5%</i>  | <i>5.7%</i>  | <i>3.9%</i>  | <i>80 bps</i>  |

| Liabilities (Rs Cr)                   | Standalone   |              | Consolidated |              |
|---------------------------------------|--------------|--------------|--------------|--------------|
|                                       | Sep-24       | Mar-24       | Sep-24       | Mar-24       |
| Share Capital                         | 126.4        | 58.2         | 126.4        | 58.2         |
| Reserves                              | 368.7        | 231.7        | 376.2        | 244.5        |
| <b>Shareholders' Funds</b>            | <b>495.1</b> | <b>289.9</b> | <b>502.6</b> | <b>302.7</b> |
| <b>Minority Interest</b>              | <b>0</b>     | <b>-</b>     | <b>-5.3</b>  | <b>-2.0</b>  |
| Secured Loans                         | 24.9         | 23.6         | 25.5         | 26.2         |
| Trade Payables                        | 7.2          | 8.7          | 7.2          | 8.7          |
| Long Term Provisions                  | 7            | 7.1          | 7            | 7.1          |
| Other Liabilities                     | 23.9         | 20.6         | 23.9         | 25.3         |
| <b>Total Non-Current Liabilities</b>  | <b>63.0</b>  | <b>60.0</b>  | <b>63.6</b>  | <b>60.6</b>  |
| Trade Payables                        | 175.8        | 157.5        | 186.9        | 171.0        |
| Other Current Liabilities             | 31           | 29.7         | 42.9         | 31.          |
| Short Term Borrowings                 | 81.7         | 162.5        | 87.5         | 164.4        |
| <b>Total Current Liabilities</b>      | <b>288.5</b> | <b>349.7</b> | <b>317.3</b> | <b>366.5</b> |
| <b>Total Equity &amp; Liabilities</b> | <b>846.6</b> | <b>699.6</b> | <b>878.2</b> | <b>727.7</b> |

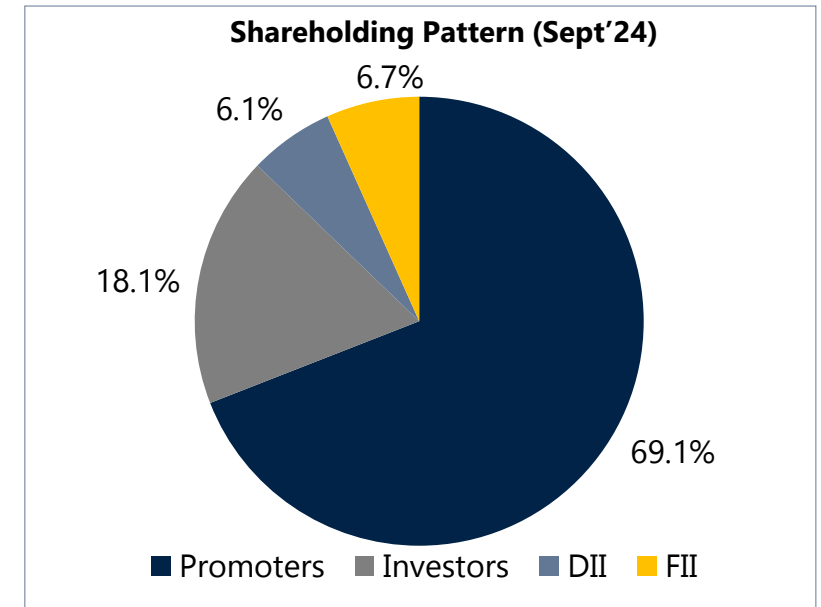
| Assets (Rs Cr)                  | Standalone   |              | Consolidated |              |
|---------------------------------|--------------|--------------|--------------|--------------|
|                                 | Sep-24       | Mar-24       | Sep-24       | Mar-24       |
| Fixed Assets incl. CWIP         | 96.3         | 76.6         | 145.4        | 131.0        |
| Investment                      | 72.7         | 72.6         | 24.3         | 23.8         |
| Other Non-Current Assets        | 49.2         | 41.6         | 58.1         | 49.4         |
| <b>Total Non-Current Assets</b> | <b>218.2</b> | <b>190.7</b> | <b>227.8</b> | <b>203.8</b> |
| Inventories                     | 131.9        | 108.3        | 159          | 133.9        |
| Trade Receivables               | 30.8         | 67.1         | 32.8         | 68.9         |
| Cash and Bank                   | 38.8         | 24.9         | 44.69        | 25.6         |
| Contract Assets                 | 368.7        | 273.5        | 368.7        | 273.4        |
| Other Current Assets            | 58.3         | 35.1         | 45.21        | 22.1         |
| <b>Total Current Assets</b>     | <b>628.4</b> | <b>508.8</b> | <b>650.4</b> | <b>524.0</b> |
| <b>Total Assets</b>             | <b>846.6</b> | <b>699.6</b> | <b>878.2</b> | <b>727.7</b> |

