

GPTINFRA/CS/SE/2025-26

September 27, 2025

The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code - 533761	National Stock Exchange of India Ltd., Exchange Plaza, Plot no. C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID - GPTINFRA
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Dear Sir/Madam

Sub: Newspaper Publication of Postal Ballot Notice

In continuation to our letter No. GPTINFRA/CS/SE/2025-26 dated September 26, 2025, regarding the Postal Ballot Notice and pursuant to Regulation 30 and 47 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose herewith copies of newspaper advertisement of the Postal Ballot Notice, published today i.e. September 27, 2025 in Business Standard (English) and Ekdin (Bengali).

The Advertisement is also being made available on the website of the Company at www.gptinfra.in.

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours Sincerely,
For GPT Infraprojects Limited

**Sonam Lakhotia
Company Secretary & Compliance Officer
M. No.: A41358**

Encl: A/a

ANALYSIS

India must press accelerator on battery storage

The next chapter of India's energy landscape demands policies that reflect an appetite for pushing the envelope, and proactive leadership that anticipates trends, invests in innovation, and creates an ecosystem for homegrown solutions to thrive



AMITABH KANT

The lithium-ion battery is the backbone of modern energy, communication, and mobility systems in the 21st century. Its superior energy-to-weight ratio means devices can be smaller, lighter, and last longer, fundamentally transforming how we communicate, travel, and generate power. From powering smartphones and satellites to enabling electric vehicles (EVs) and stabilising renewable energy grids, these batteries have quickly become the foundation of national power, mobility, and digital sovereignty. While India has made initial efforts through programmes like the Advanced Chemistry Cell Production-Linked Incentive Scheme (ACC PLI), there is significant opportunity to further strengthen and accelerate the country's battery ecosystem.

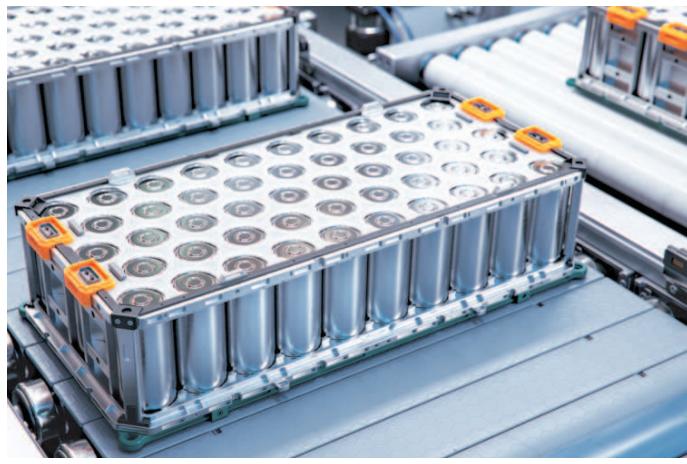
Batteries now play a critical role in three national infrastructure layers:

Communication: Ensuring reliable power for smartphones, laptops, 5G towers, and satellites.

Energy storage: Supporting renewable energy integration by stabilising grids and enabling decentralised storage.

Transport: Powering a growing fleet of electric vehicles across commercial, public, and personal transportation.

India's ambition for a clean, resilient energy future depends on developing reliable, affordable, and scalable battery solutions. With demand projected to



reach 260 gigawatt-hours (GWh) annually by 2030, and potentially higher, given the country's decarbonisation commitments across transport, railways, and the power sector, India has a strategic opportunity to become a global leader in this sector.

Global trends: LFP, China, and the lithium-ion future

For the past two decades, the world primarily relied on nickel, manganese, cobalt (NMC) chemistry as the standard for lithium-ion batteries. This meant that the key components—the cathode were built with nickel, manganese, and

cobalt, materials chosen for their high energy density and performance. But now, the international landscape is witnessing a transformative shift towards lithium iron phosphate (LFP) and advanced battery chemistries, which are inherently safer, have a longer cycle life, and use more environmentally friendly raw materials, making them especially suitable for large-scale storage and EVs.

