

GPTINFRA/CS/SE/2024-25

February 04, 2025

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Press Release on the Un-Audited Financial Results (Q2FY25) for the 3rd quarter ended December 31, 2024

Ref.: Scrip Code - 533761, Scrip ID - GPTINFRA

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a press release on the Un-audited Financial Results for the 3rd quarter ended December 31, 2024.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours sincerely,

For **GPT Infracore Limited**

Atul Tantia
Executive Director & CFO
DIN:00001238

Encl: As above



GPT INFRAPROJECTS LIMITED

CIN: L20103WB1980PLC032872

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Kolkata - 700 106, West Bengal, India

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GPTINFRA Reports Results for the Third Quarter ended December' 24

Revenue for Q3 FY25 stood at Rs 277.2 crore, a growth of 11.2% y-o-y

EBITDA for Q3 FY25 stood at Rs 35.8 crore, a growth of 12.9% y-o-y

PAT for Q3 FY25 stood at Rs 21.8 crore, a growth of 45.3% y-o-y

Healthy Order book at ~Rs 3,332.5 crore, almost 3.2x FY24 revenue

Second Interim Dividend @ Re 1 per share

Kolkata, February 04, 2025: GPT Infraprojects Limited (GPT) (BSE: 533761; NSE: GPTINFRA) reported its financial result for the third quarter (Q3) ended December 31, 2024. During the Q3 FY25, the consolidated total income stood at Rs 279.9 crore as compared to Rs 254.4 crore in Q3 FY24, a growth of 10.0%, which is primarily driven by better execution in the infrastructure business and continued momentum in the concrete sleeper business. The consolidated EBITDA came in at Rs 35.7 crore in Q3 FY25 as against Rs 30.2 crore in Q3 FY24, a growth of 18.2%. The Net profit (post minority) for the quarter stood at Rs 21.4 crore in Q3 FY25 as against Rs 14.9 crore in the corresponding last fiscal year, a growth of 43.6%.

Key Financial Highlights for 9M FY25:

- Consolidated Revenue from Operations stood at **Rs 807.3 crore**, higher by 11.6% y-o-y
- Consolidated EBITDA stood at **Rs 102.5 crore**, higher by 11.3% y-o-y, EBITDA Margin of 12.6%
- Consolidated PAT after minorities stood at **Rs 55.8 crore**, higher by 33.8% y-o-y, PAT Margin of 6.9%
- Standalone Revenue from Operations stood at Rs 790.3 crore, a growth of 12.6% y-o-y
- Standalone EBITDA stood at Rs 110.2 crore, a growth of 20.6% y-o-y, *EBITDA Margin of 13.8%*
- Standalone PAT stood at Rs 61.0 crore, a growth of 45.2% y-o-y, *PAT Margin of 7.6%*

Key Highlights for 9MFY25:

- Long Term Credit Rating **Upgraded to CRISIL A Stable**. This has led to further reduction of cost.
- Consortium Banks have **partly released** pledge of shares from 51% to 35% of total shares

- Order backlog stands healthy at **Rs 3,332.5 crore**, with an order inflow of **Rs 1,040.4 crore** during the year including incremental orders from existing contracts

Segment Performance:

Infrastructure:

The Infrastructure segment recorded Revenue of Rs 258.4 crore for the Q3 FY25. The segment accounted for 93% of the revenue from operations in Q3 FY25, with healthy margins exceeding the EBITDA hurdle rate set by the management. The segment witnessed a strong performance on account of continued good execution in key contracts.

Sleeper:

The Sleeper segment recorded Revenue of Rs 19.7 crore in Q3 FY25. The Indian operations continue to be strong and have shown good deliveries to the Railways and offer good margins. The operations in Africa continue to remain muted for the quarter, with South Africa contributing to the revenue and margins. The Ghana factory will commence production by the end of the financial year

Commenting on the performance, GPT Chairman, Mr. Dwarika Prasad Tantia, said, “The Government’s continued focus on infrastructure development presents a robust opportunity for growth, and we remain confident in our ability to expand into newer geographies while delivering world-class infrastructure for the nation. During 9MFY25, the total order inflow stood at Rs 1,040.4 crore, including incremental orders in existing contracts, with the total unexecuted order book at Rs 3,332.5 crore as on date.

I am also pleased to share that our long-term credit rating has been upgraded to CRISIL A/Stable, reflecting our improved financial position and strong execution capabilities. Additionally, we have made significant progress in strengthening our balance sheet, with the pledged promoter shareholding reducing from 51% to 35% of the total shares. With a strong foundation in place, we are well-positioned to achieve greater heights in the coming years”

9MFY25 Highlights

(Rs in crore)

Financial summary	Standalone		Consolidated	
	9MFY25	9MFY24	9MFY25	9MFY24
Total Income	790.3	713.2	812.9	728.6
EBITDA	110.2	91.4	102.5	92.1
EBITDA Margin	13.8%	12.8%	11.3%	12.6%
Profit After Tax	61.0	42.0	55.8	41.7

About GPT Infraprojects Limited (GPT): Incorporated in 1980, GPT is the flagship company of GPT Group, based out of Kolkata. GPT, a premier infrastructure company, operates through two segments- Infrastructure and Sleeper. The company made inroads into the infrastructure segment in 2004 and is now an established Railway focused player, engaged in the execution of civil and infrastructure projects, especially large bridges and ROBs for Railways. In Sleeper segment, the company manufactures and supplies concrete sleepers for Railways in India and Africa. Its manufacturing units are located at Panagarh (West Bengal), Ladysmith (South Africa), Tsumeb (Namibia) and Eshiem (Ghana). The Company has strong project execution capabilities, healthy financial base, and enviable growth prospects across all areas of operation.

GPT Infraprojects Limited is listed on National Stock Exchange of India Limited and BSE Limited under Symbol: GPTINFRA, and Scrip Code: 533761, respectively. For more information about the company, please visit <http://www.gptinfra.in>

For further information, contact:

GPT Infraprojects Ltd | Phone: +91 33 4050 7000 | Email: gil.cosec@gptgroup.co.in