# Cash Flow Statement

| Particulars (Rs Cr)  | Standalone    |              |              |              | Consolidated  |              |              |              |
|--|---------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
|  | Mar-24        | Mar-23       | Sep-24       | Sep-23       | Mar-24        | Mar-23       | Sep-24       | Sep-23       |
| <b>Cash Flow from Operating Activities</b>                       |               |              |              |              |               |              |              |              |
| Profit Before Tax  | 81.9          | 46.5         | 52.2         | 36.0         | 78.2          | 37.2         | 42.7         | 36.5         |
| Operating Profit before Working Capital                          | 119.0         | 94.9         | 71.6         | 52.8         | 114.9         | 94.7         | 73.6         | 59.3         |
| (Increase)/decrease in Inventories                               | -13.9         | -12.8        | -23.6        | -17.1        | -16.3         | -7.0         | -25.1        | 18.7         |
| (Increase)/decrease in Trade Receivables                         | -34.3         | 26.1         | 35.8         | 3.8          | -30.8         | 20.7         | 35.7         | -55.2        |
| (Increase)/decrease in Payables & other Adjustments              | 60.9          | 3.3          | -91.2        | 58.2         | 178.9         | 16.2         | -78.6        | 87.6         |
| <b>Cash generated from Operations</b>                            | <b>131.7</b>  | <b>111.5</b> | <b>7.3</b>   | <b>45.0</b>  | <b>131.8</b>  | <b>124.6</b> | <b>5.6</b>   | <b>51.1</b>  |
| Less: Direct Taxes Paid  | -17.1         | -5.4         | -12.9        | -7.0         | -18.4         | -5.4         | -13.2        | -7.1         |
| <b>Net Cash from Operating Activities</b>                        | <b>114.6</b>  | <b>106.2</b> | <b>-20.3</b> | <b>38.0</b>  | <b>113.4</b>  | <b>119.1</b> | <b>-7.6</b>  | <b>44.1</b>  |
| <b>Net Cash flow from Investing Activities</b>                   | <b>-8.1</b>   | <b>-48.3</b> | <b>-42.4</b> | <b>10.1</b>  | <b>-7.8</b>   | <b>-59.7</b> | <b>-49.5</b> | <b>-18.5</b> |
| <b>Net Cash flow from Financing Activities</b>                   | <b>-108.9</b> | <b>-54.4</b> | <b>70.6</b>  | <b>-31.6</b> | <b>-107.9</b> | <b>-56.2</b> | <b>70.3</b>  | <b>-29.0</b> |
| Net increase/(decrease) in Cash & Cash Equivalent                | -2.4          | 3.4          | 7.9          | -3.7         | -2.3          | 3.3          | 13.2         | -3.5         |
| Add: Cash and Cash Equivalents as at 1 <sup>st</sup> April       | 6.1           | 2.6          | 3.6          | 6.1          | 6.6           | 3.3          | 4.3          | 6.6          |
| <b>Cash and Cash Equivalents as at 30<sup>th</sup> September</b> | <b>3.6</b>    | <b>6.1</b>   | <b>11.5</b>  | <b>2.4</b>   | <b>4.3</b>    | <b>6.6</b>   | <b>17.5</b>  | <b>3.1</b>   |



Data as on 11-Nov-24



| Stock Data (11-Nov-24)           |                   |
|----------------------------------|-------------------|
| Ticker                           | 533761 / GPTINFRA |
| Market Cap                       | 1,657 Cr          |
| Stock Price                      | 133               |
| 52 Week (High / Low)             | 207 / 64          |
| Share Outstanding                | 126,364,600       |
| <b>Average Daily Volume (3M)</b> | <b>210,327</b>    |

# Thank You



## **GPT Infraprojects Limited**

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