There is growing consensus across nations that for the near future, the solution for short-duration energy storage is lithium-ion, and LFP is its workhorse.

Today, China dominates the lithium-ion battery value chain—raw materials,

cell manufacturing, pack assembly, and crucially, the deep know-how in process engineering and intellectual property (IP) protection. Over 75 per cent of global battery production happens in China. With rising geopolitical tensions, China has also begun limiting the transfer of core technologies, making it harder for other countries to access high-efficiency manufacturing processes and machinery.

In response, the United States, South Korea, and Europe are building regional value chains—investing in gigafactories, securing critical minerals, and reshoring R&D capabilities. While there

is a clear shift in the market, India's

SC overturning order in Bhushan Steel case a course correction for IBC: Experts

RUCHIKI CHITRAVANSHI
New Delhi, 26 September

The Supreme Court judgment overturning its previous order for liquidation of Bhushan Power and Steel on Friday is being seen by experts as a much-needed course correction for the Insolvency and Bankruptcy Code (IBC).

According to them, it has brought certainty and underscored the legislative intent of the law. IBC experts said the apex court's order would also improve investor appetite and recovery for creditors.

"The Supreme Court's decision in the JSW-Bhushan Steel matter signals a maturing of the IBC as a statute moving it closer to its legislative intent of providing speed, certainty, and finality in resolution... Buyers can now step in without the shadow of unpredictable litigation undermining corporate viability," said Sonam Chandwani, managing partner, KS Legal & Associates.

The court order stressed that...the dominant purpose of the IBC is to resort to the liquidation proceedings as the last option."

Experts said that the latest judgment will restore investor confidence and prevent erosion of value in large stressed assets. "The court has reinforced the principle that the commercial wisdom of the Committee of Creditors (COCs) must be respected and that delays or procedural hurdles should not derail a viable resolution," said Shiju PV, managing partner, IndiaLaw LLP.

The SC has also addressed the issue of delays in the IBC due to litigations and extensions which stand in the way of implementation of the successive resolution plan.

It noted that the main purpose of the IBC is to ensure that the company undergoing insolvency proceedings is revived or liquidated expeditiously within a stipulated time frame.

"The entire attempt of the



appellants has been to thwart the corporate insolvency resolution process (CIRP) and to not permit the same to be taken to a logical end," the court noted.

Under the current IBC framework, an application initiating corporate insolvency resolution must be admitted within 14 days. In reality, however, the average time taken by adjudicating authorities is over 434 days, or almost 14.5 months.

"This is a welcome move and reinstates investor confidence in the Indian stressed assets market and also the judiciary. The only amendments that are pending before Parliament are introduced to the IBC. India will be put on the track to compete with other preferred jurisdictions for insolvencies," Sukrit Kapoor, partner, King Stubb & Kasiva, Advocates and Attorneys, said.

The IBC will have proposed an out-of-court initiation mechanism for genuine business failures.

It would facilitate faster and more cost-effective insolvency resolution, with minimal business disruption as part of a creditor-initiated insolvency resolution process or the pre-packaged resolution process for large companies.

The idea behind the amendment, which requires the financial creditor to get approval from financial creditors of the debtor who represent 55 per cent of the debt, is to help ease the burden on judicial systems, promote ease of doing business and improve access to credit.

GPT
GPT HEALTHCARE LIMITED
Corporate Identification Number (CIN): L70101WB1989PLC047402
Registered Office: GPT Centre, JC-25, Sector - III, Salt Lake, Kolkata - 700106, West Bengal (India)
Tel No.: +91-33-4050-7000; Email: ght.cosec@gptgroup.co.in; Website: www.iihospitals.com
NOTICE OF POSTAL BALLOT

Notice is hereby given that pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013, (the "Act") (including any statutory modification(s) or re-enactment(s) thereof) for the time being in force, and with effect from 20th of September 2023 (hereinafter referred to as "the Date of the Meeting"), the 45th other annual general meeting, if any, of the company (hereinafter referred to as "the Meeting") in accordance with the provisions of the Listing Obligations and Disclosure Requirements, 2016 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") as amended and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings / conducting postal ballot process through electronic voting ("remote e-voting") vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 29/2023 dated September 25, 2023 and 09/2024 dated September 13, 2024 ("MCA Circulars") and other applicable laws, regulations, as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), that the resolutions appended below are proposed to be passed by the Members of the Company (as on the Cut-off Date i.e., Friday, September 19, 2025), through postal ballot by way of remote e-voting process ("remote e-voting").

S No. Special Business:

1 Special Resolution Alteration of Articles of Association of the Company
2 Special Resolution Appointment of Mr. Shree Gopal Tantia, Promoter (DIN:00001346) as a Director (Non-Executive and Non-Independent) of the Company

Pursuant to MCA Circulars, the Company has completed the dispatch of the electronic copies of the Postal Ballot Notice along with explanatory statement on Friday, September 26, 2025 through electronic mode to all the Members of the Company, who have registered their e-mail address with the Registrar or with Depository Participant as on Friday, September 19, 2025 (the "Cut-off date").

The Postal Ballot Notice will also be available on the website of the Company at www.iihospitals.com; website of Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nsindia.com respectively and on the website of MUFG Intimo India Private Limited (MIPL) (Formerly Link Intimo India Private Limited) at <https://instavote.linkintimo.co.in>.

The voting rights of members shall be in proportion to the equity shares held by the members in the paid-up equity share capital of the Company as on cut-off date i.e., Friday, September 19, 2025. Only those Members holding shares either in physical form or dematerialized form as on the Cut-off date will be entitled to cast their votes only through remote e-voting. A person who is not a Member as on the Cut-off date should read this notice for information purpose only.

The Company has engaged Services of MIPL to provide remote e-voting facility to all its members to cast their votes electronically, pursuant to Section 108 of the Act with Rule 20 of the Rules, as amended, and Regulation 44 of the Listing Regulations and aforementioned MCA Circulars.

The e-voting period commences from Sunday, September 28, 2025 at 09:00 A.M. (IST) and concludes on Monday, October 27, 2025 at 5:00 PM (IST) (the last day to cast vote electronically). During this period, Members of the Company holding equity shares as on the cut-off date i.e., Friday, September 19, 2025 may cast their votes electronically. The e-voting module shall be disabled by MIPL for voting after Monday, October 27, 2025 (5:00 PM IST). Once a vote on a resolution is cast by a Member, they will not be allowed to change it subsequently. Further, members are requested to read the notes (including the instructions for remote e-voting) forming part of the Postal Ballot Notice.

The physical copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the members for this Postal Ballot, in accordance with the exemptions granted by the MCA Circulars. Members are required to communicate their absent or dissent through the remote e-voting system only.

As the Notice of the Postal Ballot is being sent by e-mail to the Members, whose e-mail addresses are registered with the Company / Depository Participants, and who are to receive electronic copy of the notice of the postal ballot can send their response to the Company by e-mail.

Members holding shares in dematerialized mode are requested to register/update their KYC details including email address with the relevant Depository Participants. Members holding shares in physical form are requested to register/update their KYC details including email address by submitting duly filled and signed Form ISR-1 at <https://instavote.linkintimo.co.in> along with the copy of the share certificate (front and back), self-attested copy of the PAN card and such other documents as prescribed in the Form. It shall be mandatory for all holders of physical shares to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding KYC.

Mr. Ashok Kumar Daga, Practicing Company Secretary (Membership No. F2699, CP No.2949) has been appointed as the Scrutinizer to scrutinize the e-voting process i.e., vote cast through remote e-voting, in a fair and transparent manner. The Scrutinizer's decision on the validity of the vote shall be final. Scrutinizer will submit his report to the Company Secretary and Compliance Officer or any other person authorized by him, as authorized by the Board. After completion of the process of the vote cast through remote e-voting facility, the results of the Postal Ballot will be declared by the Scrutinizer on the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nsindia.com respectively. The said results shall also be available on the website of e-voting service provider i.e. MIPL at <https://instavote.linkintimo.co.in>. In case the shareholders having any queries or issues regarding e-voting, please refer to the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintimo.co.in>, under help section or write an email to the Company Secretary at ght.cosec@gptgroup.co.in or e-mail to MIPL at info@mipl.in. Grievances connected with e-voting may be referred to Mr. Rajiv Ranjan, Sr. Assistant Vice President - E-voting, C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Tel: +91 22 4918 6000 (2505) and email id: rajiv.ranjan@in.mpmms.mufg.com.

By Order of the Board of Directors
For GPT Healthcare Limited
Sd/-
Ankur Sharma
Company Secretary and Compliance Officer
M. No. A31033

Date : September 26, 2025

Place : Kolkata

are honest attempts by some industrial players like Tata, Reliance, Ola, Exide, and Amara Raja. Indian companies need additional support to build our first stabilised gigafactory and become truly independent of China's decisions.

In order to shift from a passive observer to a global player shaping this new energy order, the Department of Heavy Industries needs to adopt a more proactive and supportive approach to nurture the domestic battery industry. The current phased manufacturing programme, including the ACC PLI scheme, which was crafted for a different geopolitical landscape, has not delivered desired results. It is now crucial for the department to reassess strategy and take inspiration from successful elements of the electronics PLI scheme, such as combining targeted subsidies with global marketing efforts and confidence-building measures to accelerate India's battery ecosystem.

India's lithium-ion strategy needs a reboot

India's current approach must evolve from focusing only on capacity targets to building deep industrial and design capabilities. Here's a five-point agenda to press the accelerator:

1. From capacity to capability

India must move beyond merely setting gigawatt-hour capacity targets and instead focus on developing deep expertise in battery product design and manufacturing processes, adopting models similar to East Asian countries like Japan, South Korea, and China.

These nations have mastered the art of integrated, high-precision manufacturing, which includes advanced pack and cell design, sophisticated materials engineering, innovative coating techniques, electrode chemistry, and thermal management systems. Building this level of technical mastery will help India transform into a competitive producer of high-quality, competitive batteries, capable of meeting both domestic and global demand.

2. Replicate the electronics playbook

India's rise in electronics manufacturing was enabled by a blend of demand creation, software, marketing, shop floor,

and industrial engineering talent, working in tandem with foreign partners—particularly China. A similar collaborative approach in batteries—especially in the early phases—can help especially in the early phases—can help India climb the value chain faster.

3. Flexible and risk-sharing PLI policies

The current ACC PLI scheme is too rigid and needs greater operational flexibility

to effectively support emerging domestic players. In its current form, early Indian entrants face higher technology, capital, and execution risk, which acts as a deterrent. Those who have not yet delivered should be carefully evaluated and weeded out, and a new, more agile process should be undertaken, focused on clear outcomes and consistent delivery. In tandem, the government should actively engage and support leading Indian industrial giants—such as Tata, Reliance, Ola, Amara Raja, Exide, JSW, and L&T—and empower them to become world-class champions in battery product design and manufacturing, leveraging all available resources and policies to make this possible.

4. Focused innovation in battery design

While India may be playing catch-up in manufacturing, it has a prime opportunity to lead in battery design and innovation. Indian engineering institutions, startups, and automotive original equipment manufacturers (OEMs) must focus on battery design, simulation, testing, and integration, covering everything from novel cell formats to advanced pack cooling. The government should organise a Grand Challenge for a 'Bharat cell design' that is better than any cell in the world.

5. Adaptive duty regimes

India should adopt a phased and flexible duty policy that supports initial local assembly of battery packs, then progressively expands to cell manufacturing and raw material processing. This approach must promote scale and competitiveness while carefully ensuring that barriers do not hinder the import of advanced technologies and innovation.

The next chapter for India's energy landscape should not be about keeping pace but rather setting it. If we want to make the most of cutting-edge technologies, then our policies need to reflect a similar appetite for pushing the envelope. This requires a shift from reactive measures to proactive leadership.

Anticipating industry trends, investing in innovation, and creating an environment where homegrown solutions can thrive.

The author was India's G20 Sherpa and is former CEO of NITI Aayog. He serves as Senior Advisor to Fairfax Financial Holdings Ltd, and Sumitomo Mitsui Financial Group, and is on the boards of IndiGo and HCLTech. Views expressed are personal

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NOTICE OF POSTAL BALLOT

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S No. Special Business:

1 Special Resolution Adoption of new set of Memorandum of Association of the Company as per The Companies Act, 2013
2 Special Resolution Adoption of set of Articles of Association of the Company as per The Companies Act, 2013
3 Special Resolution Appointment of Dr. Om Tantia (DIN:00001342), Promoter as a Non-Executive Director designated as Chairman of the Company
4 Special Resolution Change in designation and elevation of Mr. Atul Tantia (DIN:00001239) from Executive Director & CFO to Joint Managing Director & CFO of the Company

Pursuant to MCA Circulars, the Company has completed the dispatch of the electronic copies of the Postal Ballot Notice along with explanatory statement on Friday, September 26, 2025 through electronic mode to all the members of the Company, who have registered their e-mail address with the Registrar or with Depository Participant as on Friday, September 19, 2024 (the "Cut-off date").

The Postal Ballot Notice will also be available on the website of the Company at www.gptinfra.in; website of Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nsindia.com respectively and on the website of MUFG Intimo India Private Limited ("MIPL") (Formerly Link Intimo India Private Limited) at <https://instavote.linkintimo.co.in>.

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Members holding shares in dematerialized mode are requested to register/update their KYC details including email address with the relevant Depository Participants. Members holding shares in physical form are requested to register/update their KYC details including email address by submitting duly filled and signed Form ISR-1 at <https://instavote.linkintimo.co.in> along with the copy of the share certificate (front and back), self-attested copy of the PAN card and such other documents as prescribed in the Form. It shall be mandatory for all holders of physical shares to furnish PAN, Nomination, Contact details, Bank A/c details and Specimen signature for their corresponding KYC.

Mr. Ashok Kumar Daga, Practicing Company Secretary (Membership No. F2699, CP No.2949) has been appointed to act as the Scrutinizer to scrutinize the e-voting process i.e., vote cast through remote e-voting, in a fair and transparent manner. The Scrutinizer's decision on the validity of the vote shall be final. Scrutinizer will submit his report to the Chairman, or any other person authorized by him. After completion of the vote cast by the members of the Company, the results of the Postal Ballot will be declared within (2) two working days from the end of the e-voting period. The results will be communicated to the Company by e-mail at gil.cosec@gptgroup.co.in or at the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nsindia.com respectively. The said results shall also be available on the website of the e-voting service provider i.e. MIPL at <https://instavote.linkintimo.co.in>.

In case the shareholders have any queries or issues regarding e-voting, please refer to the Frequently Asked Questions ("FAQs") and Instavote e-Voting manual available at <https://instavote.linkintimo.co.in>, or write an email to the Company Secretary at gil.cosec@gptgroup.co.in. E-mail to MIPL at C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Tel: +91 22 4918 6000 (2505) and id: rajiv.ranjan@in.mpmms.mufg.com.

By Order of the Board of Directors
For GPT Infrastructures Limited
Sd/-
Salma Latila
Company Secretary and Compliance Officer
M. No. A41305

Date : September 26, 2025
Place : Kolkata

